

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:50 a.m. Thursday, August 11th, 2022 in the Commissioners' Board Room, first floor, Executive Plaza. Board members present included: Commissioner Richard Mirabito, Commissioner Scott Metzger, Commissioner Tony Mussare, Controller Krista Rogers and Treasurer Cindy Newcomer. Also in attendance was Deputy Controller Nicki Gottschall, Solicitor Christopher Kenyon, Director of Administration Matthew McDermott and Seth Lynn from Dahab Associates.

Treasurer Newcomer made a motion to accept the May 19, 2022 meeting minutes. Commissioner Mirabito seconded the motion and it passed unanimously.

Controller Rogers made a motion to accept the May 2022 invoice from McCormick Law Firm for solicitor services in the amount of \$ 444.00. Treasurer Newcomer seconded the motion and it passed unanimously.

Controller Rogers made a motion to accept the following invoices from Dahab Associates: 1st Quarter 2022 in the amount of \$ 17,958.40 and 2nd Quarter 2022 in the amount of \$ 16,942.63. Commissioner Mussare seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 2nd quarter 2022 performance report for the Retirement Fund. Commissioner Mussare made a motion to accept the report as presented. Commissioner Mirabito seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to adopt the recommendations by the Actuary regarding updating the mortality tables and to notify all employees of the change. Treasurer Newcomer seconded the motion for discussion. A lengthy discussion was had regarding how to notify the employees and if we should notify just those employees that are eligible for retirement soon. Solicitor Kenyon recommended that all employees are notified and it can be done on the same webpage as the new quote link is located on. This motion failed with only one vote in favor of it. Controller Rogers made a motion to update the mortality tables, per the suggestion by our Actuary, with the Controller's intranet site being updated with a link to the new quote calculator and the old quote system would be deleted on 12/31/2022. Commissioner Mirabito seconded the motion and it passed 4 to 1.

Controller Rogers made a motion that moving forward the mortality tables will be automatically at the recommendation by the Actuary. Commissioner Metzger asked that the motion be tabled for further discussion at a later date.

Retirement Board reporting was presented from May 14, 2022 through August 4, 2022. Commissioner Mussare made a motion to accept the report as presented. Commissioner Mirabito seconded the motion and it passed unanimously.

Retirement Board Reporting (02/18/2022 through 05/13/2022)

RETIREMENT BOARD MINUTES 08/11/2022

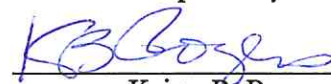
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Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Morris, Frances V.	Death	7/21/1972		12/30/1992		12/31/1992		\$739.52	
Ashton, Ryan M.	Refund	2/7/2022		3/17/2022					\$345.60
Ashton, David S.	Refund	5/23/2005		5/13/2022					\$78,054.48
Caffas, Kyle D.	Refund	11/1/2021		5/5/2022					\$1,410.19
Dunlap, Hunter M.	Refund	2/22/2022		3/30/2022					\$392.25
Caudell, Devon S.	Refund	2/13/2022		4/16/2022					\$1,464.56
Dreese, Christopher	Refund	1/11/2022		3/11/2022					\$93.38
Edler, Nathaniel T.	Refund	3/12/2019		5/19/2022					\$12,305.23
Beck, Cody A.	Vesting	7/11/2011		5/23/2022	5/24/2022				
Chopick, Ericka M.	Vesting	7/20/2014		5/20/2022	5/21/2022				
Troutman, Tanner J.	Vesting	6/29/2015		5/20/2022	5/21/2022				
Young, Charles F.	Refund	12/18/2017		5/13/2022					\$9,346.41
Tierney, Matthew J.	Refund	3/22/2021		5/20/2022					\$3,855.15
Welch-Hetzel, Jessica M.	Refund	2/27/2022		3/22/2022					\$198.79
Ross, Spencer J.	Refund	3/28/2021		4/11/2022					\$3,487.24
Henderson, David	Refund	3/28/2022		4/28/2022					\$424.01
Hunsinger, Andrew W.	Refund	5/10/2021		4/7/2022					\$2,868.88
Mahaffey, Lucas R.	Refund	10/1/2012		4/13/2022					\$40,752.81
Price, Howard K.	Refund	1/30/2022		3/11/2022					\$46.53
Harris, TiNeesha T.	Refund	3/7/2022		4/5/2022					\$97.06
Kerstetter Jr., Floyd E.	Refund	6/15/2020		6/7/2022					\$5,738.35
Johnston, Carol A.	New Retiree	8/31/2009		5/31/2022		6/1/2022		\$1,133.09	
Feldhusen, Carmen	Refund	10/11/2021		6/8/2022					\$1,494.34
Karolyi, Caitlin L.	Refund	4/11/2022		6/22/2022					\$585.07
Warden, Christopher M.	Vesting	7/18/2016		6/17/2022	6/18/2022				
Miller Jr., William F.	Death	7/10/1988		12/9/2010		12/10/2010		\$1,408.62	\$17,408.85
Black-Jarrett, Jennifer S.	Refund	4/23/2018		7/1/2022					\$14,805.29
Kratzer, Paige N.	Refund	3/7/2022		7/2/2022					\$947.66
McCoy, Edward A.	New Retiree	6/5/1995		6/30/2022		7/1/2022		\$2,638.31	\$194,820.68
Smith, Larry L.	New Retiree	1/22/2002		7/8/2022		7/9/2022		\$1,423.67	
Davis, Courtney M.	Refund	4/24/2022		6/21/2022					\$468.91
Katzmeier, Olivia L.	Refund	9/8/2020		7/6/2022					\$8,159.43
Walker, Douglas N.	Death	1/27/1986		10/24/2007		10/25/2007		\$1,637.87	
Walker, Matthew A.	Refund	2/27/2022		4/30/2022					\$752.74
Dawson, Kyle J.	Refund	2/28/2022		6/14/2022					\$1,032.44
Fisher, Olivia K.	Refund	11/9/2020		7/21/2022					\$5,905.88
Moser, Brian D.	Refund	5/8/2022		7/17/2022					\$859.13
Thomas, Rebecca L.	Refund	4/11/2022		5/26/2022					\$231.78
Hastings, Wendy S.	New Retiree	7/6/1992		7/15/2022		7/16/2022		\$3,998.03	
Kennelley Jr., Clyde E.	New Retiree	3/24/1996		7/17/2022		7/18/2022		\$1,911.23	\$151,946.17
Foster, Jonathan C.	New Retiree	2/24/2008		7/22/2022		7/23/2022		\$619.64	
DiMassimo, Britani R.	Refund	2/7/2022		7/6/2022					\$1,385.89
Clees, William I.	Refund	11/15/2021		5/6/2022					\$1,539.67
O'Connor, Jeffrey S.	New Retiree	2/22/2022		7/20/2022		7/21/2022		\$89.69	
Livermore, Jill E.	Vesting	1/19/2010		7/22/2022	7/23/2022				

Commissioner Metzger would like a cost of living discussion added to the next Retirement Board meeting agenda.

The meeting was adjourned by Deputy Controller Gottschall at 1:02 p.m.

Respectfully submitted by:



Krista B. Rogers, Secretary