



# *County of Lycoming, Pennsylvania*

## Comprehensive Annual Financial Report

For the Year Ended December 31, 2016

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Prepared by the Office of Fiscal Services





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For the Year Ended December 31, 2016

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COUNTY OF LYCOMING, PENNSYLVANIA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED DECEMBER 31, 2016

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# **INTRODUCTORY SECTION**

# COUNTY OF LYCOMING, PENNSYLVANIA

Executive Plaza Building  
48 West Third Street  
Williamsport, PA 17701  
[www.lyco.org](http://www.lyco.org)



## COMMISSIONERS

**R. Jack McKernan**  
*Chairman*

**Tony R. Mussare**  
*Vice-Chairman*

**Richard Mirabito**  
*Secretary*

**Beth A. Johnston**  
*Director Fiscal Services*  
Telephone 570-320-2104  
Fax 570-320-2111

**June 30, 2017**

To the Citizens of the County of Lycoming, Pennsylvania:

I am pleased to present the 2016 Comprehensive Annual Financial Report (CAFR) for the County of Lycoming, Pennsylvania. The Comprehensive Annual Financial Report was prepared by the Department of Fiscal Services in conjunction with the independent certified public accounting firm of Baker Tilly Virchow Krause, LLP, whose opinion accompanies the basic financial statements contained in the Financial Section of this report.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and the results of operations of the various funds of the County in conformity with generally accepted accounting principles (GAAP).

The comprehensive annual financial report is presented in three sections: introductory, financial and statistical. The introductory section includes the transmittal letter, a list of the County's principal officials, the County's organizational chart and the GFOA Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2015. The financial section includes the independent auditor's report, the Management Discussion and Analysis, the basic financial statements (county-wide and fund financial statements), required notes to the financial statements, as well as certain required and other supplementary information. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

It is recommended that readers of the financial report, in addition to reviewing the basic financial statements, also review the County's Management Discussion and Analysis, which is intended to provide a narrative overview and analysis of the financial activities of the County for the year ended December 31, 2016.

This report includes all funds and activities of the County and reflects all services provided to the taxpayers of Lycoming County ranging from but not limited to general administration, judicial, public safety, public works, human services, cultural and recreational, and conservation and development activities. This report also contains limited information on the various component units of the County.

## **County of Lycoming, Pennsylvania**

Founded in 1795, the County of Lycoming operates under the County Code of Pennsylvania, a compilation of pertinent constitutional and statutory laws passed by the General Assembly of Pennsylvania. It is a fifth class county under the classification set forth in that code. The County's estimated 2016 population of 115,248 reflects a slight decrease from the 2010 census count of 116,111. Geographically, Lycoming County is the largest county in the state covering 1,244 square miles.

The County of Lycoming operates under the elected Board of Commissioners form of government. Three commissioners are elected to serve a four-year term with no term limitations. The commissioners serve as managers and administrators of county government awarding contracts, setting salaries, preparing an annual budget and appointing individuals to various boards, commissions and authorities. They also appoint a county administrator (Chief Clerk) to assist them with administrative duties. Also assisting them in carrying out the various functions of county government are a number of elected officials (row offices) and numerous appointed deputies and directors.

## **Economic Condition and Outlook**

Lycoming County was formed from Northumberland County on April 13, 1795. At the time it was formed the County was much larger than it is today. It took up most of the land that is now north central Pennsylvania. The following counties have been formed from land that was once part of Lycoming County: Armstrong, Bradford, Centre, Clearfield, Clinton, Indiana, Jefferson, McKean, Potter, Sullivan, Tioga, Venango, Warren, Forest, Elk and Cameron. Lycoming County was originally named Jefferson County in honor of Thomas Jefferson. This name proved to be unsatisfactory. The name change went through several steps. First a change to Lycoming County was rejected, next the name Susquehanna County was struck down as was Muncy County, before the legislature revisited and settled on Lycoming County for Lycoming Creek, the stream that was the center of the pre-revolutionary border dispute.

As of 2016, Lycoming County's population was 115,248 people. Since 2010, it has had a small population decrease of 0.07%. The median age of a county resident is 41.4 years according to the U.S. Census Bureau.

Lycoming County's local economy is supported by the approximately 3,265 establishments that employ over 55,400 individuals.

The unemployment rate for the County as of December 2016 was 6.2%, compared to the state rate of 5.4% and the national rate of 4.7%.

The median value of a single-family home in Lycoming County is \$138,500. Renters make up 29.88% of the population. 12.79% of houses and apartments in Lycoming County are unoccupied.

The income per capita is \$24,194, which includes all adults and children. The median household income is \$47,313.

With our rich history and culture of Lycoming County's lumber heritage, we have evolved into a vibrant city with two unique colleges. Lycoming College dates back to 1812 and is one of the oldest colleges in the Commonwealth. Pennsylvania College of Technology enjoys an excellent reputation as one of the finest technical schools in the state and is an affiliate of the Pennsylvania State University.

Employment levels are supported by the presence of major employers in the government sector, healthcare services, education, retail and manufacturing industries. The County's ten largest employers include:

- UPMC Susquehanna
- Commonwealth of Pennsylvania
- Pennsylvania College of Technology
- Williamsport Area School District
- Weis Markets, Inc.
- County of Lycoming
- West Pharmaceutical Services, Inc.
- Aramark Facility Services, LLC
- CS Group Payroll Services, LLC
- Primus Technologies Corporation

The Lycoming County area, located in the heart of Pennsylvania's forest playground, offers a wide range of year-round recreational opportunities. As part of the Pennsylvania Wilds, Lycoming County has every resource available for hikers, bikers or any type of outdoor enthusiast.

- More than 300,000 acres of public interest
- Pennsylvania's Fish Commission stocks three major county streams (totaling 158 miles) with trout and smallmouth bass
- Over 2,000,000 acres in north central Pennsylvania are open to hunters of deer, bear, and small game
- Cross-country skiing is available throughout the region
  - Downhill skiing at Ski Sawmill is 45 minutes away
  - Crystal Lake Ski Center and Lodge is 45 minutes away
  - Pocono Resort area is within 1 to 1 ½ hours
- Golf
  - White Deer Golf Course (Public Course) 36-hole course plus a 9-hole course
  - Williamsport Country Club

- West Branch of the Susquehanna River
  - 14-mile stretch of navigable water for motor boating and water skiing
  - Home to an old-fashioned paddle wheeler the Hiawatha
- USA Today has ranked the Pine Creek Rail Trail as one of the best hiking trails in the world
- Little League
  - Williamsport is the birthplace of Little League Baseball
  - 7 leagues with approximately 84 teams
  - Hosts International headquarters for 7,000 leagues throughout the United States and in 41 countries
  - Peter J. McGovern Little League Museum
  - Howard J. Lamade Memorial Field
  - Hosts the Little League World series annually during the third week of August

## **Long Term Financial Capital Financing**

The County has developed a five-year capital improvement plan which is reviewed and updated annually. This allows the County the ability to develop a long range financial plan to finance major capital improvements.

## **Major Initiatives**

The County continues to undertake major initiatives to provide a wide range of services to the citizens of Lycoming County.

### **For the Year 2016**

#### **INFORMATION SERVICES**

##### #1: Implemented a New Network Firewall

The County purchased and installed a new network firewall for the protection of data on the County computer network.

##### #2: Upgrade Courthouse Network Devices

The County purchased and installed new network switches that support Power Over Ethernet for Voice-Over IP. Voice-Over IP could then be deployed in the courthouse to eliminate legacy phones and obsolete phone system equipment.

##### #3: Virtualize Voicemail & Phone System

The County purchased but did not implement a system that will allow the County to eliminate a physical server to save money and leverage the continuity of operations features of virtualization. The County will also be able to eliminate the obsolete unsupportable phone system components it has.

#### #4: Install New Probate System for Register of Wills

The County installed new software to bring together all Register of Wills functions under one software package allowing for better accounting and reporting.

#### #5: New Retirement Payroll System

The County purchased and installed a new pension payroll system for retired County employees.

### **PLANNING & COMMUNITY DEVELOPMENT**

#### #1: Pathway to Health

The engineering design of Phase IV was completed.

#### #2: Muncy – Montoursville Regional Water System

Designed and acquired land for the Fairfield Road water tank.

#### #3: PHARE Funds

Funds were secured for Flood Mitigation projects. Work on the Supportive Housing Program was started.

#### #4: Muncy Greene Project

The Muncy Greene Senior Housing Project secured tax credits in 2016.

#### #5: Timber Run Industrial Park

The design of transportation improvements was completed.

### **PUBLIC SAFETY**

#### #1: Shared Services / 911 Phone System Study

The Department of Public Safety continued to participate in a multi-county project to review the sharing of equipment/services. In 2016, the focus was on a replacement 911 phone system. The County of Lycoming and other regional counties allied for PEMA 911 special projects funds for the project and an agreement was approved. A 7 County municipal agreement was drafted and the purchase /installation will begin in 2017.

#### #2: Exercises and Training

The Department of Public Safety sponsored and/or participated in multiple exercises or training events to include: a severe weather exercise with infrastructure damage and a hazmat component, a mass casualty exercise involving the need for multiple patient decontamination, and the Susquehanna Steam Electric power plant multi-day exercise.

### #3: Microwave System Replacement

The Department of Public Safety completed the installation and acceptance testing of the new microwave system during the first quarter of 2016. This project was completed and integrates the County's public safety microwave communication systems with the Commonwealth of Pennsylvania's system.

## **RESOURCE MANAGEMENT SERVICES**

### #1: Landfill Expansion

The County constructed a 5.5 million gallon leachate storage tank to control leachate flows from all existing fields and additional flows from expansion fields 11 & 12. Testing of the tank for acceptance is ongoing. Excavation of the subgrade material from future field 12 continued as well as preparing the anchor trench and protective stone material.

### #2: Leachate Force Main

The County completed an agreement with Gregg Township Municipal Authority (GTMA) for Leachate capacity and Force Main construction. This project will allow Resource Management Services to split flows between GTMA and West Branch Regional Authority facilities and is based on the capacity designs of each plant and how much leachate each can tolerate without an upset of processes. Bid documents will be prepared and construction will most likely start and be completed in 2017 or 2018.

## **For the Future**

## **INFORMATION SERVICES**

### #1: Virtualize Voicemail

Implement new Virtual Voicemail System and migrate all County phones to it. This allows for elimination of obsolete voicemail hardware and leverages our Virtualization system to provide backup and failover for continuity of operations.

### #2: New Virtual Phone System

Implement new Virtual Phone System and integrate into existing County phone systems. This new Virtual Phone System will allow elimination of obsolete phone system hardware. It will also provide a new layer of redundancy for County continuity of operations.

### #3: New Court Scheduling System

Implement a new Court Scheduling System to allow efficient court scheduling and publishing of this information to the public.

#### #4: Deploy New Security Camera System to the Courthouse

This new system will provide additional security cameras, enhancing security at the County courthouse.

#### #5: Install New Sheriff System

Implement a new Sheriff Records Management System to allow for more efficient management of Sheriff operations. This includes Sheriff sales, warrant tracking and serving, and licenses to carry.

#### #6: Voice Over Internet Protocol (VOIP)

Purchase VOIP phone sets and deploy them to the courthouse and executive plaza employees. Third street plaza employees have already been converted to VOIP. This migration to VOIP will allow elimination of obsolete technology while providing more flexibility with our phones.

#### #7: Upgrade e-Finance Software

Implement an upgrade to the County's comprehensive financial transaction processing and tracking system. This upgrade will transition the system to the latest technology and allow us to virtualize it simultaneously. Virtualization of this system eliminates the need to purchase specialized hardware for the system, while providing redundancy and failover for County continuity of operations.

### **PLANNING & COMMUNITY DEVELOPMENT**

#### #1: Water Tower at Fairfield Interchange of I-180

Construction is slated to begin in 2017.

#### #2: Flood Buy Outs

Continue to process flood buy outs in 2017.

#### #3: Muncy Flood Mitigation Project

The Muncy flood mitigation project will begin work in June 2017.

#### #4: Housing Initiatives

Begin construction of the Muncy Greene Senior Housing Development. Continue work on the supportive housing program. Begin the Master leasing program.

#### #5: Pathway to Health

Complete construction of the project.



## #6: LOMA Project

Begin the Letter of Map Amendment (LOMA) project in Nisbet. This project will assist persons whose homes may be in the flood zone but above the base flood elevation to get mapped out of the flood zone.

## **PUBLIC SAFETY**

### #1: Implement the SWIFT911 Mass Notification System

The County plans to place into service the SWIFT911 mass notification system in the first quarter of 2017. The system will be utilized for both severe weather warning notifications and general public advisories.

### #2: Complete a Future Needs Public Safety Radio System Assessment

The County Department of Public Safety plans to initiate a future needs assessment and field user recommendation study to allow for budgetary planning for improvements to the system and an engineering study of the existing analog VHF Hi-band public safety radio system. A proposal is being reviewed as of May 2017.

## **RESOURCE MANAGEMENT SERVICES**

### #1: Landfill Expansion

Field 12 construction materials will be out to bid and stock piled in late 2017 or early 2018. Liner installation services will be bid in late 2017 for possible installation in early 2018.

### #2: Gas Flare Modification Update

The gas flare system will receive modifications to the blower and controls system from 1988 original installation to modern requirements and performance. This project will go out to bid in 2017 and should be finished by late 2017.

## **Office of the Controller**

Under provisions of the Fifth Class County Code, the Controller is an elected official and is independent of the executive or legislative branches of County government. The Controller's office serves in the capacity of the internal auditor for the County. During the year, the staff conducts financial and compliance audits on various departments and offices.

## **Internal Control**

Management of the County of Lycoming is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is

compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of the costs and benefits require estimates and judgments by management.

## **Single Audit**

As a recipient of Federal and State financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluations by management and internal and external audits performed on the County.

## **Budgeting Controls**

The County maintains budgetary controls whose objectives are to ensure compliance with the legal provisions embodied in the annual appropriated budgets approved by the County Commissioners. Activities of all funds are included in the annual appropriated budget. As indicated in the financial section of this report, the County has complied with such budgetary controls for the year ended December 31, 2016.

## **Pension and other Postemployment Benefits**

The County maintains a single employer contributory defined benefit pension plan with mandatory membership for all full-time County employees. Participants in the plan contribute from 6 to 8 percent of their gross pay, with an optional contribution of an additional 10 percent. Additional information on the County's pension arrangements and post-employment benefits can be found under Notes 17 and 18 in the notes to the financial statements.

## **Cash Management**

Cash temporarily idle during the year was held in an interest-bearing demand deposit account, invested in certificates of deposit, repurchasing agreements and government fund accounts. The County investment policy is to minimize credit and market risk while maintaining a competitive yield. Accordingly, deposits were either insured by the Federal Deposit Insurance Corporation or assignment of assets pursuant to Act 72 of the General Assembly of the Commonwealth of Pennsylvania.

## **Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to or destruction of assets, error and omissions, injuries to employees and natural disasters which in the past have been covered by a combination of private carriers and County

self-insurance. In 1998, the County became a member of PCoRP (Pennsylvania Counties Risk Pool) which was created in the mid-1980s by the County Commissioners Association of Pennsylvania. Under this coverage, each member of PCoRP has its own maintenance deductibles; PCoRP self-insures the first \$100,000 before the specific excess coverages are utilized. The purpose is to self-insure the usual and expected losses while implementing strong risk management controls to contain those losses.

Each year member counties make their payment to PCoRP in June. The two major components of the payment are the insurance cost relating to provisions of the coverage through PCoRP, and a Loss Fund contribution. Loss Fund monies stay with PCoRP and are invested and used to pay claims up to the self-insured retention (SIR) limit of the loss fund which is currently \$100,000. Each member share of the Loss Fund is determined based on their past year's claims history. Payments for amounts of claims above the \$100,000 layer are made by PCoRP's reinsurer. Also, the entire Loss Fund for each policy is reinsured for \$1,000,000. As of the latest PCoRP audited financial statement dated May 31, 2016, the County has had no additional assessments to the Loss Fund.

The County has had no environmental claims applied against the landfill.

The County has had no major insurance claims filed as of December 31, 2016.

## **Independent Audit**

The accounting firm of Baker Tilly Virchow Krause, LLP was selected to perform an annual audit of the County's basic financial statements and determine the County's compliance with requirements of the Office of Management and Budget's (OMB) *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (commonly called "Uniform Guidance"). The goal of the audit was to provide reasonable assurance about whether the financial statements of the County for the year ended December 31, 2016, are free of material misstatement. The independent audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements; and evaluating the overall financial presentation. The auditor concluded there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2016, are fairly presented in conformity with GAAP. The independent auditors' report is presented in the Financial Section of this report. The independent auditors' reports relating specifically to the Single Audit are presented in a separate report.

## **Director of Fiscal Services' Closing Remarks**

This report is intended to provide the reader an all-inclusive picture of the financial position of the County. To continue to remain in a strong financial position during the past twelve months, County officials have undertaken a unified effort to improve management, organizational effectiveness, administrative systems, operating systems, and productivity. The County continues to follow prudent fiscal policies and management programs in order to provide vital governmental services to its citizens.

# Certificate of Achievement for Excellence in Financial Reporting Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lycoming County for its comprehensive annual financial report for the fiscal year ended December 31, 2015. This was the twenty-fifth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## Acknowledgments

I want to express my sincere appreciation and thanks to the Department of Fiscal Services, and the County's independent auditors, Baker Tilly Virchow Krause, LLP, for all of their dedicated hard work in preparing and presenting this report. Additionally, I would like to thank all county departments and organizations who have provided information to compile the report.

