

ABE778

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:02 a.m. Thursday, February 24, 2022 in the Commissioners' Board Room, first floor, Executive Plaza. Board members present included: Commissioner Richard Mirabito, Commissioner Scott Metzger, Controller Krista Rogers and Treasurer Cindy Newcomer. Also in attendance was Deputy Controller Nicki Gottschall, Deputy Treasurer Carol Johnston, Solicitor Christopher Kenyon, Director of Administration Matthew McDermott, Internal Auditor Matthew Tierney, and Seth Lynn from Dahab Associates.

Treasurer Newcomer made a motion to accept the November 18, 2021 meeting minutes. Commissioner Mirabito seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept the January 4, 2022 meeting minutes. Commissioner Metzger seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the following invoices from McCormick Law Firm for solicitor services: October in the amount of \$ 120.00, November in the amount of \$ 156.00 and December in the amount of \$ 396.00. Commissioner Mirabito seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept an invoice from Municipal Finance Partners in the amount of \$ 7,750.00 for additional work for consultation. Controller Rogers seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept the invoice for the renewal of the Traveler's Fiduciary policy in the amount of \$ 9,341.00. Commissioner Metzger seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 4th quarter 2021 performance report for the Retirement Fund. Commissioner Mirabito made a motion to accept the report as presented. Commissioner Metzger seconded the motion and it passed unanimously.

Retirement Board reporting was presented from November 9, 2021 through February 17, 2022. Treasurer Newcomer made a motion to accept the report as presented. Commissioner Mirabito seconded the motion and it passed unanimously.

Retirement Board Reporting (11/09/2021 through 02/17/2022)

RETIREMENT BOARD MINUTES 02/24/2022


Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Freezer, Jack	Death	5/27/1988	11/13/2021	10/29/1998		10/30/1998	4A	\$572.10	
Koons, Renee	Refund	9/11/2016		10/13/2021					\$22,165.55
Coleman, Dawn	Refund	7/6/2021		11/3/2021					\$736.08
Ebner, Eileen	Refund	10/15/2018		11/10/2021					\$9,420.48
Loner, Rebecca	Vesting	1/4/2010		11/3/2021	11/4/2021				
Rine, Ronald A.	New Retiree	1/14/1991		11/12/2021		11/13/2021	1	\$3,451.91	
Smith, Justin	Refund	2/27/2017		9/24/2021					\$13,057.10
Dorman, Daniel	New Retiree	2/4/1991		6/28/2019	6/29/2019	12/29/2021	4C	\$2,276.01	
Zondory, Zachary	Refund	2/8/2021		11/17/2021					\$3,218.80
Kapp-Springman, Marian	Death	10/4/1981	12/4/2021	9/19/1990		9/20/1990	1	\$610.19	
Montgomery, Robert D.	New Retiree	10/4/1987		11/30/2015	12/1/2015	12/23/2021	2	\$2,520.40	
Ridgeway, Chelsea	Refund	8/30/2021		11/13/2021					\$593.87
Williams, Eric	Refund	1/11/2021		12/3/2021					\$4,039.63
Horn, Jeffrey A.	Vesting	2/4/1990		11/3/2021	11/4/2021				
Savin, Ruby	Refund	8/16/2021		10/26/2021					\$367.61
Noble Jr., Robert	Refund	5/23/2021		10/30/2021					\$1,482.50
Mesko III, John	Death	1/27/1989	12/30/2021	9/10/2013		9/11/2013	3	\$2,484.88	
Grieco, Roxanne M.	New Retiree	7/9/1990		12/17/2021		12/18/2021	2	\$4,226.37	
Schenck, Dale E.	New Retiree	10/13/2014		12/28/2021		12/29/2021	4A	\$249.45	
Shimp, Christie L.	New Retiree	6/5/1989		12/30/2021		12/31/2021	No	\$2,961.82	
Bonus, David P.	New Retiree	10/2/1988		12/30/2021		12/31/2021	2	\$5,713.75	
Brooks, Amboney J.	Refund	6/15/2020		11/2/2020					\$961.27
Sweitzer, Joel A.	Refund	5/31/2021		12/23/2021					\$2,090.24
Barto, Haley R.	Refund	5/23/2021		12/20/2021					\$2,276.77
Dincher, Andrew R.	Refund	9/30/2018		1/1/2022					\$14,336.38
Gallo, Patrick L.	Refund	4/19/2015		12/20/2021					\$27,521.34
Page, Christopher R.	Refund	8/1/2021		12/30/2021					\$1,294.62
Bertram, Keith W.	Refund	5/31/2021		11/15/2021					\$1,581.03
Bower, Lauren K.	Vesting	9/8/2015		1/7/2022	1/8/2022				
Hardy, Brittany L.	Refund	9/25/2017		1/12/2022					\$15,589.02
Heisley, Christopher L.	Refund	12/20/2021		12/20/2021					\$9.84
Hessel, Logan J.	Refund	2/1/2016		1/8/2022					\$21,446.40
Liddic, Kristen L.	Vesting	1/4/2010		1/3/2022	1/4/2022				
Ulmer, Curtis W.	Vesting	1/24/2011		1/14/2022	1/15/2022				
Winner, Curtis M.	Refund	5/18/2014		1/22/2022					\$27,218.06
Weinhardt, Gloria	Death	1/21/1975	1/20/2022	9/21/1988	9/22/1988	4/24/1993	1	\$1,189.35	
Taylor, Kay S.	New Retiree	6/19/2005		1/20/2022		1/21/2022	4A	\$1,200.48	\$114,517.71
Styer, Kevin S.	Refund	9/17/2021		9/14/2021					\$11.17

Commissioner Mussare requested the cash account balance of the retirement fund. The balance, as of February 17, 2022 was \$ 5,822,284.86 (before February pension payments were made and the rest of the refunds for February were distributed.

Seth will be setting up a presentation by Boyd Watterson which deals with State Government Funds for the May 19, 2022 Retirement Board Meeting.

The meeting was adjourned by Deputy Controller Gottschall at 12:00 p.m.

Respectfully submitted by:


 Krista B. Rogers, Secretary