

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:01 a.m. Thursday, November 18, 2021 in the Commissioners' Board Room, first floor, Executive Plaza. Board members present included: Commissioner Richard Mirabito, Commissioner Scott Metzger, Commissioner Tony Mussare (via phone), Controller Krista Rogers and Treasurer Cindy Newcomer. Also in attendance was Deputy Controller Nicki Gottschall, Deputy Treasurer Carol Johnston, Solicitor Christopher Kenyon, Director of Administration Matthew McDermott, Internal Auditor Matthew Tierney, Seth Lynn from Dahab Associates and one Lycoming County Retiree.

Commissioner Mirabito made a motion to accept the August 12, 2021 meeting minutes. Commissioner Metzger seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the September 2, 2021 meeting minutes. Commissioner Mirabito seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept the September 15, 2021 meeting minutes. Commissioner Metzger seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the October 14, 2021 meeting minutes. Commissioner Metzger seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept the 3rd quarter invoice from Dahab Associates in the amount of \$18,117.25. Treasurer Newcomer seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the following invoices from McCormick Law Firm for solicitor services: July in the amount of \$ 24.00, August in the amount of \$ 216.00 and September in the amount of \$ 288.00. Commissioner Metzger seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept an invoice from Municipal Finance Partners in the amount of \$ 1,500.00 for additional work to reconcile the pension fund. Treasurer Newcomer seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept a check for a securities litigation from Bank of New York Mellon in the amount of \$ 7.00. Treasurer Newcomer seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept a check for a securities litigation from Household International Inc. in the amount of \$ 348.94. Treasurer Newcomer seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to approve the O'Shaghnessy Asset Management acquisition agreement with Franklin Templeton. Commissioner Mirabito seconded the motion and it passed unanimously.

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Commissioner Mirabito made a motion to renew the Traveler's Fiduciary policy in the amount of \$ 9,341.00. Commissioner Metzger seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to terminate the contract with Chimicles & Tikellis for portfolio monitoring and securities litigation counsel. Treasurer Newcomer seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to approve the contract with Rigrodsky Law for litigation and recovery monitory services for the retirement fund. Commissioner Mirabito seconded the motion and it passed unanimously.

Retirement Board reporting was presented from August 10, 2021 through November 9, 2021. Commissioner Mirabito made a motion to accept the report as presented. Treasurer Newcomer seconded the motion and it passed unanimously.

Retirement Board Reporting (08/10/2021 through 11/09/2021)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount	Payment Amount
Higgins, Jon	Refund	12/3/2018		6/11/2021					\$11,782.12	
Shoemaker, Jamie	Refund	5/19/2013		5/17/2021					\$27,870.49	
Willard, Chase	Refund	9/30/2018		7/30/2021					\$10,738.96	
Mull, Jessica	Refund	12/3/2018		6/17/2021					\$8,198.56	
Fox, Cheryl J.	New Retiree	7/7/2002		7/30/1931		7/31/2021	4B	\$990.22	\$73,848.46	
Krajewski, Tiffany	Vesting	1/5/2015		7/30/2021	7/31/2021					
Moore Jr., William R.	New Retiree	5/20/2013		8/2/2021		8/3/2021	2	\$562.34		
Edkin, Nathaniel	Refund	9/18/2017		5/8/2021					\$13,862.38	
Dvorscak, Egn	Refund	1/23/2017		7/13/2021					\$20,359.92	
Perez Jr., Lino	Refund	11/24/2019		6/19/2021					\$5,863.00	
Paulhamms, Rodney	Refund	11/27/2006		11/1/2018					\$48,159.63	
Eneack, Taylor	Refund	9/22/2020		6/25/2021					\$3,798.64	
Bloom, Coral	Refund	2/1/2021		8/14/2021					\$3,135.12	
Wells, Robert	Refund	1/7/2020		8/16/2021					\$5,884.38	
Koehler Jr., Donald	New Retiree	7/9/2001		8/10/2021		8/11/2021	No	\$1,792.11		
McDonald, April	Vesting	4/29/2002		8/16/2021	8/17/2021					
Bonsall, Gregory	Refund	12/7/2020		9/3/2021					\$3,137.34	
Holmes, Lacy	Refund	9/16/2019		9/3/2021					\$4,951.03	
DeLaner, Kathr A.	New Retiree	10/19/2020		9/2/2021		9/3/2021	4A	\$28.87	\$1,973.62	
Whalen, Richard M.	New Retiree	8/17/1999		9/3/2021		9/4/2021	4D	\$1,871.99	\$160,148.18	
Ross, Adam J.	Vesting	2/2/2015		6/27/2021	6/28/2021					
Gleckl Jr., Keith	Refund	9/22/2020		9/18/2021					\$3,441.00	
Singleton, Valerie	Refund	8/19/2019		9/3/2021					\$7,651.69	
Warner, Kristy M.	Refund	2/1/2021		7/7/2021					\$1,243.30	
Tivelpiece, Andrea L.	New Retiree	9/4/2001		9/7/2021		9/8/2021	No	\$1,833.39		
Andrews, Ian	Refund	9/7/2021		9/14/2021					\$165.76	
Doer, Dance	Refund	10/2/2017		10/1/2021					\$18,931.53	
Miller, Brandon	Refund	2/27/2017		9/24/2021					\$14,100.09	
Posner, Caroline	Refund	8/26/2019		10/1/2021					\$7,739.57	
Sonnys, John A.	Death	5/27/1982	10/6/2021	10/9/2009		10/10/2021	2	\$2,570.37		
Black, Kris D.	New Retiree	3/6/2017		9/27/2021		9/28/2021	1	\$406.46		
Weber, William J.	New Retiree	8/26/2008		9/28/2021		9/29/2021	4C	\$892.25	\$95,501.16	
Jones, Harry E.	Death	6/5/1967	10/6/2021	4/15/1998		4/16/1998	4C	\$1,796.24		
Erb Sr., Scott J.	Death	8/24/1994	10/10/2021	7/20/2012		7/21/2012	4B	\$319.20		
Fetherbar, Terry	Death	5/1/1978	10/30/2021	11/25/2007		11/26/2007	4D	\$2,064.84		
Krotzer, Dada G.	New Retiree	2/25/2008		10/15/2021		10/16/2021	No	\$1,589.29		
Adrian, Eve	Refund	9/28/2020		10/22/2021					\$3,732.47	
MacInnis Sr., William	New Retiree	10/27/1997		10/27/2021		10/28/2021	2	\$2,152.52		
Gim, Cynthia	Vesting	4/25/2016		10/22/2021	10/23/2021					

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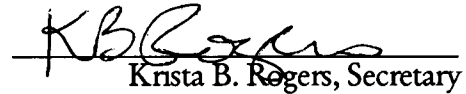
Seth Lynn from Dahab Associates presented the 3rd quarter 2021 performance report for the Retirement Fund. Commissioner Mirabito made a motion to accept the report as presented. Commissioner Metzger seconded the motion and it passed unanimously.

Seth will also be distributing information to the Retirement Board regarding a company called Boyd Watterson which deals with State Government Funds. This will be discussed at our next quarterly retirement board meeting.

Public Comment: Jack McKernan inquired as to what the retirement fund is funded at. As of January 1, 2021, the fund was funded at 99.5%.

The meeting was adjourned by Deputy Controller Gottschall at 11:50 a.m.

Respectfully submitted by:


Krista B. Rogers, Secretary