Beth A. Johnston  
Director Fiscal Services





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

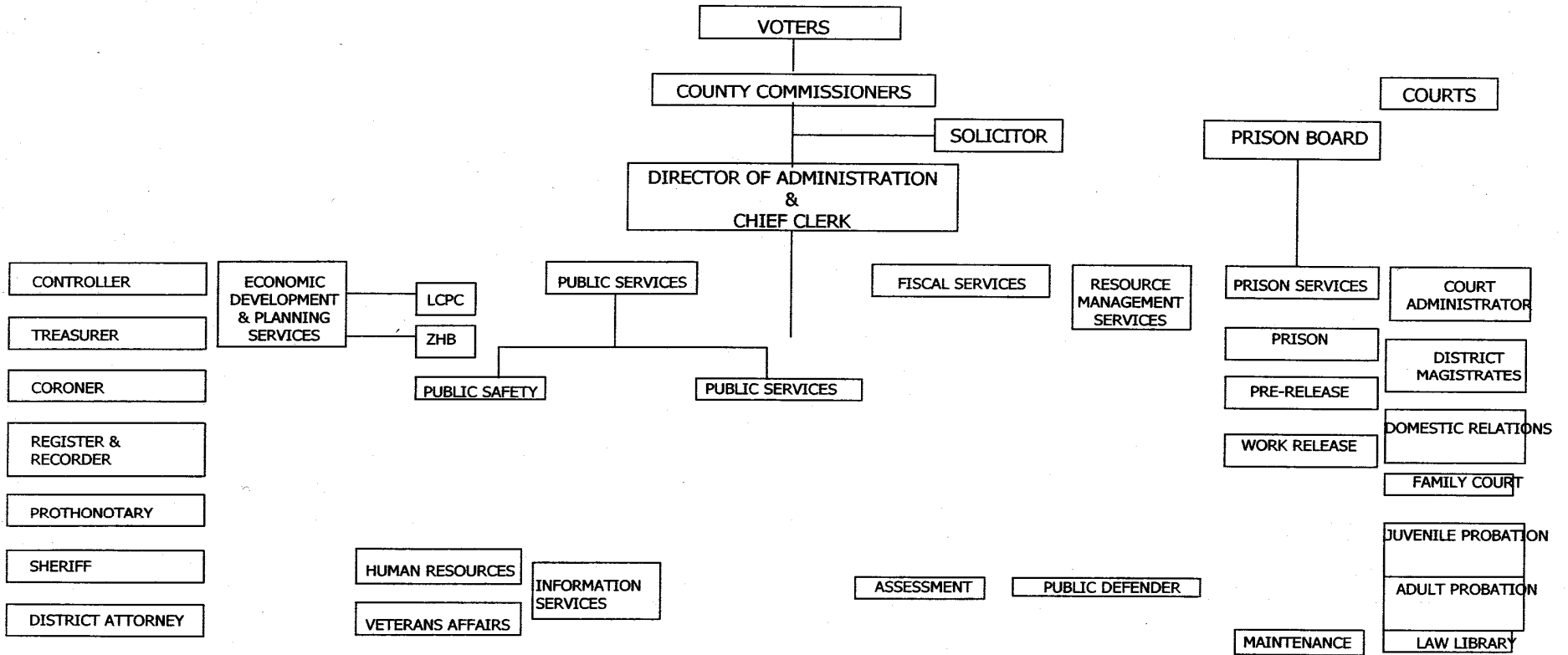
**County of Lycoming  
Pennsylvania**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2015**

Executive Director/CEO

## LYCOMING COUNTY ORGANIZATION CHART



**LEGEND**  
 Support Lines  
 Coordination

# **COUNTY OF LYCOMING, PENNSYLVANIA PRINCIPAL OFFICIALS**

## **COMMISSIONERS**

R. Jack McKernan, Chair  
Tony R. Mussare  
Richard Mirabito

## **ROW OFFICES**

Eric R. Linhardt, District Attorney  
Connie L. Rupert, Treasurer  
Krista B. Rogers, Controller  
Kathy J. Rinehart, Register & Recorder  
Suzanne M. Fedele, Prothonotary  
R. Mark Lusk, Sheriff  
Charles Kiessling, Jr., Coroner

## **JUDICIARY**

Court of Common Pleas  
Honorable Nancy L. Butts, President Judge  
Honorable Dudley N. Anderson, Judge  
Honorable Richard A. Gray, Judge  
Honorable Marc F. Lovecchio, Judge  
Honorable Joy Reynolds McCoy, Judge

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## **FINANCIAL SECTION**



### **Independent Auditors' Report**

Board of County Commissioners  
County of Lycoming, Pennsylvania:

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Lycoming, Pennsylvania (the "County"), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Williamsport Municipal Airport Authority, which represent 35%, 61%, and 41%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by another auditor whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Williamsport Municipal Airport Authority, is based solely on the report of the other auditor. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, based on our audit and the report of the other auditor, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activity, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Lycoming, Pennsylvania, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and Act 13 Gas Impact Fees Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note 20 to the financial statements, the County's component Unit, Lycoming County Recreation Authority, underwent organizational changes in 2016, resulting in a change in the County's reporting entity. Our opinion was not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis on pages 21 through 35, the schedule of changes in the County's net pension liability and related ratios on page 118, the schedule of County contributions on page 119, schedule of investment returns on page 120, and the schedules of funding progress on page 121 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section on pages 2 through 15, the combining and individual nonmajor fund financial statements and schedules of revenues, expenditures and changes in fund balances – budget to actual, on pages 123 through 172, the combining statement of changes in assets and liabilities – agency funds on pages 173 through 178, the schedule of changes in capital assets by function on page 179, and the statistical section on pages 180 through 204 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, schedules of revenues, expenditures and changes in fund balances – budget to actual, the combining statement of changes in assets and liabilities – agency funds and the schedule of changes in capital assets by function are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the procedures performed as described above, the combining and individual nonmajor fund financial statements, schedules of revenues, expenditures and changes in fund balances – budget and actual, combining statement of changes in assets and liabilities – agency funds and schedule of changes in capital assets by function are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

*Baker Tilly Virchow Krause, LLP*

Williamsport, Pennsylvania  
June 30, 2017

## **County of Lycoming, Pennsylvania** **Management Discussion and Analysis**

The Management Discussion and Analysis (MD&A) as presented by the County of Lycoming is intended to provide a narrative overview and analysis of the financial activities of the County for the year ended December 31, 2016. It is recommended that readers consider the information presented here in conjunction with the accompanying basic financial reports, notes to the financial statements and the letter of transmittal to obtain a thorough understanding of the County's financial position at December 31, 2016. The County's blended component unit, Lycoming County Recreation Authority (Authority) is included in this discussion and tables with 2015 amounts have been revised to include the Authority for comparability, but, unless otherwise noted, discretely presented component units are not included.

### **Financial Highlights**

The overall assets and deferred outflows of resources of the County of Lycoming exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$47.2 million (*net position*).

Assets and deferred outflows of resources of the governmental activities for the current year exceeded its liabilities and deferred inflows of resources by \$3.5 million. The total net position increased by \$1.1 million from the previous year.

Assets of the business type activities for the current year exceeded its liabilities by \$43.7 million. The total net position decreased by \$8.1 million from the previous year.

At the close of the current fiscal year the County of Lycoming's governmental funds reported a combined ending fund balance of \$49.7 million, an increase of \$1.8 million from the previous year balance of \$47.9 million with unassigned fund balances of \$21.0 million. The general fund ended the year with a fund balance of \$30.6 million, a decrease of \$1.1 million from the previous year's balance of \$31.7 million with an unassigned fund balance of \$21.0 million.

### **Overview of the financial statements**

This discussion and analysis is intended to serve as an introduction to the County of Lycoming's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-wide financial statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in the net position may serve as an indicator of whether the financial position of the County is improving or deteriorating.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their cost through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, human services, culture and recreation and conservation and development. The business-type activities of the County are a solid waste disposal and resource recovery facility and a golf course.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate component units for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages 38-40 of this report.

**Fund financial statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it's useful to compare the information presented for the governmental funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues and expenditures, and changes in fund balances, provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

The County maintains 26 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues and expenditures and changes in fund balance for major funds. For 2016, major funds include the general fund and the special revenue Act 13 gas impact fee fund. Data from the other 24 governmental funds are combined into a single, aggregated presentation captioned "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all funds of the County. A budgetary comparison statement has been provided to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 41-46 of this report.

**Proprietary funds**

The County maintains two different proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the enterprise funds to account for its solid waste and resource recovery operations and the White Deer Golf Course.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 47-51 of this report.

**Fiduciary funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The basic fiduciary fund financial statements can be found on pages 52-53 of this report.

**Budgetary Highlights-General Fund**

The 2016 final general fund budget of \$61.7 million in expenditures reflects an increase of \$1.9 million from the 2015 budget of \$59.8 million. The largest increase in 2016 of \$0.7 million was for capital outlay.

**Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 57-116 of this report.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

**Other information**

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information and certain other information which is designed to further enhance the reader's understanding of the financial report. Required and other supplementary information can be found on pages 117-179 of this report.

**Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$47.2 million at the close of the most recent fiscal year.

The total net position of the County decreased by \$7.0 million (about 13.0%), from \$54.2 million to \$47.2 million, in 2016. The decrease in net position was collectively the result of an increase of \$1.1 million in net position of governmental activities and a decrease of \$5.1 million in net position related to its business-type activities, as well as a \$3.0 million restatement related to the change in reporting entity and the County's inclusion of Lycoming County Recreation Authority as a blended component unit; these increases and decreases are addressed in the analysis that follows.

A large portion of the County's net position (\$30.2 million) reflects its net investment in capital assets (i.e., land, buildings and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (\$40.6 million) represents resources that are subject to external restrictions on how they may be used.

The remaining balance of the unrestricted net position (\$-23.6 million deficit) represents the residual remaining deficit within the County's net position.



**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

The following table presents the County's net position at December 31, 2016, and 2015.

COUNTY OF LYCOMING - Net Position  
(amounts in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Current and other assets	\$57,800	\$58,931	\$89,932	\$85,223	\$147,732	\$144,154
Capital assets	33,698	33,934	48,405	50,900	82,103	84,834
Total Assets	<u>91,498</u>	<u>92,865</u>	<u>138,337</u>	<u>136,123</u>	<u>229,835</u>	<u>228,988</u>
Deferred outflows of resources	<u>4,480</u>	<u>5,931</u>	<u>546</u>	<u>135</u>	<u>5,026</u>	<u>6,066</u>
Long term liabilities outstanding	86,854	87,469	88,693	86,628	175,547	174,097
Other liabilities	5,644	8,899	6,509	4,288	12,153	13,187
Total Liabilities	<u>92,498</u>	<u>96,368</u>	<u>95,202</u>	<u>90,916</u>	<u>187,700</u>	<u>187,284</u>
Net position:						
Net investment in capital assets	3,975	4,157	26,254	28,780	30,229	32,937
Restricted	19,121	16,256	21,426	21,586	40,547	37,842
Unrestricted	<u>(19,616)</u>	<u>(17,985)</u>	<u>(3,999)</u>	<u>(5,024)</u>	<u>(23,615)</u>	<u>(23,009)</u>
Total Net Position	<u>\$3,480</u>	<u>\$2,428</u>	<u>\$43,681</u>	<u>\$45,342</u>	<u>\$47,161</u>	<u>\$47,770</u>

At the end of the current year the County is able to report positive balances in two of the three categories of net position for the County's governmental and business-type activities.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

The following table presents the County's changes in net position for the years ended December 31, 2016, and 2015.

COUNTY OF LYCOMING - Change in Net Position  
(amounts in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$ 11,701	\$ 9,713	\$ 15,973	\$ 17,053	\$ 27,674	\$ 26,766
Operating grants and contributions	23,064	23,151	378	298	23,442	23,449
Capital grants and contributions	294	156	-	-	294	156
<b>General revenues:</b>						
Taxes	33,334	33,071	-	-	33,334	33,071
Unrestricted investment income/(loss)	274	275	682	1,412	956	1,687
Grants and contributions not restricted to specific programs	421	415	-	375	421	790
Total revenues	<u>69,088</u>	<u>66,781</u>	<u>17,033</u>	<u>19,138</u>	<u>86,121</u>	<u>85,919</u>
<b>Expenses:</b>						
General governmental	12,860	13,343	-	-	12,860	13,343
Judicial	13,532	13,360	-	-	13,532	13,360
Public safety	23,930	25,906	-	-	23,930	25,906
Public works	5,136	4,013	15,912	16,628	21,048	20,641
Human services	13,318	12,073	-	-	13,318	12,073
Culture & recreation	1,239	1,352	1,833	1,916	3,072	3,268
Conservation & development	740	673	-	-	740	673
Interest on long term debt	1,675	1,658	-	-	1,675	1,658
Total expenses	<u>72,430</u>	<u>72,378</u>	<u>17,745</u>	<u>18,544</u>	<u>90,175</u>	<u>90,922</u>
Increase (decrease) in net position before transfers	(3,342)	(5,597)	(712)	594	(4,054)	(5,003)
Transfers	4,394	1,988	(4,394)	(1,988)	-	-
Increase (decrease) in net position	<u>1,052</u>	<u>(3,609)</u>	<u>(5,106)</u>	<u>(1,394)</u>	<u>(4,054)</u>	<u>(5,003)</u>
Net position - beginning						
As previously reported	2,428	6,037	51,801	46,736	54,229	52,773
Effect of change in reporting entity	-	-	(3,014)	-	(3,014)	-
As restated	<u>2,428</u>	<u>6,037</u>	<u>48,787</u>	<u>46,736</u>	<u>51,215</u>	<u>52,773</u>
Net position - ending	<u>\$ 3,480</u>	<u>\$ 2,428</u>	<u>\$ 43,681</u>	<u>\$ 45,342</u>	<u>\$ 47,161</u>	<u>\$ 47,770</u>

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

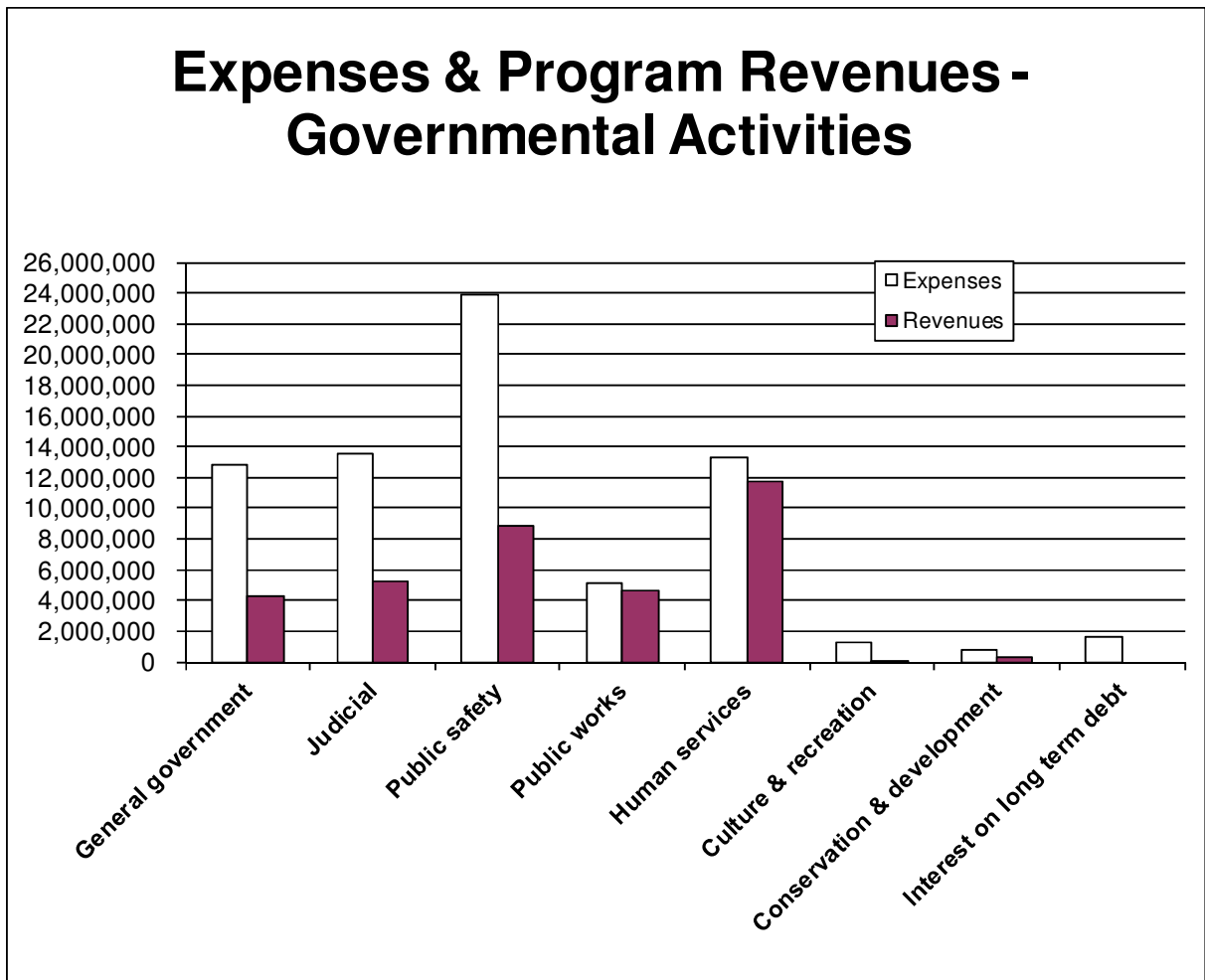
**Governmental Activities Net Position:** In 2016, net position increased \$1.1 million compared to a \$3.6 million decrease in 2015.

The increases (\$2.3 million) in revenues include but are not limited to the following major changes in revenues.

