

Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:16 a.m. Thursday, February 13, 2025 in the Commissioners' Board Room, third floor, Third Street Plaza. Board members present included: Commissioner Scott Metzger, Commissioner Mark Mussina, Commissioner Marc Sortman and Treasurer Cindy Newcomer. Also in attendance was Solicitor Christopher Kenyon, Seth Lynn from Dahab Associates, HR Director Michael Hagen, Jennifer Brown (Administrative Support Staff from the Controller's office) and Ella Atkins (Williamsport Area School District student).

Commissioner Metzger made a motion to accept the November 14, 2024 meeting minutes. Commissioner Mussina seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the 3rd quarter 2024 invoice from Dahab in the amount of \$ 18,084.97 and the 4th quarter 2024 invoice from Dahab in the amount of \$ 18,076.86. Commissioner Metzger seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to accept the 4th quarter 2024 invoice from Foster & Foster in the amount of \$ 7,250.00. Treasurer Newcomer seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to accept the invoice from Foster & Foster in the amount of \$ 15,000.00 for the preparation of the Actuarial Valuation and GASB 75 Disclosure for fiscal year ending 12/31/2023. Commissioner Mussina seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the invoice from The Hartman Group in the amount of \$ 9,770.00 for the Fiduciary Insurance Renewal. Commissioner Mussina seconded the motion and it passed unanimously.

Commissioner Mussina made a motion to approve the Authorized Signatories Resolution. Treasurer Newcomer seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 4th quarter 2024 performance report for the Retirement Fund. Treasurer Newcomer made a motion to accept the report as presented. Commissioner Metzger seconded the motion and it passed unanimously.

Controller Gottschall informed the Board that she had received information from Wolf Popper, a securities litigation firm. She did not recommend pursuing an agreement with them, as we work with Kessler Topaz and are very happy with their service.

A brief discussion was had about the Retirees Group. There has been a leadership change. The Commissioners had received a letter regarding the cost of preparing and mailing Retiree Meeting Notices. Human Resources will continue to do this at this point.

Retirement Board reporting was presented from November 7, 2024 through February 10, 2025. Treasurer Newcomer made a motion to accept the report as presented. Commissioner Mussina seconded the motion and it passed unanimously.

RETIREMENT BOARD MINUTES 02/13/2025

Retirement Board Reporting (11/07/2024 through 02/10/2025)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Green, Sylvia M.	Death	10/30/1978	10/28/2024	4/24/1993		4/25/1993		\$541.35	
Nemeth, Nicholas J.	Refund	3/5/2023		11/8/2024					\$6,448.13
McLaughlin, James H.	Refund	9/3/2024		11/1/2024					\$420.59
Fitzwater Jr., Michael D.	Refund	7/8/2024		9/27/2024					\$710.02
Gruver, Leslie M.	Death	10/10/1988	11/12/2024	7/6/2007		7/7/2007		\$1,196.74	
Dietz, Jody L.	Death	5/2/2005	11/14/2024	5/2/2017		5/3/2017		\$1,283.31	\$46,664.57
Batson, Rory C.	Refund	9/2/2024		10/20/2024					\$529.69
Baylor, Zachary R.	Refund	7/30/2023		10/11/2024					\$6,597.52
Hamm, Johnathan S.	Refund	6/2/2024		12/7/2024					\$2,029.75
Allen, Allison	Refund	9/3/2024		12/2/2024					\$618.88
Doamaral, Bashirah Z.	Refund	8/26/2024		8/30/2024					\$59.76
Hostrander, Samuel R.	Refund	3/12/2023		8/17/2024					\$3,587.71
Pinesley, Courtney M.	Refund	7/15/2024		8/2/2024					\$195.87
Weitz, Jacob T.	Refund	3/25/2024		9/10/2024					\$1,527.90
Walker, Matthew A.	Refund	10/8/2023		12/10/2024					\$5,672.86
Gear, Robert W.	Refund	5/27/2024		10/24/2024					\$1,577.28
Hamm, Sherry L.	Death	2/19/2008	12/22/2024	9/8/2017		9/9/2017		\$474.01	
Hinton, Michael D.	New Retiree	8/2/1993		12/20/2024		12/21/2024	2	\$6,042.18	
Simpler, Michael A.	New Retiree	4/22/2018		1/5/2024	1/6/2024	12/30/2024	2	\$1,308.59	
Winter, Benjamin L.	Vesting	6/22/2015		12/14/2024	12/15/2024				
Butters, Jody A.	Refund	9/23/2024		12/21/2024					\$262.52
Carey, Alexis M.	Refund	8/26/2024		12/31/2024					\$1,926.33
Hook, Sherie L.	New Retiree	6/3/2013		12/30/2024		12/31/2024	2	\$952.47	
Stuart, Bethany A.	New Retiree	5/30/1989		12/30/2024		12/31/2024	3	\$3,824.79	
Fox, Elizabeth A.	Refund	8/29/2021		12/19/2024					\$14,769.83
Ackerman, Joanne C.	Death	11/24/1986	1/10/2025	4/3/2006		4/4/2006	4B	\$815.10	\$14,770.83
Shaffer, Christopher D.	Refund	5/24/2024		12/30/2024					\$2,126.48
McCartney, Gary L.	Death	5/31/2022	9/7/2024	3/23/2023		3/24/2023	4A	\$18.11	\$1,601.14
Peluso Jr., Joseph R.	Refund	9/19/2022		1/16/2025					\$8,190.85
Williamson, Mackenzie A.	Refund	6/22/2020		1/8/2025					\$16,091.43
Puskaritz, Ekaterina S.	Vesting	7/16/2012		1/17/2025	1/18/2025				
Rogers, Krista B.	New Retiree	1/1/2004		1/10/2025		1/11/2025	4C	\$1,786.33	\$164,465.52
Brewer, Matthew M.	Refund	5/22/2022		1/4/2025					\$12,339.77
Nicholls, Ty W.	Refund	12/24/2023		1/11/2025					\$4,390.58
Budman, Tavior B.	Refund	5/28/2023		12/16/2024					\$5,854.10
Duffy, Forrest T.	Refund	9/23/2019		1/24/2025					\$22,916.62

The meeting was adjourned by Controller Gottschall at 11:42 a.m.

Respectfully submitted by:

Nicki S. Gottschall

Nicki S. Gottschall, Secretary