

RETIREMENT BOARD MINUTES 11/12/2020

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:20 a.m. Thursday, November 12, 2020 in the Commissioners' Board Room, first floor, Executive Plaza. Board members present included: Commissioner Richard Mirabito, Controller Krista Rogers and Treasurer Cindy Newcomer. Also in attendance was Deputy Controller Nicki Gottschall, Deputy Treasurer Carol Johnston, Solicitor Christopher Kenyon and Seth Lynn from Dahab Associates via Zoom.

Commissioner Mirabito made a motion to accept the August 20, 2020 minutes. Treasurer Newcomer seconded the motion and it passed unanimously.

Retirement Board reporting was presented from August 13, 2020 through November 5, 2020. Treasurer Newcomer made a motion to accept the report as presented. Controller Rogers seconded the motion and it passed unanimously.

Retirement Board Reporting (08/13/2020 through 11/05/2020)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount	Payment Amount
Lomison, Hunter	Refund	1/12/2020		8/8/2020					\$2,376.51	
Agnoni, Beverly	Refund	7/2/2012		10/17/2018	10/18/2018				\$24,779.23	
Young, Erika	Refund	11/7/2016		7/31/2020					\$8,525.85	
Layton, Duane R.	New Retiree	5/21/1979		8/4/2020		8/5/2020	2	\$5,305.16		
Robbins, Craig	New Retiree	1/27/1986		7/31/2020		8/1/2020	2	\$4,166.49		
Heath, Ericka	Refund	11/6/2017		6/5/2020					\$10,205.46	
Long, Ryan M.	Refund	9/1/2019		8/6/2020					\$3,168.95	
Reiner, Bruce A.	New Retiree	10/22/2001		8/20/2012		9/13/2020	2	\$847.05		
DeSanto, Marcella	Refund	1/27/2020		8/21/2020					\$1,274.07	
Palmer, Kyle	Refund	6/15/2020		8/20/2020					\$717.04	
Stabler, Adam	Refund	1/28/2019		8/14/2020					\$5,390.06	
White-Butler, Hykeem	Refund	2/22/2015		8/16/2020					\$19,522.87	
Kner, Daniel	Vested	8/3/2009		8/14/2020	8/15/2020					
Burden, Maurice	New Retiree	3/29/1993		8/14/2020		8/15/2020	4B	\$1,241.29	\$108,969.96	
Dunlap, Tracey	Refund	5/14/2019		8/23/2020					\$5,674.07	
Musto, Christopher	Refund	7/15/2019		9/4/2020					\$2,994.81	
Brennan, Matthew T.	New Retiree	10/8/1984		8/31/2020		9/1/2020	No	\$6,235.11		
Lovell, Dalton	Refund	7/22/2018		6/7/2020					\$6,532.74	
Loiselle, John	Refund	12/6/2004		9/4/2020					\$71,956.74	
Peterson, Sheree	Refund	11/25/2018		8/29/2020					\$5,395.48	
Wertman, Lois	Death	2/18/1992	10/3/2020	8/17/1998		8/18/1998	1	\$410.43		
Olmstead Jr., Harold	Death	7/25/1994	10/5/2020	6/23/2003		6/24/2003	4D	\$537.76		
Bowen, Cherie	Refund	8/10/2020		9/28/2020					\$276.40	
Packer Jr., Kevin M.	Refund	8/6/2018		9/11/2020					\$8,752.34	
Fry, Lee	Refund	8/19/2019		9/30/2020					\$4,967.10	
Walters, Patricia A.	Vested	7/14/2003		10/2/2020	10/3/2020					
Karchner, Jeffrey S.	New Retiree	4/15/2013		9/25/2020	9/26/2020	10/4/2020	4B	\$418.10	\$31,878.97	
Bigelow, James L.	Refund	9/16/2019		10/16/2020					\$3,141.60	
Konkle, Craig D.	Vested	1/8/2007		10/16/2020	10/17/2020					
Nunn, Tiffany A.	Refund	9/21/2020		10/7/2020					\$83.78	

Controller Rogers made a motion to accept the 3rd quarter invoice from Dahab Associates in the amount of \$16,693.42. Treasurer Newcomer seconded the motion and it passed unanimously.

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Controller Rogers made a motion to approve the Fiduciary Insurance quote from Hartman Agency in the amount of \$8,072.00. Commissioner Mirabito seconded the motion and it passed unanimously.

Controller Rogers made a motion to approve fees for actuarial and administrative services for 2021 in the amount of \$31,000.00. Commissioner Mirabito seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 3rd quarter 2020 performance report for the Retirement Fund. Commissioner Mirabito made a motion to accept the report as presented. Treasurer Newcomer seconded the motion and it passed unanimously.

The Retirement Board discussed and recommend that the balance of the 2020 ADEC (\$ 945,444.00) be put in the Retirement Fund. They recommended that the Commissioners discuss it at their next meeting.

The meeting was adjourned by Deputy Controller Gottschall at 11:55 a.m.

Respectfully submitted by:



Krista B. Rogers, Secretary