1. Charge for Services revenues increased \$2.0 million.
  - A. A one-time refund of health insurance expenses in the amount of \$1.2 million.
  - B. \$0.7 million more was collected in 911 emergency phone tariff fees.

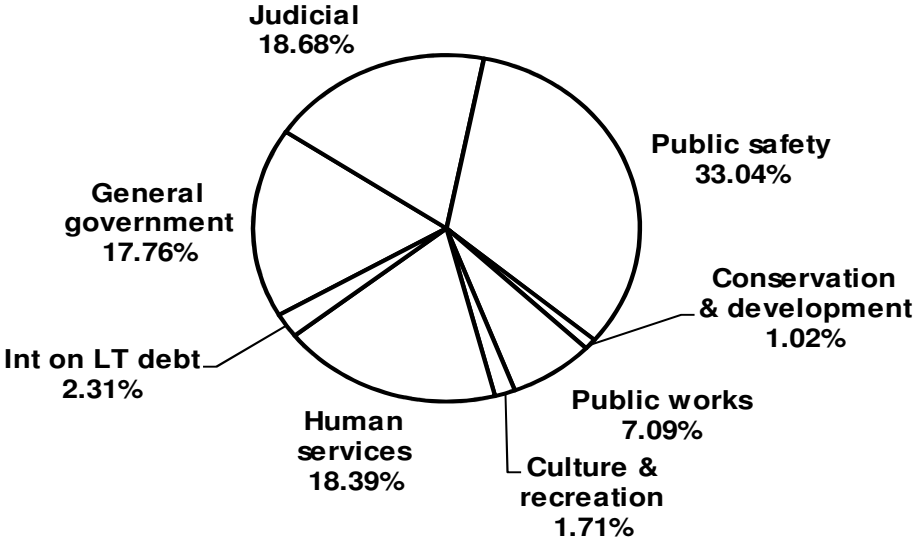
The increases (\$52 thousand) in expenses include but are not limited to the following major changes.

1. Public Works increased \$1.0 million due to \$1.0 million being spent on the Route 15 water and sewer extension project.
2. Human Services increased by \$0.6 million due to increased spending on the State Title 148 program.
3. There was an increase of \$2.8 million in Post-employment benefits liability applicable to most departments.

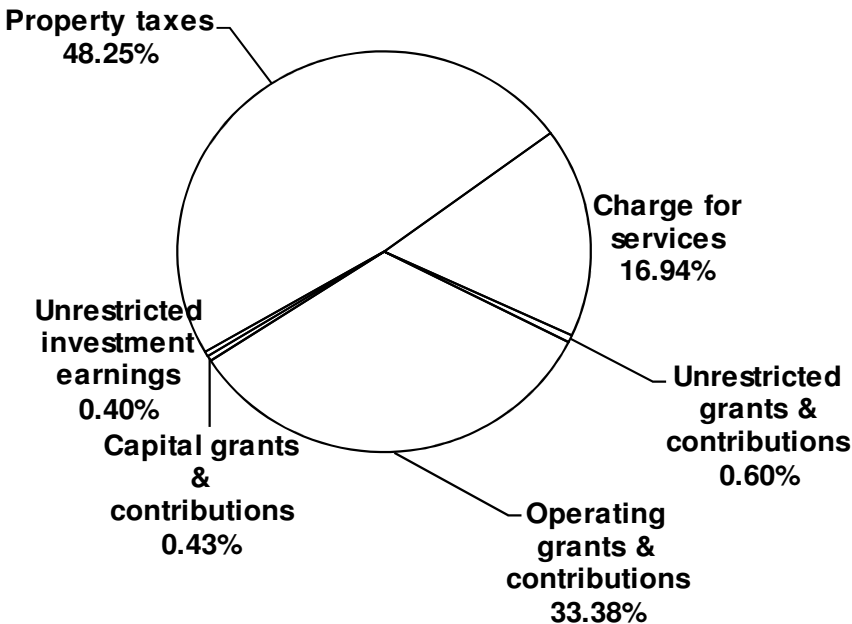


**County of Lycoming, Pennsylvania  
Management Discussion and Analysis (Continued)**

**Functional Expenses  
Governmental Activities  
Total Expenses: \$72.430 million**



**Source of Revenues  
Governmental Activities  
Total Revenues: \$69.088 million**

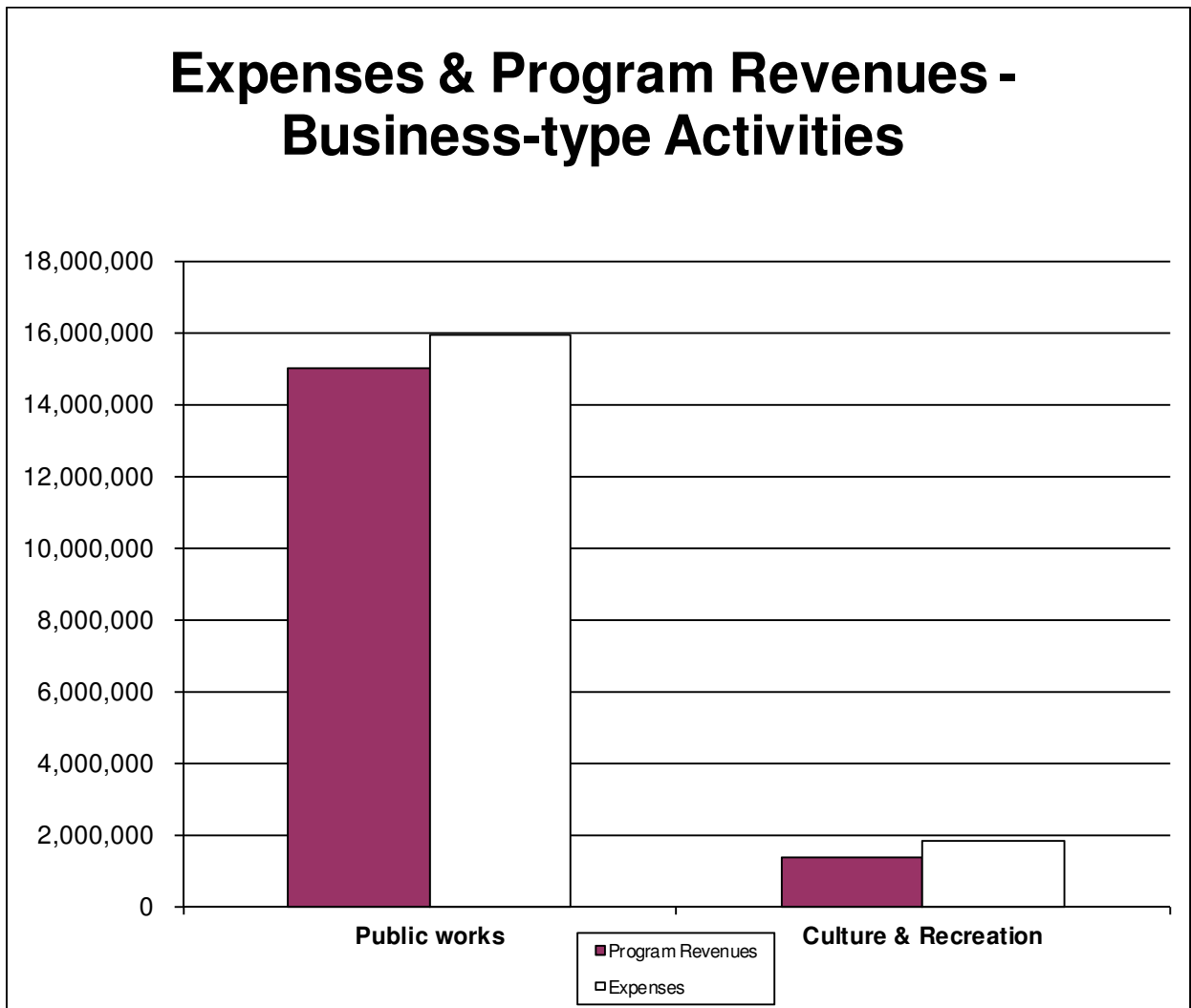


**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

**Business-type activities:** In 2016, net position decreased \$5.1 million compared to a \$1.3 million decrease in 2015, as well as a \$3.0 million restatement related to the change in reporting entity and the County's inclusion of Lycoming County Recreation Authority as a blended component unit.

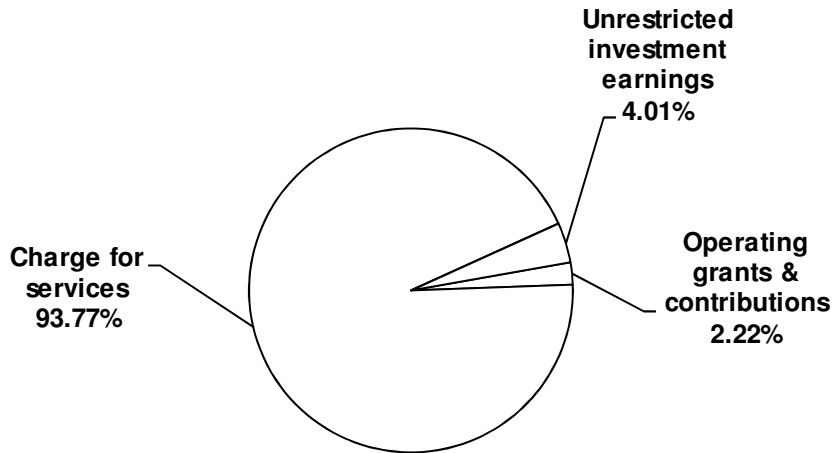
The decreases (\$2.1 million) in revenue can mainly be attributed to decreased tonnage intake in 2016 at the landfill and \$0.7 million less in investment earnings. There was also a slight decrease in user fees and profit on sales at the White Deer Golf Course.

Overall expenses decreased by \$0.8 million attributable to a decrease in maintenance and repairs expense in 2016 of \$0.3 million and a decrease in depreciation expense of \$0.2 million.



**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

**Revenue by Sources -  
Business-type Activities**  
**Total Revenues: \$17.033 million**



**Financial Analysis of the Government's Funds**

As earlier noted, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds:** The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$49.7 million, an increase of \$1.8 million from the prior year. Of the total fund balance, \$21.0 million represents the unassigned fund balance, which is available for spending at the government's discretion. The remainder of the fund balance is reserved as follows to indicate that it is not available to meet current obligations:

- #1-Non-spendable \$7.4 million
- #2-Restricted \$19.4 million
- #3-Assigned \$1.9 million

Governmental fund revenues for the current fiscal period increased by \$2.0 million or 3.0 percent and expenditures increased over the same period by \$0.6 million or

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

0.9 percent. The increases in revenues were a result of \$1.2 million more in miscellaneous income due to a one-time refund of health insurance expenses and \$0.7 million more in 911 emergency phone tariff fees. The increases in expenditures were a result of increased capital spending, the addition of a capital lease to Debt service, and spending on the Route 15 water and sewer extension project. These large increases were offset by decreases in General government, Public safety, Culture and recreation, and Miscellaneous. For 2016, major funds included the general fund and the special revenue Act 13 gas impact fee fund.

## **Major Funds**

### **Governmental Fund Types – General Fund**

The general fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance was \$21.0 million, a decrease of \$0.9 million from the prior year. The total fund balance decreased \$1.1 million from \$31.7 million to \$30.6 million in 2016. As a measure of the general fund liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 37.5 percent of the total general fund expenditures, exclusive of transfers out and other financing uses, while the total fund balance represents 54.6 percent of the same amount.

General fund revenues increased \$2.1 million from \$52.5 million to \$54.6 million or 4.0 percent over the prior year. Expenditures increased \$1.6 million from \$54.4 million to \$56.0 million or 2.9 percent.

The increases (\$2.1 million) in revenue can be attributed to \$0.6 million more in Intergovernmental revenues due to increased grant spending with the largest areas being the Title IV-E grant and the Title 148 grant. There was also a one-time refund of health expenditures in the amount of \$1.2 million in Miscellaneous income.

The increases (\$1.6 million) in expenditures included \$1.0 million more in Public works, \$0.7 million more in Human services, and \$2.1 million more in Capital outlay, along with minor increases in Culture and recreation, Conservation and development, and Debt service. There were decreases of \$0.6 million in General government and \$1.3 million in Public safety along with minor decreases in Judicial and Miscellaneous.

The additional \$1.0 million in Public Works expenditures can be attributed to \$1.0 million being contributed to the Route 15 water and sewer extension project. The \$0.7 million more in Human services expenditures includes additional spending under the Federal Title IV-E program and the State Title 148 program. The additional Capital outlay was due mainly to decreased reimbursement of capital expenditures by the County's Act 13 Gas Impact Fee Fund.

These increases were offset by decreases in General government due to less inventory spending, less spending on the Third street plaza building, and the agency department as a result of year end agency entries. The decreases in Public safety were a result of

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

less expenditure in the Juvenile placement department which had fewer placements in 2016, and the agency department as a result of year end agency entries.

**Governmental Fund Types – Act 13 Gas Impact Fees**

The County receives funds from the State’s unconventional gas well impact fees. In 2016, a total of \$3.9 million was received from the State to be utilized for eligible projects.

**Proprietary Fund Types**

The County’s proprietary funds (enterprise) provide the same type of information found in the business-type activities column of the government-wide financial statements.

The unrestricted net position of the Lycoming County Resource Management Services at year-end was a negative \$4.3 million and for the Lycoming County Recreation Authority it was a positive \$0.3 million. The change in net position for both funds was a decrease of \$4.7 million and a decrease of \$0.4 million, respectively. Other factors concerning the finances of the funds have already been discussed in the analysis of the County’s business-type activities.

**General Fund Budgetary Highlights**

The difference of \$29,708 between the original budget of \$61.782 million and the final amended budget of \$61.752 million was a result of the transfers summarized below. Funds were transferred from the 911 Emergency Phone Tariff fund to the General Fund to cover additional contracted maintenance and repair expenses. The transfer out of the General Fund to the EDPS Flood Mitigation fund was to cover additional expenses related to the Risk Map project. The transfer out to the Domestic Relations IV-D fund was to cover the purchase of a new vehicle.

<u>Transfer In</u>	<u>General Fund</u>
From 911 Emergency Phone Tariff to contracted maintenance and repair	\$ 15,000
<u>Transfer Out</u>	
To EDPS Flood Mitigation for the Risk Map project	(9,708)
To Domestic Relations IV-D for the purchase of a vehicle	(35,000)
Total Transfers	\$ (29,708)

Final budget to actual numbers showed unfavorable results for revenues and favorable results for expenditures. Revenues reflected a \$0.4 million negative variance under the budgeted \$55.0 million coming in at \$54.6 million. The area showing the most significant shortage was Taxes resulting from over-budgeting due to a tax increase in 2016. Expenditures reflected a \$5.7 million positive variance as compared to the budgeted \$61.7 million coming in at \$56.0 million for the year. The area showing the largest variance was Miscellaneous coming in at \$2.2 million under budget due to employee fringe expenses coming in below budget. General Government came in at \$1.5 million



**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

under budget due mainly to \$0.6 million budgeted for Contingency not being used. Public Safety, Public Works, and Human services also came in well under budget.

**Capital Assets and Debt Administration**

The County's investment in capital assets for its governmental activities and business type activities as of December 31, 2016, net of accumulated depreciation amounted to \$82.1 million. This represents a decrease of \$2.7 million under the prior year total of \$84.8 million. For the current fiscal year governmental activities investment in capital assets decreased 0.7 percent and business-type decreased 4.9 percent. Capital assets consist of land and improvements, intangibles, buildings and improvements, machinery and equipment, construction in progress and infrastructure. The following is a summary of capital assets as of December 31, 2015 and 2016.

COUNTY OF LYCOMING - Capital Assets  
(net of depreciation)  
(amounts in thousands)

	Governmental activities		Business-type activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$2,851	\$3,080	\$2,450	\$2,450	\$5,301	\$5,530
Intangibles	-	-	2,081	2,081	2,081	2,081
Improvements	973	1,027	10,879	12,784	11,852	13,811
Building & improvements	14,301	15,237	6,312	6,768	20,613	22,005
Machinery & equipment	9,044	6,532	16,304	16,943	25,348	23,475
Construction in progress	815	1,943	9,724	9,163	10,539	11,106
Infrastructure	5,714	6,115	655	711	6,369	6,826
Total Capital Assets	\$ 33,698	\$ 33,934	\$ 48,405	\$ 50,900	\$ 82,103	\$ 84,834

For 2016, the major additions to capital assets were \$1.3 million in new computer equipment, the completion of the microwave project, and equipment for the White Deer Golf Course. Business-type activities had an increase in Construction in progress due to ongoing work on field 12, the leachate storage tank, and the gas flare and piping projects.

More detailed information about the County's capital assets can be found under Note 9 of the notes to the financial statements.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

**Long-Term Debt**

COUNTY OF LYCOMING - Outstanding Debt  
 Bonds, Notes & Leases  
 (amounts in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
General Obligation Bonds	\$ 29,873	\$ 31,004	\$ 19,884	\$ 20,381	\$ 49,757	\$ 51,385
Guaranteed Revenue Bonds	-	-	3,141	3,390	3,141	3,390
General Obligation Notes	3,753	4,354	1,386	1,296	5,139	5,650
Capital Lease	1,097	-	-	-	1,097	-
	<u>\$ 34,723</u>	<u>\$ 35,358</u>	<u>\$ 24,411</u>	<u>\$ 25,067</u>	<u>\$ 59,134</u>	<u>\$ 60,425</u>

At December 31, 2016, the County had \$59.1 million of bonds, notes, and leases outstanding. This was a decrease of \$1.3 million or 2.14 percent from the previous year.

Summary of General Obligation Debt

Beginning balance 12/31/15	\$ 60,425,875
Debt issued	1,456,288
Less principal payments	<u>2,748,530</u>
Ending balance 12/31/16	<u>\$ 59,133,633</u>

Standard & Poor's has assigned the County an A+/Stable long term bond rating.

More detailed information about the County's long-term debt can be found under Note 13 of the notes to the financial statements.

**Economic Factors and Next Year's Budget and Rates**

The economy in Lycoming County is expected to remain stable with minimal growth for the next year.

The unemployment rate for the County as of December 2016 was 6.2%, compared to the state rate of 5.4% and the national rate of 4.7%.

The adopted 2017 budget has overall expenditures increasing from the 2016 budget of \$96.4 million to \$100.0 million, an increase of \$3.6 million or 3.7 percent. The budget for the governmental fund types increased \$4.2 million or 5.5 percent from \$77.2 million to \$81.4 million. The 2017 budget for the business-type activity (RMS) decreased \$0.6 million or 3.2 percent to \$18.5 million.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

A major budget increase in the governmental fund types for 2017 includes the increase in spending on outside agencies of \$0.9 million.

2016 / 2017 Budget Comparisons

	2016 Approved <u>Budget</u>	2017 Approved <u>Budget</u>	Variance Increase <u>(Decrease)</u>	Percentage Increase <u>(Decrease)</u>
<u>Governmental Fund Types</u>				
General Fund	\$ 61,752,295	\$ 63,572,363	\$ 1,820,068	2.95%
Special Revenue Funds	12,122,999	14,661,494	2,538,495	20.94%
Debt Service Funds	3,349,604	3,203,308	(146,296)	-4.37%
Total Governmental Funds	<u>77,224,898</u>	<u>81,437,165</u>	<u>4,212,267</u>	<u>5.45%</u>
<u>Proprietary Fund Types</u>				
Enterprise Fund (RMS)	<u>19,132,544</u>	<u>18,518,641</u>	<u>(613,903)</u>	<u>-3.21%</u>
Total County Budget	<u>\$ 96,357,442</u>	<u>\$ 99,955,806</u>	<u>\$ 3,598,364</u>	<u>3.73%</u>

In 2005, the County implemented the Fair Tax Review assessment and changed its assessed ratio from 75% to 100%. This reduced the millage from 4.90 mills to 4.75 mills.

The Tax rate for 2016 was 5.75 mills.

**Request for information**

This financial report is designed to provide a general overview of the County finances for all those with an interest in the government finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to:

Lycoming County Office of Fiscal Services or Lycoming County Controller's Office  
 County of Lycoming, Pennsylvania  
 48 West Third Street  
 Williamsport, PA 17701

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## **BASIC FINANCIAL STATEMENTS**

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2016**

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 36,974,152	\$ 25,797,448	\$ 62,771,600	\$ 3,577,590
Investments at cost	-	15,781,052	15,781,052	-
Investments at fair value	-	23,628,552	23,628,552	-
Receivables (net of allowances)				
Taxes	3,386,429	-	3,386,429	-
Taxes fees and costs	171,312	-	171,312	-
Accounts receivable trade	83,583	1,692,940	1,776,523	435,134
Accrued interest receivable	767,065	698,611	1,465,676	-
Cost & fines	6,104,095	-	6,104,095	-
Due from agency funds	11,500	-	11,500	-
Due from other governments	2,708,920	6,410	2,715,330	625,000
Due from component units	221,828	-	221,828	-
Loans	6,312,189	-	6,312,189	-
Inventory	9,420	39,506	48,926	22,793
Prepaid items	226,425	1,545	227,970	225,463
Prepaid bond insurance	284,635	219,604	504,239	-
Restricted assets				
Cash and cash equivalents	538,088	1,276,382	1,814,470	827,073
Investments at cost	-	205,767	205,767	-
Investments at fair value	-	17,383,688	17,383,688	-
Due from other governments	-	-	-	696,025
Due from operating fund	-	-	-	15,490
Capital assets (net of accumulated depreciation)				
Land	2,851,459	2,450,020	5,301,479	2,716,078
Intangibles	-	2,081,316	2,081,316	-
Improvements	972,913	10,879,534	11,852,447	593,216
Building & improvements	14,301,430	6,312,549	20,613,979	22,096,999
Machinery & equipment	9,043,632	16,303,558	25,347,190	2,920,734
Infrastructure	5,713,859	654,764	6,368,623	43,635,127
Construction in progress	814,581	9,723,733	10,538,314	5,466,129
Easements	-	-	-	520,157
Other assets	-	-	-	282,953
<b>Total assets</b>	<b>91,497,515</b>	<b>135,136,979</b>	<b>226,634,494</b>	<b>84,655,961</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized refunding charges	1,325,156	77,074	1,402,230	1,696,100
Difference between projected and actual earnings on pension plan	2,238,238	332,972	2,571,210	-
Difference between expected and actual experience on pension plan	916,896	136,402	1,053,298	-
<b>Total deferred outflows of resources</b>	<b>4,480,290</b>	<b>546,448</b>	<b>5,026,738</b>	<b>1,696,100</b>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2016**  
**(CONTINUED)**

	<b>Primary Government</b>			<b>Component Units</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>LIABILITIES</b>				
Accounts payable	\$ 2,361,429	\$ 1,985,916	\$ 4,347,345	\$ 1,251,493
Payroll and related payables	906,053	144,244	1,050,297	82,232
Accrued interest payable	445,279	618,139	1,063,418	866,520
Due to agency funds	15,786	-	15,786	-
Due to primary government	-	100,000	100,000	-
Due to other governments	-	-	-	68,525
Due to restricted grant funds	-	-	-	15,490
Unearned revenues	1,894,310	334,271	2,228,581	518,653
Line of credit	-	299,995	299,995	-
Escrow funds payable	21,223	500	21,723	12,572
Lease payable	-	1,787,939	1,787,939	-
Other accrued liabilities	-	2,495	2,495	-
Long term liabilities				
Due within one year	1,928,166	1,235,719	3,163,885	1,216,492
Due in more than one year	33,596,981	23,321,457	56,918,438	34,922,043
Intra-entity guarantee obligation	3,200,000	(3,200,000)	-	-
Estimated reclamation cost for field and final closure	-	58,103,358	58,103,358	-
Other long term liabilities				
Post employment benefits	27,865,251	4,253,521	32,118,772	-
Net pension liability	20,263,153	3,014,450	23,277,603	-
Total liabilities	<u>92,497,631</u>	<u>92,002,004</u>	<u>184,499,635</u>	<u>38,954,020</u>
<b>NET POSITION</b>				
Net investment in capital assets	3,974,580	26,253,989	30,228,569	43,845,912
Restricted for				
Judicial	2,872,538	-	2,872,538	-
Public safety	1,324,577	-	1,324,577	-
Public works	13,723,524	21,072,678	34,796,202	102,994
Culture & recreation	-	353,632	353,632	-
Conservation & development	1,200,702	-	1,200,702	244,676
Unrestricted	(19,615,747)	(3,998,876)	(23,614,623)	3,204,459
Total net position	<u>\$ 3,480,174</u>	<u>\$ 43,681,423</u>	<u>\$ 47,161,597</u>	<u>\$ 47,398,041</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2016**

Function / Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government								
Governmental activities								
General government	\$ 12,859,993	\$ 3,550,589	\$ 718,248	\$ 15,000	\$ (8,576,156)	\$ -	\$ (8,576,156)	
Judicial	13,531,610	2,969,047	2,229,015	12,165	(8,321,383)	-	(8,321,383)	
Public safety	23,930,293	4,755,278	4,031,268	1,047	(15,142,700)	-	(15,142,700)	
Public works	5,136,244	168,423	4,229,028	266,029	(472,764)	-	(472,764)	
Human services	13,318,322	9,632	11,736,161	-	(1,572,529)	-	(1,572,529)	
Culture & recreation	1,238,343	879	109,221	-	(1,128,243)	-	(1,128,243)	
Conservation & development	740,098	246,945	10,709	-	(482,444)	-	(482,444)	
Interest on long-term debt	1,675,242	-	-	-	(1,675,242)	-	(1,675,242)	
Total governmental activities	72,430,145	11,700,793	23,063,650	294,241	(37,371,461)	-	(37,371,461)	-
Business-type activities								
Waste management	15,912,583	14,635,616	378,442	-	-	(898,525)	(898,525)	
Recreation Authority	1,832,598	1,337,600	-	-	-	(494,998)	(494,998)	
Total business-type activities	17,745,181	15,973,216	378,442	-	-	(1,393,523)	(1,393,523)	-
Total primary government	\$ 90,175,326	\$ 27,674,009	\$ 23,442,092	\$ 294,241	(37,371,461)	(1,393,523)	(38,764,984)	-
Component units:								
Governmental activities	\$ 1,295,652	\$ 107,824	\$ 1,203,250	\$ 625,000	-	-	-	\$ 640,422
Business-type activities	8,211,711	6,132,468	5,972	3,663,553	-	-	-	1,590,282
Total component units	\$ 9,507,363	\$ 6,240,292	\$ 1,209,222	\$ 4,288,553	-	-	-	2,230,704
General revenues:								
Property taxes					33,333,963	-	33,333,963	-
Unrestricted investment earnings (loss)					274,542	682,442	956,984	7,471
Grants contributions and other revenues not restricted to specific programs					420,744	-	420,744	13,708
Transfers					4,394,245	(4,394,245)	-	-
Total general revenues and transfers					38,423,494	(3,711,803)	34,711,691	21,179
Changes in net position					1,052,033	(5,105,326)	(4,053,293)	2,251,883
Net position - beginning					-	-	-	-
As previously reported					2,428,141	51,800,856	54,228,997	38,677,051
Effect of change in reporting entity					-	(3,014,107)	(3,014,107)	6,469,107
As restated					2,428,141	48,786,749	51,214,890	45,146,158
Net position - ending					\$ 3,480,174	\$ 43,681,423	\$ 47,161,597	\$ 47,398,041

See Notes to Financial Statements



**COUNTY OF LYCOMING, PENNSYLVANIA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2016**

	<u>General</u>	<u>Act 13 Gas Impact Fees</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash & cash equivalents	\$ 13,842,725	\$ 13,991,487	\$ 9,139,940	\$ 36,974,152
Receivables				
Taxes	3,386,429	-	-	3,386,429
Accounts	6,303,337	-	55,653	6,358,990
Interest	767,065	-	-	767,065
Due from other funds	2,576,687	-	51,359	2,628,046
Due from other governments	1,468,296	-	1,240,624	2,708,920
Due from component units	221,828	-	-	221,828
Loans				
Interfund	11,500	-	-	11,500
Non-profit organizations	2,216,043	-	-	2,216,043
Component units	4,096,146	-	-	4,096,146
Inventory	9,420	-	-	9,420
Prepaid items	193,536	-	32,889	226,425
Restricted assets				
Cash & cash equivalents	538,088	-	-	538,088
Total assets	<u>\$ 35,631,100</u>	<u>\$ 13,991,487</u>	<u>\$ 10,520,465</u>	<u>\$ 60,143,052</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 1,510,316	\$ 261,592	\$ 589,521	\$ 2,361,429
Payroll payable	905,368	-	685	906,053
Due to other funds	42,743	746,125	1,854,964	2,643,832
Unearned revenues				
Intergovernmental	599	-	1,893,711	1,894,310
Escrow funds	21,223	-	-	21,223
Total liabilities	<u>2,480,249</u>	<u>1,007,717</u>	<u>4,338,881</u>	<u>7,826,847</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - taxes	2,570,577	-	-	2,570,577
	<u>2,570,577</u>	<u>-</u>	<u>-</u>	<u>2,570,577</u>
<b>FUND BALANCES</b>				
Nonspendable	7,440,465	-	-	7,440,465
Restricted	538,088	12,983,770	5,897,440	19,419,298
Assigned	1,612,973	-	284,144	1,897,117
Unassigned	20,988,748	-	-	20,988,748
Total fund balances	<u>30,580,274</u>	<u>12,983,770</u>	<u>6,181,584</u>	<u>49,745,628</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 35,631,100</u>	<u>\$ 13,991,487</u>	<u>\$ 10,520,465</u>	<u>\$ 60,143,052</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
RECONCILIATION OF GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
DECEMBER 31, 2016**

<b>Total Fund Balance-Governmental Funds</b>	\$ 49,745,628
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in the governmental activities are not current financial resources and therefore are not reported as assets in the governmental funds.	33,697,874
Net pension liability reported in the governmental activities is not a current liability and therefore is not reported as a liability in the governmental funds.	(20,263,153)
Deferred outflows of resources/inflows of resources are related to long-term debt and pension and, therefore, are not reported in the funds.	4,480,290
Long-term liabilities, including bonds payable and guarantee obligations, are not due and payable in the current period and therefore are not reported in the funds. (Note 3)	<u>(64,180,465)</u>
Net position of governmental activities	<u>\$ 3,480,174</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>General</u>	<u>Act 13 Gas Impact Fees</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>				
Property & occupancy taxes	\$ 33,016,004	\$ -	\$ -	\$ 33,016,004
Licenses & permits	43,465	-	-	43,465
Intergovernmental revenues	12,776,678	3,880,223	7,080,416	23,737,317
Charge for services	3,950,755	-	2,882,088	6,832,843
Sale of county products	78,988	-	-	78,988
Investment earnings	276,210	31,222	13,394	320,826
Court cost & fines	1,820,528	-	50,998	1,871,526
Miscellaneous income	2,652,532	-	123,710	2,776,242
 Total revenues	 <u>54,615,160</u>	 <u>3,911,445</u>	 <u>10,150,606</u>	 <u>68,677,211</u>
<b>EXPENDITURES</b>				
Current				
General government	8,207,406	273,896	-	8,481,302
Judicial	8,058,925	229,799	507,968	8,796,692
Public safety	15,007,219	252,430	2,088,950	17,348,599
Public works	1,404,791	827,750	2,375,180	4,607,721
Human services	9,245,918	195,519	3,738,203	13,179,640
Culture & recreation	1,290,938	86,429	-	1,377,367
Conservation & development	326,630	-	139,197	465,827
Miscellaneous	9,895,726	-	-	9,895,726
Debt service	253,000	-	3,366,353	3,619,353
Capital outlay	2,349,182	-	280,030	2,629,212
 Total expenditures	 <u>56,039,735</u>	 <u>1,865,823</u>	 <u>12,495,881</u>	 <u>70,401,439</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>(1,424,575)</u>	 <u>2,045,622</u>	 <u>(2,345,275)</u>	 <u>(1,724,228)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,849,169	-	3,425,242	5,274,411
Transfers out	(3,175,242)	-	(250,000)	(3,425,242)
Capital lease	1,349,786	-	-	1,349,786
Land sale	324,865	-	-	324,865
 Total other financing sources (uses)	 <u>348,578</u>	 <u>-</u>	 <u>3,175,242</u>	 <u>3,523,820</u>
 Net changes in fund balances	 <u>(1,075,997)</u>	 <u>2,045,622</u>	 <u>829,967</u>	 <u>1,799,592</u>
 Fund balances-beginning	 <u>31,656,271</u>	 <u>10,938,148</u>	 <u>5,351,617</u>	 <u>47,946,036</u>
Fund balances-ending	<u>\$ 30,580,274</u>	<u>\$ 12,983,770</u>	<u>\$ 6,181,584</u>	<u>\$ 49,745,628</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2016**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances-total governmental funds (page 43)	\$	1,799,592
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlay in the current period. (Note 3)		(3,576)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		(232,105)
Revenues related to real estate taxes in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		317,959
The issuance of long-term debt (e.g., bonds & leases) provides current financial resources to government funds, while the repayment of the principal of long-term debt consumes the current financial resources of government funds. Neither transaction, however, has any effect on net position. (Note 3)		613,373
Debt service on the County's guarantee obligation.		255,000
Governmental funds report the effect of bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		(47,591)
Deferred refunding charges are capitalized and amortized over the life of the debt in the statement of net position		(63,598)
Interest expenses reported in the statement of activities do not require the use of current financial resources and, therefore, they are not reported as expenditures in the governmental funds.		22,851
The net effect of the County's funding requirements for its retirement and post employment benefit funding in the statement of activities that do not provide current financial resources and are not reported in the Governmental funds.		(1,609,872)
Change in net position of governmental activities (page 40)	<u>\$</u>	<u>1,052,033</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCES - BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 35,037,733	\$ 35,037,733	\$ 33,016,004	\$ (2,021,729)
Licenses & permits	44,500	44,500	43,465	(1,035)
Intergovernmental	13,198,088	13,198,088	12,776,678	(421,410)
Charge for services	4,084,786	4,084,786	3,950,755	(134,031)
Sale of county products	104,000	104,000	78,988	(25,012)
Investment earnings	232,126	232,126	276,210	44,084
Cost & fines	913,400	913,400	1,820,528	907,128
Micellaneous	1,358,737	1,358,737	2,652,532	1,293,795
Total revenues	<u>54,973,370</u>	<u>54,973,370</u>	<u>54,615,160</u>	<u>(358,210)</u>
<b>EXPENDITURES</b>				
Current				
General government	9,605,079	9,688,850	8,207,406	1,481,444
Judicial	8,072,348	8,300,283	8,058,925	241,358
Public safety	15,769,671	15,842,313	15,007,219	835,094
Public works	2,422,323	2,426,385	1,404,791	1,021,594
Human services	10,191,636	10,192,636	9,245,918	946,718
Culture & recreation	1,272,368	1,273,368	1,290,938	(17,570)
Conservation & development	388,108	388,108	326,630	61,478
Debt service	-	-	253,000	(253,000)
Miscellaneous	12,040,896	12,077,371	9,895,726	2,181,645
Capital outlay	2,019,574	1,562,981	2,349,182	(786,201)
Total expenditures	<u>61,782,003</u>	<u>61,752,295</u>	<u>56,039,735</u>	<u>5,712,560</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,808,633)</u>	<u>(6,778,925)</u>	<u>(1,424,575)</u>	<u>5,354,350</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer in	1,953,000	1,953,000	1,849,169	(103,831)
Transfer out	(3,222,413)	(3,222,413)	(3,175,242)	47,171
Proceeds from capital lease	-	-	1,349,786	1,349,786
Proceeds from land sale	-	-	324,865	324,865
Total other financing sources (uses)	<u>(1,269,413)</u>	<u>(1,269,413)</u>	<u>348,578</u>	<u>1,617,991</u>
Net changes in fund balance	(8,078,046)	(8,048,338)	(1,075,997)	6,972,341
Fund balances-beginning	30,000,000	31,000,000	31,656,271	656,271
Fund balances-ending	<u>\$ 21,921,954</u>	<u>\$ 22,951,662</u>	<u>\$ 30,580,274</u>	<u>\$ 7,628,612</u>

Budgets are prepared on the modified accrual basis of accounting  
See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**ACT 13 GAS IMPACT FEES**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental revenues	\$ 4,263,000	\$ 4,263,000	\$ 3,880,223	\$ (382,777)
Investment earnings	10,330	10,330	31,222	20,892
Total revenues	<u>4,273,330</u>	<u>4,273,330</u>	<u>3,911,445</u>	<u>(361,885)</u>
<b>EXPENDITURES</b>				
General government	688,000	688,000	273,896	414,104
Judicial	300,549	300,549	229,799	70,750
Public safety	413,092	413,092	252,430	160,662
Public works	1,976,375	1,976,375	827,750	1,148,625
Human services	500,000	500,000	195,519	304,481
Culture & recreation	112,321	112,321	86,429	25,892
Total expenditures	<u>3,990,337</u>	<u>3,990,337</u>	<u>1,865,823</u>	<u>2,124,514</u>
Excess (deficiency) of revenues over expenditures	282,993	282,993	2,045,622	1,762,629
Fund balance at beginning of year	10,940,000	10,940,000	10,938,148	(1,852)
Fund balance at end of year	<u>\$ 11,222,993</u>	<u>\$ 11,222,993</u>	<u>\$ 12,983,770</u>	<u>\$ 1,760,777</u>

Budgets are prepared on the modified accrual basis of accounting  
See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**ENTERPRISE FUNDS**  
**DECEMBER 31, 2016**

	<u>Resource Management Services</u>	<u>Recreation Authority</u>	<u>Total Enterprise Funds</u>
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 25,784,490	\$ 12,958	\$ 25,797,448
Investments at cost	15,781,052	-	15,781,052
Investments at fair value	23,628,552	-	23,628,552
Receivables (net of allowances)			
Accounts receivable - trade	1,672,428	20,512	1,692,940
Accrued interest receivable	698,611	-	698,611
Due from other governments	6,410	-	6,410
Intra-entity guarantee receivable	-	255,000	255,000
Inventory	-	39,506	39,506
Prepaid expenses	-	1,545	1,545
Total current assets	<u>67,571,543</u>	<u>329,521</u>	<u>67,901,064</u>
Noncurrent assets			
Prepaid bond insurance	200,167	19,437	219,604
Restricted assets			
Cash and cash equivalents	922,750	353,632	1,276,382
Investments at cost	205,767	-	205,767
Investments at fair value	17,383,688	-	17,383,688
Intra-entity guarantee receivable	-	2,945,000	2,945,000
Total restricted assets	<u>18,512,205</u>	<u>3,298,632</u>	<u>21,810,837</u>
Capital assets (net of accumulated depreciation)			
Land	2,450,020	-	2,450,020
Intangibles	2,081,316	-	2,081,316
Improvements	10,879,534	-	10,879,534
Building and improvements	6,312,549	-	6,312,549
Machinery and equipment	15,878,336	425,222	16,303,558
Infrastructure	654,764	-	654,764
Construction in progress	9,723,733	-	9,723,733
Total capital assets	<u>47,980,252</u>	<u>425,222</u>	<u>48,405,474</u>
Total noncurrent assets	<u>66,692,624</u>	<u>3,743,291</u>	<u>70,435,915</u>
Total assets	<u>134,264,167</u>	<u>4,072,812</u>	<u>138,336,979</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Difference between projected and actual earnings on pension plan	332,972	-	332,972
Difference between expected and actual experience on pension plan	136,402	-	136,402
Unamortized refunding charges	-	77,074	77,074
Total deferred outflows of resources	<u>469,374</u>	<u>77,074</u>	<u>546,448</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**ENTERPRISE FUNDS**  
**DECEMBER 31, 2016**  
**(CONTINUED)**

	<u>Resource Management Services</u>	<u>Recreation Authority</u>	<u>Total Enterprise Funds</u>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ 1,848,830	\$ 137,086	\$ 1,985,916
Payroll and related payables	138,878	5,366	144,244
Due to primary government	-	100,000	100,000
Unearned revenues	-	334,271	334,271
Line of credit	-	299,995	299,995
Escrow funds payable	500	-	500
Compensated absences payable	94,827	-	94,827
Current interest payable	253,966	364,173	618,139
Long term debt	519,106	621,786	1,140,892
Lease payable	-	1,787,939	1,787,939
Other accrued liabilities	-	2,495	2,495
Total current liabilities	<u>2,856,107</u>	<u>3,653,111</u>	<u>6,509,218</u>
Long term liabilities			
Compensated absences payable	51,686	-	51,686
Net pension liability	3,014,450	-	3,014,450
Other post employment benefits obligation	4,253,521	-	4,253,521
Estimated reclamation cost			
for field and final closure	58,103,358	-	58,103,358
Long term debt	19,364,645	3,905,126	23,269,771
Total long term liabilities	<u>84,787,660</u>	<u>3,905,126</u>	<u>88,692,786</u>
Total liabilities	<u>87,643,767</u>	<u>7,558,237</u>	<u>95,202,004</u>
<b>NET POSITION (DEFICIT)</b>			
Net investment in capital assets	30,355,679	(4,101,690)	26,253,989
Restricted for:			
Closure requirements	21,072,678	-	21,072,678
Debt service		353,632	353,632
Unrestricted	(4,338,583)	339,707	(3,998,876)
Total net position (deficit)	<u>\$ 47,089,774</u>	<u>\$ (3,408,351)</u>	<u>\$ 43,681,423</u>

See Notes to Financial Statements



**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<b>Resource Management Services</b>	<b>Recreation Authority</b>	<b>Total Enterprise Funds</b>
<b>OPERATING REVENUES</b>			
Charge for services	\$ 10,118,548	\$ 1,163,611	\$ 11,282,159
Miscellaneous revenues	137,767	-	137,767
Sales	5,165,971	417,488	5,583,459
Cost of sales	-	(243,499)	(243,499)
Gross profit on sales	5,165,971	173,989	5,339,960
Total operating revenues	15,422,286	1,337,600	16,759,886
<b>OPERATING EXPENSES</b>			
Salaries and wages	3,234,877	777,679	4,012,556
Material and supplies	357,986	48,517	406,503
General operating	3,985,348	383,763	4,369,111
Maintenance and repairs	1,075,741	170,414	1,246,155
Depreciation expense	3,899,665	78,917	3,978,582
Fringe & indirect expense	2,213,341	182,177	2,395,518
Other post employment benefit expense	440,855	-	440,855
Total operating expenses	15,207,813	1,641,467	16,849,280
Operating income (loss)	214,473	(303,867)	(89,394)
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment earnings (loss)	681,943	499	682,442
Intergovernmental revenues	278,187	-	278,187
Net gain (loss) on sale of assets	(786,670)	-	(786,670)
Issuance costs	(19,239)	-	(19,239)
Interest expense	(685,531)	(191,131)	(876,662)
Subsidies from primary government	-	100,255	100,255
Total non-operating revenues (expenses), net	(531,310)	(90,377)	(621,687)
Income (loss) before transfers	(316,837)	(394,244)	(711,081)
Transfer to governmental activities	(2,545,076)	-	(2,545,076)
Transfer - out	(1,849,169)	-	(1,849,169)
Total transfers	(4,394,245)	-	(4,394,245)
Changes in net position	(4,711,082)	(394,244)	(5,105,326)
Total net position (deficit)-beginning	51,800,856		51,800,856
As previously reported	-	(6,469,107)	(6,469,107)
Effect of change in reporting entity	-	3,455,000	3,455,000
As restated	-	(3,014,107)	(3,014,107)
Total net position (deficit)-ending	\$ 47,089,774	\$ (3,408,351)	\$ 43,681,423

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF CASH FLOWS  
ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Resource Management Services</u>	<u>Recreation Authority</u>	<u>Total Enterprise Funds</u>
<b>Cash Flows From Operating Activities</b>			
Receipts from customers	\$ 15,637,926	\$ 1,594,493	\$ 17,232,419
Payments to suppliers	(4,579,666)	(905,018)	(5,484,684)
Payments to employees	(4,888,541)	(846,856)	(5,735,397)
Net cash provided by operating activities	<u>6,169,719</u>	<u>(157,381)</u>	<u>6,012,338</u>
<b>Cash Flows From Noncapital Financing Activities</b>			
Subsidies to other funds	(1,849,169)	-	(1,849,169)
Proceeds from line of credit	-	98	98
Proceeds from loan	-	206,503	206,503
Interest paid on line of credit	-	(21,287)	(21,287)
Federal & State operating grants	271,776	-	271,776
Net cash provided (used) by noncapital financing activities	<u>(1,577,393)</u>	<u>185,314</u>	<u>(1,392,079)</u>
<b>Cash Flows From Capital and Related Financing Activities</b>			
Proceeds from sale of capital assets	14,030	-	14,030
Acquisition of capital assets	(2,281,940)	(2,742)	(2,284,682)
Principal paid on capital debt	(508,012)	(271,875)	(779,887)
Interest paid on capital debt	(692,570)	(105,768)	(798,338)
Subsidy from primary government for debt service	-	355,255	355,255
Net cash provided (used) by capital and related financing activities	<u>(3,468,492)</u>	<u>(25,130)</u>	<u>(3,493,622)</u>
<b>Cash Flows From Investing Activities</b>			
Interest and dividends	1,434,951	499	1,435,450
Sales of investments	14,632,377	-	14,632,377
Purchase of investments	(21,631,688)	-	(21,631,688)
Net cash provided (used) by investing activities	<u>(5,564,360)</u>	<u>499</u>	<u>(5,563,861)</u>
Net increase (decrease) in cash and cash equivalents	(4,440,526)	3,302	(4,437,224)
Cash and cash equivalents (including restricted) beginning of year	31,147,766	363,288	31,511,054
Cash and cash equivalents end of year	<u>\$ 26,707,240</u>	<u>\$ 366,590</u>	<u>\$ 27,073,830</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(CONTINUED)**

	<u>Resource Management Services</u>	<u>Recreation Authority</u>	<u>Total Enterprise Funds</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities			
Operating income (loss)	\$ 214,473	\$ (303,867)	\$ (89,394)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities			
Depreciation expense	3,899,665	78,917	3,978,582
Prior year voided checks reissued	(10,552)	-	(10,552)
Changes in assets and liabilities			
(Increase) decrease accounts receivable trade	226,192	(20,512)	205,680
(Increase) decrease inventory	-	23,545	23,545
(Increase) decrease prepaid expenses	-	13,883	13,883
Increase (decrease) accounts payable	820,328	23,593	843,921
Increase (decrease) accrued payroll	11,468	-	11,468
Increase (decrease) compensated absences payable	7,256	-	7,256
Increase (decrease) post employment benefit payable	440,855	-	440,855
Increase (decrease) due to other funds	-	-	-
Increase (decrease) unearned revenue	-	33,906	33,906
Increase (decrease) accrued liabilities	-	(27,131)	(27,131)
Increase (decrease) lease payable	-	20,285	20,285
Increase (decrease) escrow funds payable	560,034	-	560,034
Total adjustments	<u>5,955,246</u>	<u>146,486</u>	<u>6,101,732</u>
Net cash provided (used) by operating activities	<u>\$ 6,169,719</u>	<u>\$ (157,381)</u>	<u>\$ 6,012,338</u>
Cash and cash equivalents-end of year			
Unrestricted	\$ 25,784,490	\$ 12,958	\$ 25,797,448
Restricted			
State insurance funds	922,750	-	922,750
Debt service	-	353,632	353,632
Total cash and cash equivalents	<u>\$ 26,707,240</u>	<u>\$ 366,590</u>	<u>\$ 27,073,830</u>
Non-cash investing, capital and financing activities:			
Net increase (decrease) in fair value of investments	<u>\$ (796,643)</u>	<u>\$ -</u>	<u>\$ (796,643)</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF FIDUCIARY NET POSITION  
DECEMBER 31, 2016**

	<b>Pension Trust Fund</b>	<b>Agency Funds</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,534,389	\$ 2,503,882
Investments at fair value		
Long-term CDs	927,238	
U.S. treasury/government	9,625,541	-
Corporate bonds	8,226,170	-
Municipal bonds	638,913	-
Common stocks	35,909,162	-
Mutual funds	37,866,414	-
Real estate funds	11,749,289	-
Receivables (net of allowance)		
Accounts receivable	-	967
Delinquent taxes (non-county)	-	4,289,733
Cost & fines (non-county)	-	12,748,373
Interest receivable	147,562	-
Due from other funds	-	16,572
Prepaid items	548	
Total assets	106,625,226	19,559,527
<b>LIABILITIES</b>		
Accounts payable	95,028	225,177
Due to other funds	-	786
Due to other governments	-	1,086,339
Escrow	-	18,235,725
Interfund loans	-	11,500
Total liabilities	95,028	19,559,527
<b>NET POSITION</b>		
Restricted for pensions	\$ 106,530,198	\$ -

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
YEAR ENDED DECEMBER 31, 2016**

	<b>Pension Trust Fund</b>
<b>ADDITIONS</b>	
Contributions	
Employees	\$ 2,180,403
Employer	2,307,899
Total contributions	4,488,302
Investment earnings	
Net increase in fair value of investments	6,684,676
Interest & dividends	1,731,990
	8,416,666
Less: Investment management fees	(665,016)
Total investment income - net	7,751,650
Total additions	12,239,952
 <b>DEDUCTIONS</b>	
Benefit payments	5,752,653
Refunds of employee contributions	1,131,477
Total deductions	6,884,130
Net decrease in net position	5,355,822
Plan net position at beginning of year	101,174,376
Plan net position at end of year	\$ 106,530,198

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF NET POSITION  
COMPONENT UNITS  
DECEMBER 31, 2016**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	<u>Conservation District</u>	<u>Industrial Development Authority</u>	<u>Water &amp; Sewer Authority</u>	<u>Airport Authority</u>	
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,308,871	\$ 5,007	\$ 1,692,039	\$ 571,673	\$ 3,577,590
Receivables (net of allowances)					
Accounts receivable	-	-	378,585	56,549	435,134
Due from other governments	-	625,000	-	-	625,000
Inventory	-	-	22,793	-	22,793
Prepaid items	-	-	-	225,463	225,463
Restricted assets					
Cash and cash equivalents	-	-	507,483	319,590	827,073
Due from other governments	-	-	-	696,025	696,025
Due from operating fund	-	-	-	15,490	15,490
Capital assets					
Land	-	-	1,510,033	1,206,045	2,716,078
Improvements	-	-	-	593,216	593,216
Building & improvements	-	-	18,285,840	3,811,159	22,096,999
Machinery & equipment	-	-	2,106,327	814,407	2,920,734
Infrastructure	-	-	26,799,715	16,835,412	43,635,127
Construction in progress	-	-	1,058,342	4,407,787	5,466,129
Easements	-	-	520,157	-	520,157
Other assets	-	-	31,572	251,381	282,953
<b>Total assets</b>	<u>1,308,871</u>	<u>630,007</u>	<u>52,912,886</u>	<u>29,804,197</u>	<u>84,655,961</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Unamortized refunding charges	-	-	1,696,100	-	1,696,100
<b>Total deferred outflows of resources</b>	<u>-</u>	<u>-</u>	<u>1,696,100</u>	<u>-</u>	<u>1,696,100</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**DECEMBER 31, 2016**  
**(CONTINUED)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	<u>Conservation District</u>	<u>Industrial Development Authority</u>	<u>Water &amp; Sewer Authority</u>	<u>Airport Authority</u>	
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 625,000	\$ 147,971	\$ 478,522	\$ 1,251,493
Payroll and related payables	-	-	56,661	25,571	82,232
Accrued interest payable	-	-	866,520	-	866,520
Due to other governments	-	-	68,525	-	68,525
Due to restricted grant funds	-	-	-	15,490	15,490
Unearned revenues	-	-	115,375	403,278	518,653
Escrow funds payable	-	-	-	12,572	12,572
Long term liabilities					
Due within one year	-	-	1,204,039	12,453	1,216,492
Due in more than one year	-	-	34,842,759	49,292	34,892,051
Compensated absences	-	-	29,992	-	29,992
Total liabilities	<u>-</u>	<u>625,000</u>	<u>37,331,842</u>	<u>997,178</u>	<u>38,954,020</u>
<b>NET POSITION</b>					
Net investment in capital assets	-	-	16,437,199	27,408,713	43,845,912
Restricted for:					
Public works	-	-	102,994	-	102,994
Conservation & development	244,676	-	-	-	244,676
Unrestricted	1,064,195	5,007	736,951	1,398,306	3,204,459
Total net position	<u>\$ 1,308,871</u>	<u>\$ 5,007</u>	<u>\$ 17,277,144</u>	<u>\$ 28,807,019</u>	<u>\$ 47,398,041</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

Function / Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Conservation District	Industrial Development Authority	Water & Sewer Authority	Airport Authority	Total
Governmental activities									
Conservation & development									
Conservation District	\$ 665,667	\$ 102,324	\$ 1,203,250	\$ -	\$ 639,907	\$ -	\$ -	\$ -	\$ 639,907
Industrial Development Authority	629,985	5,500	-	625,000	-	515	-	-	515
Total governmental activities	<u>1,295,652</u>	<u>107,824</u>	<u>1,203,250</u>	<u>625,000</u>	<u>639,907</u>	<u>515</u>			<u>640,422</u>
Business-type activities									
Water & Sewer Authority	5,654,634	4,903,284	-	895,185	-	-	143,835		143,835
Airport Authority	2,557,077	1,229,184	5,972	2,768,368	-	-	-	1,446,447	1,446,447
Total business-type activities	<u>8,211,711</u>	<u>6,132,468</u>	<u>5,972</u>	<u>3,663,553</u>			<u>143,835</u>	<u>1,446,447</u>	<u>1,590,282</u>
Total component units	<u>\$ 9,507,363</u>	<u>\$ 6,240,292</u>	<u>\$ 1,209,222</u>	<u>\$ 4,288,553</u>	<u>639,907</u>	<u>515</u>	<u>143,835</u>	<u>1,446,447</u>	<u>2,230,704</u>
General revenues:									
Unrestricted investment earnings					949	7	5,696	819	7,471
Grants, contributions and other revenues									
not restricted to specific programs					-	-	-	13,708	13,708
Total general revenues and transfers					<u>949</u>	<u>7</u>	<u>5,696</u>	<u>14,527</u>	<u>21,179</u>
Changes in net position					<u>640,856</u>	<u>522</u>	<u>149,531</u>	<u>1,460,974</u>	<u>2,251,883</u>
Net position - beginning					<u>668,015</u>	<u>4,485</u>	<u>17,127,613</u>	<u>27,346,045</u>	<u>45,146,158</u>
Net position - ending					<u>\$ 1,308,871</u>	<u>\$ 5,007</u>	<u>\$ 17,277,144</u>	<u>\$ 28,807,019</u>	<u>\$ 47,398,041</u>

See Notes to Financial Statements



**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

**1. Summary of Significant Accounting Policies**

The financial statements of the County of Lycoming, Pennsylvania (the “County”) have been prepared in conformity with generally accepted accounting principles as applied to governmental entities. The following notes to the combined financial statements are an integral part thereof and are presented to assist the reader in understanding the financial statements.

**A. Financial Reporting Entity**

Primary Government - The County was organized in 1795 and operates under the Fifth Class County Code adopted by the Commonwealth of Pennsylvania State Legislature in 1970. The County is governed under the Commissioner form of government consisting of a three-member Board of Commissioners who performs the executive and legislative functions of the County. The County provides a wide range of services for its citizens in the areas of public safety, human services, cultural and recreation, and public works including solid waste disposal and resource recovery facilities.

Component Units – Consistent with the guidelines contained in Governmental Accounting Standards Board (GASB) Statement No. 14 (as amended by GASB Statement No. 39 and GASB Statement No. 61), “The Financial Reporting Entity”, the County has evaluated all related entities (Authorities, Boards, Councils and etc.) to determine the financial accountability for possible inclusion in the financial report. In determining financial accountability in a given case, the County reviews the following criteria:

The County is financially accountable for:

1. Organizations that make up the legal County Entity.
2. Legally separated organizations for which the County officials appoint a voting majority of the organization’s governing body and the County is able to impose its will on the organization or if there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County as defined below.

**Impose its Will** – If the County can significantly influence the programs, projects, or activities of, or the level of service performed or provided by, the organization.

**Financial Benefit or Burden** – Exists if the County (1) is entitled to the organization’s resources or (2) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide support to, the organization or (3) is obligated in some manner for the debt of the organization.

3. Organizations fiscally dependent on the County. Fiscal dependency is established if the organization is unable to adopt its budget, levy taxes or set rates or charges, or issue bonded debt without the approval of the County.

Based on the preceding criteria, the reporting entity has been defined to include all the fund types for which the County is financially accountable or for which there is a significant relationship. Specific information on the nature of the various potential components units and a

**County of Lycoming, Pennsylvania**  
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description of how the aforementioned criteria have been considered in the determination of whether to include or exclude such units in the County's financial statements is provided in the following paragraphs. Separately published audit reports of the component units and joint ventures are available for inspection in the Controller's office.

Blended Component Unit

Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus blended component units are appropriately presented as funds of the primary government. Please see note 20 for additional information. The component unit presented in this way is the following:

Lycoming County Recreation Authority

- #1 County officials currently serve as the organization's governing body
- #2 Financial Benefit or Burden -The County is obligated in some manner for the debt of the organization.

Discretely Presented Component Units

Component units which are not blended as part of the primary government are discretely presented, which entails reporting component units financial data in a section / column separate from the financial data of the primary government. The component units presented in this way are the following:

Lycoming County Industrial Development Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Williamsport Municipal Airport Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Lycoming County Conservation District

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Lycoming County Water & Sewer Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden -The County is obligated in some manner for the debt of the organization.

Information on the above entities is contained under Notes to the Basic Financial Statements, Component Units.

Request for financial reports or questions concerning any of the following component unit's financial information should be directed to:

Lycoming County Recreation Authority  
352 Allenwood Camp Lane  
Montgomery, Pa. 17752

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Lycoming County Water & Sewer Authority  
380 Old Cement Road  
Montoursville, Pa. 17754

Lycoming County Conservation District  
2130 County Farm Road  
Montoursville, Pa. 17754

Lycoming County Industrial Development Authority  
100 West Third Street  
Williamsport, Pa. 17701

Williamsport Municipal Airport Authority  
Williamsport Regional Airport  
Montoursville, Pa. 17754

Related Organizations

The County Commissioners appoint a voting majority of the following organizations' Board of Directors, but accountability does not extend beyond appointment. The related organizations are as follows:

Lycoming County Authority  
Lycoming County Housing Authority  
Lycoming County Library System Board  
Lycoming County Planning Commission  
Lycoming County Zoning Hearing Board  
Agricultural Land Preservation Board

The County Commissioners are also responsible for appointing members to several other boards, but the County's accountability for these organizations does not extend beyond making appointments and the organization's financial activity associated with the County is not significant. These boards include:

Private Industrial Council  
SEDA-COG  
Local Emergency Planning Committee  
Endless Mountains RCED Executive Council  
Aging Advisory Board  
Children & Youth Advisory Board

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the primary government and its component units. For the most part, the effect of inter-fund activities has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from the business-type

**County of Lycoming, Pennsylvania**  
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activities, which rely to a significant extent on user fees and charges for support. Likewise, the primary government is reported separately from certain separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual government funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds. The fiduciary fund financial statements have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, hotel tax, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

The Government reports the following major Governmental Funds:

The General Fund and the Special Revenue Act 13 Gas Impact Fee Fund

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government not accounted for in another fund.

The County Act 13 Gas Impact Fee Fund accounts for funds received from the State's unconventional gas well impact fees.

The Government reports the following major Proprietary Fund:

The Enterprise Fund Resource Management Services accounts for the activity of the Solid Waste Disposal and Resource Recovery Facility operated by the County.

As a general rule, the effects of inter-fund activity have been eliminated from the government-wide financial statements, although inter-fund services provided and used are not eliminated in the process of consolidation. Elimination of these charges prevents the distortion of direct cost and program revenues reported for the various functions concerned. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

The County has included indirect costs as part of the program expenses reported for each of the various functional activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues for the enterprise funds include the charges to customers for tipping fees, golf rounds, cart rentals, the sale of recyclable items, and the sale of golf related items. Operating expenses for the enterprise funds includes the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds account for assets held by the County as the agent for individuals, private organizations and other government units or other funds. The following is a description of the County's fiduciary funds:

Trust and Agency Funds - Includes the Pension Trust Fund, which accounts for the activity of the Lycoming County Employees' Retirement System, and the Agency Funds, which account for funds held by the County on behalf of others. The Pension Trust Fund is presented on the accrual basis of accounting. The Agency Funds are custodial in nature (assets equal liabilities) and are used to account for assets held by elected row officers (the Register and Recorder, Prothonotary, Treasurer, and Sheriff) that are combined in the financial statements.

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Additionally the County maintains cash on behalf of Prison and Pre-Release Commissary, Delinquent and Municipal Taxes, Cost and Fines, Escheats, Domestic Relations, Lycoming County Health Care Plan, Welfare Burial, Public Relations, Adult Restitution, and Juvenile Restitution. Additional details can be found in the other supplemental information section under agency funds.

**2. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Equity**

***Cash and Cash Equivalents***

For purposes of the statement of cash flows, the government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short term investments with original maturities of three months or less from the date of acquisition. The County utilizes a government cash management system to maximize its earnings.

The County maintains investments in long-term certificates of deposit which are recorded at cost, and participating interest earning investment contracts which are recorded at fair value. Premiums and discounts on the Pension Trust Fund bonds and notes are not amortized and are not material except for government mortgage securities, which are amortized. Except for the Pension Trust Fund, all investments are certificates of deposit, or investments in federal or state instruments with financial institutions. The County's investment policies are discussed further in Note 6.

***Receivables and Payables***

Activities between funds that are representative of lending / borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to / from other funds"(i.e., the current portion of the inter-fund loan) or, "advances to / from other funds" (i.e., the noncurrent portion of the inter-fund loan). All other outstanding balances between funds are reported as "due to / from other funds".

All trade, property tax, and cost and fines receivables are shown net of an allowance for uncollectibles.

The Solid Waste and Resource Recovery Facilities provide for an allowance for uncollectible accounts based upon past experience computed using a percentage of sales as needed. Cost and Fines allowance is based upon estimated collection percentages of past due accounts determined by the number of years outstanding.

Property taxes levied each year are based on the assessed value of the property and are divided into three billing periods (current year and two interim billings). The first interim billing is in February and is for properties not billed in the prior year. The second interim billing is in August and captures any new properties not on the current year assessments billed in March.

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***Inventories and Prepaid Items***

All inventories of the County are valued at cost using the first-in / first-out (FIFO) method. Inventories of the governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories of the governmental fund types are equally offset by a non-spendable fund balance, which indicates that the inventories do not constitute “available, spendable resources” even though they are a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items of the governmental funds are recorded as expenditures when consumed rather than when purchased.

***Inter-fund Transactions***

In the course of the County operation there exist a variety of transactions between funds to finance operations. Accordingly, to the extent that certain inter-fund transactions have not been paid or received as of December 31, 2016, the appropriate inter-fund receivables or payables have been established.

***Restricted Assets***

Restricted assets represent amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation. The largest share of restricted assets resides in the enterprise funds and is set aside for closure and insurance requirements established by the state.

***Capital Assets***

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of 18 months. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value as of the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets’ lives are not capitalized.

The governmental activities utilize the straight-line method of calculating annual depreciation, while the proprietary funds use a combination of straight-line (SL) and units of production (UOP) to calculate annual depreciation.

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	<u>Governmental</u>	<u>Proprietary</u>	
Improvements	15-40 Years	15-40 Years	SL
Improvements to fields		1,035,000-8,750,800	UOP
Buildings	40 years	40 years	SL
Building and improvements	25 years	25 years	SL
Equipment	1.5 – 15 years	1.5 – 15 years	SL
Infrastructure	50-100 years	50-100 years	SL

***Compensated Absences***

County employees under the pooled leave / long-term sick policy are allocated, based on years of service, pooled and long-term sick days each year. At the beginning of each year the employees receive their allocation of long-term sick days while earning pooled leave on a monthly basis. At the end of each year, employees are allowed to carry forward ten pooled leave days with any excess being transferred to long-term sick. Upon termination or retirement, employees with one or more years of service are reimbursed for their remaining pooled leave time. Employees terminated with five or more years of service will also be reimbursed for unused long-term sick time prorated, based on the number of years of service, up to a maximum of \$1,200. Employees who retire will also be reimbursed for unused long-term sick time but at a larger percentage than those who terminate.

<u>Sick Days</u>	<u>Termination Ratio</u>	<u>Retirement Ratio</u>
0-100	14:1	12:1
101-200	11:1	9:1
201-261	8:1	6:1

The estimates on current and long-term usage are based on prior years' experience.

***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

***Long-Term Liabilities***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities, business-type activities, or proprietary fund types statement of net position. Bond premiums and discounts, as well as insurance cost, are deferred and amortized over the life of the bonds.



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In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as insurance cost, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are recorded as other financing uses. Insurance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Use of Estimates***

The preparation of the financial statements in conformity with general accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

***Fund Equity***

The following is the established fund balance classification that comprises a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resource reported in the governmental funds. The existing governmental fund type definitions improve comparability and allow for better understanding of the purposes for which a government has chosen to use particular funds for financial reporting.

When multiple resources are available for use, it is the government's policy to use the restricted assets first, committed second, assigned next and then unassigned resources as needed.

**#1 NON-SPENDABLE FUND BALANCES**

The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in a spendable form or (b) legally or contractually required to be maintained intact. The not in spendable form criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It can also include the long term portions of loans and notes receivables as well as property acquired for resale. However, if the proceeds from the receivables or sale of property are restricted, committed or assigned, then they should be included in the appropriate fund balance classification.

**#2 RESTRICTED FUND BALANCE**

The restricted fund balance is used when constraints placed on the use of the resources are either (a) externally imposed by creditors, grantors, contributors, laws or regulations, or other governments or (b) imposed by law through constitutional provision or enabling legislation.

The term enabling legislation, as used in this statement, authorizes the government to access, levy or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used for the specific

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purpose stipulated in the legislation. Legally enforceable means that a government can be compelled by an external party, such as citizens groups or the judiciary, to use the resources created by enabling legislation only for the purpose specified by the legislation.

**#3 COMMITTED FUND BALANCE**

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government itself using its highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the government takes the same highest level action (for example, legislation, resolution, or ordinance) to remove or change the constraint.

In the County of Lycoming, the Commissioners are the government's highest level of decision making authority. For a fund balance to be committed, a public meeting must be held where the Commissioners take formal action and approve a resolution to commit, modify committal, or reverse committal of a portion of the fund balance for a specific project.

**#4 ASSIGNED FUND BALANCE**

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. Intent can be expressed by the governing body or by an official to whom the governing body delegates the authority.

In the County of Lycoming, the County Commissioners are the only ones authorized to assign fund balances. This is normally done verbally to the Department of Fiscal Services and no additional action is required to remove the assignment.

**#5 UNASSIGNED FUND BALANCE**

The unassigned fund balance is the residual classification for the General Fund. This classification represents fund balance that has not been restricted, committed or assigned and is available for any purpose. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

In the other governmental funds, however, if a government spends more on a specific purpose than the resources available for that purpose in the fund, then it may need to report a negative amount as unassigned fund balance. If a government cannot cover the deficit with amounts assigned to other purposes in that fund, then the remaining deficit should be reported on the unassigned fund balance line.

The following General Fund Non-Spendable fund balances totaling \$7,440,465 were established:

Inventory - \$9,420  
Prepays - \$193,536

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Non-current loans - \$5,657,509  
Non-current A/R - \$1,580,000

The following General Fund Restricted fund balances totaling \$538,088 were established:

Culture & Recreation Investments - \$538,088

The following General Fund Assigned fund balances totaling \$1,612,973 were established:

General Government agreements - \$1,158,016  
Judicial agreements - \$74,948  
Public Works agreements - \$380,009

The following Special Revenue Restricted fund balances were established to restrict the use of the funds in accordance with Federal and State regulations:

Judicial – Restricted funds in the amount of \$2,916,552 are to support the operation and improvement of court offices. These include the Domestic Relations Fund, DA Investigative Fund, Register & Recorder Capital Improvement Fund, Act 13 and the Prothonotary Automation Fund.

Public Safety – Restricted funds in the amount of \$1,324,577 are used to support emergency services in the County. These include the Emergency Medical Services, Haz-Mat, 911 Emergency Phone Tariff, Act 13 and EMA Grant.

Public Works – Restricted funds in the amount of \$13,723,524 are used to support the construction and maintenance of the County's roads and bridges as well as Act 13 projects.

Culture & Recreation – Restricted funds in the amount of \$916,557 are used to support the recreation needs of the County.

The following Special Revenue Assigned fund balances were established to denote the government's intention to use them for a specific purpose:

Conservation & Development – Assigned funds in the amount of \$284,144 are used to promote conservation practices that reduce nutrient run-off and preserve farm lands from development.

***New Accounting Pronouncements***

The County adopted GASB Statement No. 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. It provides guidance for applying fair value to

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certain investments and disclosures related to all fair value measurements. The effect of this adoption expanded County investment note disclosures.

The County adopted GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, for the year ended December 31, 2016. The objective of this Statement is to identify the hierarchy of generally accepted accounting principles (GAAP). This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and non-authoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. Statement No. 76 supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The effect of this adoption did not materially change the County's accounting and reporting policies.

The County adopted GASB Statement No. 77, *Tax Abatement Disclosures*. This Statement requires governments that enter into tax abatement agreements to disclose the following information about the agreements:

- Brief descriptive information, such as the tax being abated, the authority under which tax abatements are provided, eligibility criteria, the mechanism by which taxes are abated, provisions for recapturing abated taxes, and the types of commitments made by tax abatement recipients
- The gross dollar amount of taxes abated during the period
- Commitments made by a government, other than to abate taxes, as part of a tax abatement agreement

The effect of this adoption expanded County note disclosures.

The County adopted GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. This Statement establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. If an external investment pool does not meet the criteria established by this Statement, that pool should follow the provisions of Statement No. 31. It also establishes additional note disclosure requirements for qualifying external pools that measure all of their investments at amortized cost for financial reporting purposes and for governments that participate in those pools. The effect of this adoption did not materially change the County's accounting and reporting policies.

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**3. Reconciliation of Government-Wide and Fund Financial Statements**

**A: Explanation of Certain Differences Between the Total Fund Balance – Governmental Funds Balance Sheet and the Total Net Position – Governmental Activities and the Government-Wide Statement of Net Position.**

The governmental funds balance sheet includes reconciliation between fund balance - total governmental funds and net position – governmental activities as reported in the government-wide statements of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$64,180,465 difference are as follows:

Bonds payable	\$33,626,186
Less: Deferred charges for prepaid insurance cost (to be amortized over the life of the debt)	(284,635)
Capital lease payable	1,096,786
Accrued interest payable	445,279
Guarantee obligation	3,200,000
Compensated absences	802,175
Other post employment benefit obligations	27,865,251
Unearned revenue - taxes	<u>(2,570,577)</u>
 Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities	 <u><u>\$64,180,465</u></u>

**B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Change in Net Position - Government-Wide Statement of Activities.**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$(3,576) difference are as follows:

2016 capital asset purchases	\$ 2,648,180
2016 depreciation expense	<u>(2,651,756)</u>
 Net adjustment to increase net change in fund balances-total governmental funds to arrive at changes in net position of governmental activities	 <u><u>\$ (3,576)</u></u>

Another element of that reconciliation states “the issuance of long-term debt (i.e. bonds, leases) provides current financial resources to governmental funds, while the repayment of the

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principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any direct effect on net position. Also, governmental funds report the effect of the insurance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$613,373 difference are as follows:

Debt issued or incurred capital lease	\$ (1,349,786)
Principal payments on general obligation debt and capital leases	2,015,948
Change in long term compensated absences	<u>(52,789)</u>
 Net adjustment to increase net changes in fund balance - total governmental funds to arrive at changes in net position of governmental activities	 <u><u>\$ 613,373</u></u>

**4. Budget and Budgetary Accounting**

In accordance with the provisions of Public Law of the Commonwealth of Pennsylvania, the County prepares and adopts an annual budget each year for all its governmental and the Resource Management Services proprietary fund.

The budget process begins each year around the first week of June when department managers are supplied a budget packet containing materials and information used to update current year projections and request new appropriations. During July, the Office of Fiscal Services compiles a preliminary budget for review by the Commissioners. The Commissioners interview each department to discuss their budget request and determine the appropriate funding. The Office of Fiscal Services then assembles the revised projections of revenues and expenditures and develops a final budget which goes on public display for twenty (20) days before adoption prior to December 31<sup>st</sup>.

The County maintains budgetary control at the departmental level. Management, with the approval of Fiscal Services, may amend their departmental budgets as long as they do not exceed the approved budget for their departments. Transfers between departments or supplemental appropriations require Commissioner’s approval. Expenditures cannot legally exceed the appropriations at the budgetary control level described above. There were no additional supplemental budgetary appropriations for the overall budget for 2016.

Appropriations lapse at the end of each year and must be re-appropriated.

The County utilizes encumbrance accounting for all its governmental fund types and proprietary funds. Encumbrances (e.g. purchase orders, contracts) outstanding at year-end are reported as Assigned fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

Budgets for the County are prepared on the modified accrual basis except for the Enterprise Fund, which is prepared on the accrual basis of accounting.

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On occasion, unbudgeted funds may be created to meet special circumstances that have developed during the year. During 2016, one new unbudgeted fund was created, the AOPC grant fund.

**5. Excess of Expenditures over Appropriations**

For the year ended December 31, 2016, expenditures exceeded appropriations for the funds listed below. No remedial action was necessary or planned since fund resources were sufficient to provide for excess expenditures.

	<u>Budget</u>	<u>Actual</u>
Special Revenue Funds		
Domestic Relations IV-D	\$ 111,843	\$ 176,655
DA Investigative Fund	\$ 115,000	\$ 204,419
AOPC Grants	\$ -	\$ 20,592
Register & Recorder Capital Fund	\$ 162,000	\$ 183,945
Prothonotary Automation Fund	\$ 10,700	\$ 13,933
911 Emergency Phone Tariff	\$ 1,385,000	\$ 1,671,157
Highway Safety Grant	\$ 93,430	\$ 94,256
Liquid Fuels	\$ 595,000	\$ 698,800
CDBG	\$ 392,578	\$ 415,550
EDPS Flood Mitigation Projects	\$ 94,143	\$ 538,069
Farm Easements	\$ 50,100	\$ 96,520
Nutrient Trading Program	\$ 16,000	\$ 43,172
Pass Thru Grants	\$ 3,318,464	\$ 3,738,203
Debt Service Funds	\$ 3,349,604	\$ 3,366,353

**6. Cash and Investments**

GASB Statement No. 40, "Deposit and Investment Risk Disclosures," requires disclosures related to the following deposit and investment risk: Credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The following is a description of the County's deposit and investment risk:

**A. Deposits and Investments**

Pennsylvania statutes provide for investment of governmental funds into certain authorized investments including U.S. Treasury Bills, other short-term U.S. and Pennsylvania government obligations, insured or collateralized time deposits, and certificates of deposits. The deposit and investments policy of the County adheres to State statutes. Deposits of the governmental funds are either maintained in demand deposit accounts, certificate of deposits or invested in U.S. Treasury Bills or other U.S. and Pennsylvania government obligations.

Deposit – Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the County's deposit may not be returned. The County does not have a formal deposit policy for custodial credit risk. As of December 31, 2016, the County had total deposits of

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\$62,078,853 with various financial institutions, which differs from the book balance of \$64,586,070 due to outstanding checks and deposits in transit. Of that balance \$819,691 was insured by the Federal Depository Insurance Corporation leaving \$61,259,162 uninsured and exposed to custodial credit risk of which \$48,027,065 is collateralized in accordance with Act 72 of the Pennsylvania State Legislature, which requires the institution to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name. The remaining balance of \$13,232,097 was held in various uninsured money market accounts, however, the funds are held in Federal money markets in the nominee's name.

**Investments**

The County maintains a mix of restricted and unrestricted investments in both the General and Proprietary funds to maximize earnings and comply with State statutes for State and County closure of its solid waste facility.

As of December 31, 2016, the Statement of Net Position had the following investments:

Cash or Investment Type	Value	Investment Maturities from December 31, 2016			
		Less than 1 year	1-5 Years	6-10 Years	More than 10 years
Investments at Cost					
Long-Term CDs	\$ 11,026,819	\$ 5,411,903	\$ 5,448,916	\$ 166,000	\$ -
Guaranteed investment contracts	4,960,000	-	4,960,000	-	-
Total investments at cost	<u>15,986,819</u>	<u>5,411,903</u>	<u>10,408,916</u>	<u>166,000</u>	<u>-</u>
Investments at Fair Value					
Participating Interest Earning					
Investment Contracts at fair value	1,843,528	630,872	932,056	280,600	-
Government and agency debt	39,168,712	1,828,676	18,077,023	16,274,011	2,989,002
Total investments at fair value	<u>41,012,240</u>	<u>2,459,548</u>	<u>19,009,079</u>	<u>16,554,611</u>	<u>2,989,002</u>
Total investments	<u>\$ 56,999,059</u>	<u>\$ 7,871,451</u>	<u>\$ 29,417,995</u>	<u>\$ 16,720,611</u>	<u>\$ 2,989,002</u>

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of December 31, 2016:

- Participating interest earning investment contracts of \$1.8 million valued using a matrix pricing model (Level 2 inputs).
- Government and agency debt totaling \$39.2 million valued using a matrix pricing model (Level 2 inputs).

The following is a description of the County's Investment risk:

Credit risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligation is called credit risk. The County has no formal investment policy that would limit its



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investment choices based on credit ratings by nationally recognized statistical rating organizations.

#1 The County currently has \$44,128,712 in U.S. Treasury bills and related agency debt. This includes a carrying amount of \$4,960,000 of guaranteed investment contracts.

#2 Under the terms of the Guaranteed Investment contract, eligible securities are limited to non-callable obligations of the United States of America, Department of the Treasury.

#3 The County currently has \$12,870,347 in long-term certificates of deposit with local banking institutions. Of that amount, \$1,511,000 is covered by FDIC Insurance with the balance being collateralized in accordance with Act 72 of the Pennsylvania Legislature.

Custodial risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the fund will not be able to recover the value of collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County of Lycoming, and are held by either the counterparty or the counterparty's trust department or agent but not in the name of the County of Lycoming.

The County of Lycoming has established an Agent/Custodian relationship with C&N Trust and Financial Management Group, an authorized and registered trust department operating under the laws of the Pennsylvania Department of Banking. The Agent/Custodial agreements provide for C&N Trust and Financial Management Group to serve as master custodian bank and to maintain custody of the County of Lycoming's assets. C&N Trust and Financial Management Group, as the master custodian bank, may hold County of Lycoming property in the name of its nominee, bearer form, or in book entry form, so long as the Custodian's records clearly indicate that such property is held as part of the County of Lycoming's accounts. All underlying securities held as custodian for the County of Lycoming are legal investments and are either federally insured or backed by the full faith and credit of the United States of America Government.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk – The County has no formal investment policy that limits investment maturities as a means of managing its exposure to the fair value losses arising from increasing interest rates.

**Agency Fund Deposits**

The County maintains bank accounts for various escrowed funds. As of December 31, 2016, the bank balance was \$5,736,578, which differs from the book balance of \$2,503,882 due to outstanding checks and deposits in transit, with \$500,000 being insured by the Federal Depository Insurance Corporation. The remaining balance \$5,236,578 was exposed to custodial risk, with \$5,132,079 being collateralized in accordance with Act 72 of the Pennsylvania State Legislature, which requires the institutions to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name leaving \$104,499 in uninsured I.O.L.T.A. accounts.

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**Pension Trust Fund Deposits and Investments**

The Pension Trust Fund's investments are held separately from those of other County funds. Assets in the pension trust fund are stated at fair value. Any premiums or discounts are recognized as a gain or loss upon disposition. The Retirement Board has adopted an investment policy that summarizes the investment philosophy of the Board and sets forth investment targets and performance objectives for the Pension Fund.

As of December 31, 2016, the Retirement Board had the following cash and investments in its Pension Trust Fund:

Cash or Investment Type	Value	Investment Maturities from December 31, 2016			
		Less than 1 Year	1 to 5 Years	6 to 10 Years	More than 10 Years
Fixed Income Securities	\$ 9,625,541	\$ 567,158	\$ 2,077,423	\$ 1,732,842	\$ 5,248,118
Mutual Funds	37,866,414	-	37,866,414	-	-
Corporate Bonds	8,226,170	418,447	3,990,168	2,150,843	1,666,713
Municipal Bonds	638,913	60,392	216,123	-	362,398
Long-Term CDs	927,238	-	927,238	-	-
Real Estate Funds	11,749,288	-	11,749,288	-	-
Total Debt Securities	<u>\$ 69,033,565</u>	<u>\$ 1,045,997</u>	<u>\$ 56,826,654</u>	<u>\$ 3,883,685</u>	<u>\$ 7,277,229</u>
Cash & cash equivalents	\$ 1,534,389				
Equity Securities	35,909,162				
Total cash and other investments	<u>\$ 37,443,551</u>				
Total cash and investments reported on the Pension Trust Fund Statement of Net Position	<u>\$ 106,477,116</u>				

The Pension Trust Fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Fund has the following recurring fair value measurements as of December 31, 2016:

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Investments Measured at Fair Value (\$ in thousands)

	12/31/2016	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Fixed income securities				
U.S. Government Agencies	\$ 5,546		\$ 5,546	
U.S. Treasury obligations	4,080		4,080	
Total fixed income securities	<u>9,626</u>		<u>9,626</u>	
Corporate bonds				
Corporate CMO's and REMIC's	1,424		1,424	
Foreign corporate bonds	395		395	
U.S. corporate bonds & notes	6,407		6,407	
Total corporate bonds	<u>8,226</u>		<u>8,226</u>	
Municipal bonds	639		639	
Long-term CDs	927		927	
Equity securities				
Domestic common stocks	32,484	32,484		
Foreign common stocks/ADR's	3,425	3,425		
Equity based mutual funds	2,204	2,204		
Total equity securities	<u>38,113</u>	<u>38,113</u>		
Total investments by fair value level	<u>57,531</u>	<u>38,113</u>	<u>19,418</u>	<u>-</u>
Investments measured at the net asset value (NAV)				
Domestic equity group trust	23,412			
International equity group trust	9,284			
Privately equity limited partnerships	2,967			
Real estate funds	11,749			
Total investments measured at NAV	<u>47,412</u>			
Total investments measured at fair value	<u>\$ 104,943</u>			

Equity securities and mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Fixed income securities, long-term CDs, corporate bonds, and municipal bonds classified in Level 2 of the fair value hierarchy are valued using matrix pricing. The fair values of the mutual funds and real estate funds have been determined using the net asset value per share (or its equivalent) of the Plan's ownership interest in the partners' capital.

The following is a description of the Pension Trust Fund's deposit and investment risks:

Credit risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The Retirement Board has authorized its investment managers to invest the Pension Funds into the following:

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#1 Fixed income securities – This includes domestic fixed and variable rate bonds and notes issued by the U.S. Government and its Agencies, U.S. Corporations, debt obligations of publicly traded REITS, Yankee bonds and notes (bonds or notes issued by non-U.S. based corporations and governments but traded in the U.S.), securitized mortgages (e.g. GNMA’s FNMA’s, FHLMC’s, Commerical Mortgage Back Securities), collateralized mortgage obligations, asset backed securities, taxable municipal bonds and preferred stock. Private placement issues are prohibited.

#2 Equity securities – Domestic securities include common stock, real estate securities, and securities convertible into common stock of U.S. based companies. International securities include sponsored and unsponsored American Deposit Receipts (ADR’s) or American Depositary Shares (ADS’s) or other depository securities of non-U.S. based companies traded in the U.S. and closed-end country funds. All convertible securities purchased must be U.S. dollar denominated securities and should be rated “B” (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency. The investment guidelines require that fixed income securities (except for those listed below) should be rated “BBB-“(or its equivalent) or higher at the time of purchase by a nationally recognized statistical rating agency. The minimum market value-weighted average quality rating of the portfolio is “A”. Asset-backed securities, mortgage-backed securities, and CMOs should be rated “AA” (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency. The Pension Trust Fund’s December 31, 2016, investments in corporate bonds have received the following ratings from Standard and Poor’s:

Credit Quality Distribution for Securities with Credit Exposure as a Percentage of the Total Corporate Bonds

<u>Investment Type</u>	<u>Standards &amp; Poor's Rating</u>	<u>Percentage of Total Pension Trust Fund Corporate Bonds</u>
Corporate Bonds	AAA	12.15%
Corporate Bonds	AA+	3.98%
Corporate Bonds	AA	2.71%
Corporate Bonds	AA-	9.51%
Corporate Bonds	A+	6.75%
Corporate Bonds	A	19.94%
Corporate Bonds	A-	15.38%
Corporate Bonds	BBB+	14.69%
Corporate Bonds	BBB	7.13%
Corporate Bonds	BBB-	1.05%
Corporate Bonds	Unrated (by S&P)	6.71%
		<u><u>100.00%</u></u>

**Custodial Credit Risk** – Cash and Cash equivalents – For deposits, custodial risk is the risk that in the event of bank failure, the fund’s deposits may not be returned. Cash reserves should be held in the custodian’s money market fund, short-term maturity Treasury securities, or insured instruments of commercial banks and savings and loans.

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As of December 31, 2016, the book value and bank balance of the Pension Trust Fund's cash and deposits was \$1,534,389. Of the balance \$2,730 in Bank of America was covered by FDIC, \$100,000 in money markets was covered by SIPC, \$1,431,659 was covered by a Certificate of Protection through First City underwritten by Lloyds of London up to a maximum of \$1,900,000.

**Custodial Credit Risk – Investments –** For investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside entity except for \$400,000 that would be insured by SIPC. The pension trust fund does not have a formal investment policy to mitigate custodial credit risk. However, to reduce investment risk, the Board's investment guidelines do set targets and range assets allocations for all investments. The total plan target and range allocations are as follows:

	<u>Target Avg.</u>	<u>Range</u>
Large Capitalization Value Equities	20%	15% - 25%
Large Capitalization Growth Equities	20%	15% - 25%
Small/Mid Capitalization Equities	15%	12% - 18%
International Equities	10%	7% - 13%
Private Equity	5%	3% - 7%
Real Estate	10%	7% - 13%
Total Equity Securities	80%	59% - 101%
Fixed Income Securities	20%	15% - 25%
	100%	

**Concentration of Risk –** The Retirement Board's investment guidelines do not set total fund diversification guidelines. However, they do attempt to minimize the impact of substantial loss in any specific industry or issue by establishing specific limits for the portfolios of each of the investment managers.

Equity investment managers:

1. To provide for diversification in the portfolio, investments in any one individual equity security should not exceed approximately 8% of the market value of the equity portion of the investment manager's portfolio.
2. The equity portion of each portfolio should be broadly diversified by market capitalization.
3. From time-to-time, the investment manager may invest in U.S. dollar denominated equities of non U.S. companies that otherwise conform to the provisions of this investment policy. In as much as the Plan has retained a separate global equity investment manager, investments in these foreign securities is expected to be limited.
4. Holdings of any single issue in this portfolio should not exceed more than 5% of the total outstanding market capitalization on the common stock of any company.

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Fixed income managers:

1. Fixed income securities (except for those listed below) should be rated “BBB-“(or its equivalent) or higher at the time of purchase by a nationally recognized statistical rating agency. The minimum market value-weighted average quality rating of the portfolio is “A”. Asset-backed securities, mortgage-backed securities, and CMOs should be rated “AA” (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency.
2. Fixed income securities of a single issuer, issue, or asset pool, with the exception of U.S. Government and Agency securities, are limited to no more than 10% of the market value of the investment manager’s portfolio.
3. No more than 30% of the market value of an investment manager’s portfolio may be invested in a single sector of the corporate fixed income market, (e.g. Industrials, Financials, and Utilities).
4. The maximum effective maturity of any single fixed income security is 30 years. There is no constraint on the dollar weighted average effective duration of the portfolio.
5. Mortgage backed securities may be purchased on a “when issued” or “TBA” basis (a forward contract transaction for mortgage backed issues that are to be issued in the near term). A short-term investment can back a “when issued” commitment as long as its effective duration does not exceed 180 days. These short-term investments should be considered within the fixed income allocation of the portfolio.
6. Collateralized mortgage obligations are limited to securities that are currently paying interest, receiving principal pay downs and do not contain leverage. Collateralized mortgage backed securities are limited to 10% of the market value of the fixed income portion of the investment manager’s portfolio.
7. Purchases of mortgage securities whose payment represent the coupon payments on the outstanding principal balance of the underlying mortgage-backed security and pay no principal (e.g. interest only securities) are prohibited. Similarly, the purchase of mortgage securities whose payment represents the principal payments on the outstanding principal balance of the underlying mortgage-backed security and pays no interest (e.g. principal only securities) is also prohibited.
8. A purchase of mortgage securities whose payment of interest is determined by an index opposite to the changes in a market index (e.g. inverse floaters) is prohibited.

Interest Rate Risk – The Retirement Board’s investment guidelines do not set total fund guidelines that limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

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Primary benchmark: The performance of the portfolios will be measured versus a passive index as described in the table below. On an absolute basis, it is expected that the total return (net of manager fees) of the combined portfolio will equal or exceed the actuarial assumed interest rate (currently 7.00%) over three-to five-year rolling time periods.

Secondary performance target: The portfolio is expected to meet or exceed the returns of their respective indices and rank at or above median in a universe of similar style managers over 3 to 5 year investment horizons.

<b><u>Primary Policy Index Standards</u></b>
<b>Domestic Equity:</b> Large Cap Value Manager - Russell 1000 Value Index Large Cap Growth Manager - Russell 1000 Growth Index Small/Mid Cap Equity Manager - Russell 2500 Index
<b>International Equity:</b> International Equity Manager - MSCI ACWI ex US Index
<b>Fixed Income:</b> Domestic Government/Corporate Manager - Barclays Aggregate Index
<b>Real Estate:</b> The overall return objective of the Fund's real estate commitment is to outperform the NCREIF ODCE index net of all fees
<b>Private Equity:</b> Publicly Traded Equity Indices (S&P 500, Russell 3000, etc.) plus Liquidity Premiums

**C. Restricted assets**

Collateral bonds held by the State of Pennsylvania

The Department of Environmental Protection regulation Title 25, Section 2711 requires all landfills to post a bond with the Treasurer of the Commonwealth of Pennsylvania. The purpose of the bond is to ensure that there will be money available to close the landfill if the operator does not fulfill closure requirements. In 2016, the County closure requirements for the landfill decreased to \$19,891,356 from \$20,052,046 in 2015, and the transfer station remained at \$8,459. Under the current state regulations the transfer station must be funded at the minimum bonding requirement of \$10,000. The County currently has \$18,333,367 (fair value) on deposit with the state for its landfill operations.

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The Department of Environmental Protection also required the County to post a bond with the Treasurer of the Commonwealth of Pennsylvania to cover a wood grinding operation in the amount of \$162,000.

As of December 31, 2016, the total collateral bonds held by the State are as follows:

<u>Current Funding</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Fair Value</u>
<u>Landfill</u>			
Cash		\$ 922,750	\$ 922,750
Certificate of Deposit	05/27/20	13,865	14,164
PA State Ser 2	03/01/27	700,000	704,176
US Treasury Note	08/15/23	4,000,000	4,068,828
PA Municipal Note	01/01/22	845,000	849,229
PA Municipal Note	08/01/26	1,465,000	1,494,359
PA Municipal Note	02/15/26	1,000,000	1,085,640
PA Municipal Note	11/01/27	1,635,000	1,684,704
US Treasury Note	02/15/24	500,000	516,092
PA State GO Bond	11/15/31	300,000	314,293
PA State GO Bond	11/15/21	750,000	845,344
PA State Turnpike Bond	12/01/21	500,000	563,745
PA State GO Bond	05/01/25	110,000	117,698
PA State GO Bond	11/15/21	400,000	454,902
PA State Turnpike Bond	12/01/25	60,000	65,195
PA Municipal Note	02/15/26	550,000	597,102
PA State Ser 2	03/01/27	850,000	855,070
PA Public School Bldg Auth Bond	07/15/27	450,000	449,199
PA State Turnpike Bond	06/01/28	120,000	126,364
PA State Turnpike Bond	12/01/38	105,000	108,518
PA State Turnpike Bond	12/01/40	545,000	564,462
PA State Turnpike Bond	12/01/41	585,000	642,733
PA State Turnpike Bond	06/01/19	40,000	43,402
PA State Turnpike Bond	06/01/29	200,000	217,010
PA State Turnpike Bond	06/01/39	30,000	32,691
PA State Turnpike Bond	06/01/39	255,000	277,874
PA State Turnpike Bond	06/01/39	215,000	229,513
PA State Turnpike Bond	06/01/39	210,000	229,097
PA State Turnpike Bond	06/01/39	230,000	246,447
		17,586,615	18,320,601
<u>Transfer Station</u>			
Certificate of Deposit	9/5/2022	12,766	12,766
<u>Wood Grinding</u>			
Certificate of Deposit	3/12/2017	179,137	179,826
	Total	\$ 17,778,518	\$ 18,513,193



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Growing Greener Trust

With the enactment of the Environmental Stewardship and Watershed Protection Act (Act 68), all funds deposited previously into the state closure trust fund now come under new regulations. The County can utilize the trust for funding of the County Conservation District, protecting farmlands, acid mine drainage cleanup, rehabilitation of state parks and forests, improving water quality and waste water treatment. During 2016, the County did not expend any funds on projects leaving a balance as of December 31, 2016, of \$916,557.

**7. Receivables**

Receivables as of year-end for the governmental and business-type activities, net of the applicable allowance for uncollectible accounts of \$7,327,995 are as follows:

	<u>Governmental Activities</u>	<u>Business- type Activities</u>	<u>Total</u>
Receivables, net:			
Taxes	\$ 3,386,429	\$ -	\$ 3,386,429
Accounts			
County Cost & Fines	6,104,095	-	6,104,095
Trade Accounts	-	1,692,940	1,692,940
Miscellaneous	254,895	-	254,895
Interest	767,065	698,611	1,465,676
Component Units	221,828	-	221,828
Intergovernmental	2,708,920	6,410	2,715,330
Loans	<u>6,312,189</u>	<u>-</u>	<u>6,312,189</u>
Subtotal	<u>19,755,421</u>	<u>2,397,961</u>	<u>22,153,382</u>
Intra-entity guarantee receivable	-	3,200,000	3,200,000
Total receivables	<u>\$19,755,421</u>	<u>\$ 5,597,961</u>	<u>\$ 25,353,382</u>

Lycoming County has provided interest and non-interest bearing loans to component unit government and non-profit organizations. As of December 31, 2016, the balances of the loans are as follows:

Loans Receivable

General Fund:

Non-Profit Organizations:

Tiadaghton Gardens	\$21,500
SEDA-COG Joint Rail Authority	2,194,543

Component Units:

Recreation Authority	366,786
Lycoming County Water & Sewer Authority	3,729,360
Total Loans	<u>\$ 6,312,189</u>

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**8. Property Taxes**

The County's property tax is levied by resolution of the Board of Commissioners on real property located in the County. Assessed value of real property is generally 100% of the market value as determined by the Lycoming County Bureau of Assessment.

The estimated value of taxable real estate for 2016 was \$5,683,245,016 and the total assessed value was \$5,683,245,016.

The County is permitted by the Fifth Class County Code to levy real estate taxes up to 20 mills on every dollar of adjusted valuation for general County purpose exclusive of the requirement for payment of interest and principal on funded debt. The 2016 real estate millage was set at 5.75 mills, which means a property owner will pay \$5.75 for every \$1,000 of assessed valuation.

Property taxes for 2016 are attached as an enforceable lien on property as of January 1, and are levied on March 1. The County bills these taxes which are collected by the County and elected tax collectors. Taxes are payable as follows: 2% discount March through April 30; face amount May 1 through June 30; and a 10% penalty thereafter. The County also prepares interim billings, one in February and the other in August to collect on new properties assessed during the interim period.

The County also collects delinquent taxes on behalf of itself and other taxing bodies through the Tax Claim Bureau. Tax liens are filed on related property as soon as taxes become delinquent in the subsequent year. In 2016, tax liens exist for 2015, 2014, and 2013 delinquent taxes.

The County provides property tax abatements under three programs: the Keystone Opportunity Zone Program, the Local Economic Revitalization Tax Assistance Program, and the Clean and Green Program.

The Keystone Opportunity Zone Program ("KOZ") provides property tax abatements to encourage businesses and residents to locate in designated zones in the County. The KOZ Program is established by a Pennsylvania state statute and is administered by the Pennsylvania Department of Community and Economic Development. The abatements equal 100 percent of the property tax, are administered as a reduction in the tax bill, and last for varying periods through 2019.

The Local Economic Revitalization Tax Assistance Program ("LERTA") provides property tax abatements to provide a tax break to new commercial properties in certain sections of the City of Williamsport for seven years as a way to stimulate business and economic growth. The abatements apply to the assessed value of improvements to a property. For the first two years, 100 percent of the improvements are abated, while 75 percent is abated in the third and fourth years. In years five and six, 50 percent is abated, and in the seventh year, the abatement is 25 percent.

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The Clean and Green Program is a preferential tax assessment program that bases property taxes on use values rather than fair market values. This ordinarily results in a tax savings for landowners. The Pennsylvania General Assembly enacted the program in 1974 as a tool to encourage protection of the Commonwealth's valuable farmland, forestland and open spaces. A property must be ten acres in size and in Agricultural Use, Agricultural Reserve, or Forest Reserve. Agricultural Use applications may be less than 10 acres in size if the property is capable of generating at least \$2,000 annually in farm income.

Information relevant to the disclosure of those programs for the fiscal year ended December 31, 2016, is:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year
Keystone Opportunity Zone	\$ 113,805
Local Economic Revitalization Tax Assistance Program	36,988
Clean and Green Program	1,018,370

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**9. Capital Assets**

Capital assets activity for the year ended December 31, 2016 are as follows:

**A. Primary Government**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
<b>Governmental activities</b>				
Capital assets not being depreciated:				
Land	\$ 3,079,663	\$ -	\$ (228,204)	\$ 2,851,459
Construction in progress	<u>1,942,788</u>	<u>615,022</u>	<u>(1,743,229)</u>	<u>814,581</u>
Total capital assets not being depreciated	<u>5,022,451</u>	<u>615,022</u>	<u>(1,971,433)</u>	<u>3,666,040</u>
Capital assets being depreciated:				
Buildings	35,991,238	-	-	35,991,238
Improvements other than buildings	1,634,038	9,301	-	1,643,339
Machinery & equipment	18,406,575	3,767,086	(227,107)	21,946,554
Infrastructure	<u>11,737,856</u>	<u>-</u>	<u>-</u>	<u>11,737,856</u>
Total capital assets being depreciated	<u>67,769,707</u>	<u>3,776,387</u>	<u>(227,107)</u>	<u>71,318,987</u>
Less accumulated depreciation for:				
Buildings	20,754,394	935,414	-	21,689,808
Improvements other than buildings	606,975	63,451	-	670,426
Machinery & equipment	11,874,791	1,251,338	(223,207)	12,902,922
Infrastructure	<u>5,622,444</u>	<u>401,553</u>	<u>-</u>	<u>6,023,997</u>
Total accumulated depreciation	<u>38,858,604</u>	<u>2,651,756</u>	<u>(223,207)</u>	<u>41,287,153</u>
Total capital assets, being depreciated, (net)	<u>28,911,103</u>	<u>1,124,631</u>	<u>(3,900)</u>	<u>30,031,834</u>
Governmental activities capital assets (net)	<u>\$33,933,554</u>	<u>\$ 1,739,653</u>	<u>\$ (1,975,333)</u>	<u>\$ 33,697,874</u>

Analysis of the increase in accumulated depreciation for the year.

Depreciation for the current year	<u>\$ 2,651,756</u>
Total increases in accumulated depreciation	<u>\$ 2,651,756</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

	Beginning Balance	Increases	Decreases	Ending Balances
<b>Business-type activities</b>				
Capital assets not being depreciated:				
Land	\$ 2,450,020	\$ -	\$ -	\$ 2,450,020
Intangibles	2,081,316	-	-	2,081,316
Construction in progress	<u>9,162,382</u>	<u>570,549</u>	<u>(9,198)</u>	<u>9,723,733</u>
Total capital assets not being depreciated	<u>13,693,718</u>	<u>570,549</u>	<u>(9,198)</u>	<u>14,255,069</u>
Capital assets being depreciated:				
Buildings	18,184,905	-	-	18,184,905
Improvements other than buildings	53,236,378	-	-	53,236,378
Machinery & equipment	36,080,645	2,016,731	(2,401,611)	35,695,765
Infrastructure	<u>1,892,707</u>	<u>-</u>	<u>-</u>	<u>1,892,707</u>
Total capital assets being depreciated	<u>109,394,635</u>	<u>2,016,731</u>	<u>(2,401,611)</u>	<u>109,009,755</u>
Less accumulated depreciation for:				
Buildings	11,416,657	455,699	-	11,872,356
Improvements other than buildings	40,452,456	1,904,388	-	42,356,844
Machinery & equipment	19,137,465	1,562,253	(1,307,511)	19,392,207
Infrastructure	<u>1,181,701</u>	<u>56,242</u>	<u>-</u>	<u>1,237,943</u>
Total accumulated depreciation	<u>72,188,279</u>	<u>3,978,582</u>	<u>(1,307,511)</u>	<u>74,859,350</u>
Total capital assets, being depreciated, (net)	<u>37,206,356</u>	<u>(1,961,851)</u>	<u>(1,094,100)</u>	<u>34,150,405</u>
Business-type activities capital assets (net)	<u>\$ 50,900,074</u>	<u>\$ (1,391,302)</u>	<u>\$ (1,103,298)</u>	<u>\$ 48,405,474</u>

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,288,472
Judicial	145,778
Public safety	680,913
Public works	362,089
Human services	62,478
Culture & recreation	74,066
Conservation & development	<u>37,960</u>
Total depreciation expense- governmental activities	<u>\$ 2,651,756</u>
Business-type activities:	
Waste disposal	\$ 3,899,665
Recreation authority	<u>78,917</u>
Total depreciation expense- business type activities	<u>\$ 3,978,582</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

**B. Component Units Capital Assets**

**Water & Sewer Authority**

Property, plant and equipment by category at December 31, 2016, are as follows:

	<u>2016</u>
Land	\$ 1,510,033
Easements	520,156
Armstrong Twp.	1,139,054
Booster stations	1,889,321
Buildings	21,133,917
Capitalized interest	1,713,393
Collection & conveyance systems	17,587,759
Laboratory equipment	29,725
Land improvements	4,613,189
Office equipment	582,259
Pre-development and loan costs	18,339
Processing & other equipment	3,144,840
Vehicles	642,477
Water filtration plant and system	643,701
Water system	<u>11,136,849</u>
	66,305,012
Construction in progress	<u>1,058,341</u>
	67,363,353
Less: Accumulated Depreciation	<u>(17,082,939)</u>
	<u><u>\$ 50,280,414</u></u>

Depreciation and amortization expense for the year ending December 31, 2016, was \$1,893,586.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

A summary of changes in capital assets is as follows:

	Balance 12/31/2015	Additions	Transfers / Deletions	Balance 12/31/2016
Capital assets not being depreciated:				
Land	\$ 1,510,033	\$ -	\$ -	\$ 1,510,033
Easements	420,156	100,000	-	520,156
Construction in progress	862,971	332,198	136,828	1,058,341
Total capital assets not being depreciated	<u>2,793,160</u>	<u>432,198</u>	<u>136,828</u>	<u>3,088,530</u>
Capital assets being depreciated:				
Armstrong Twp.	1,139,054	-	-	1,139,054
Booster stations	1,843,555	45,766	-	1,889,321
Buildings	21,133,917	-	-	21,133,917
Capitalized interest	1,654,617	58,776	-	1,713,393
Collection & conveyance systems	17,236,765	352,194	1,200	17,587,759
Laboratory equipment	29,725	-	-	29,725
Land improvements	4,560,216	52,973	-	4,613,189
Office equipment	373,716	208,543	-	582,259
Pre-development and loan costs	18,339	-	-	18,339
Processing & other equipment	3,097,846	46,994	-	3,144,840
Vehicles	619,280	41,861	18,664	642,477
Water filtration plant and system	643,701	-	-	643,701
Water system	10,730,862	405,987	-	11,136,849
Total capital assets being depreciated	<u>63,081,593</u>	<u>1,213,094</u>	<u>19,864</u>	<u>64,274,823</u>
Less accumulated depreciation	<u>15,209,217</u>	<u>1,893,586</u>	<u>19,864</u>	<u>17,082,939</u>
Total capital assets, being depreciated, (net)	<u>47,872,376</u>	<u>(680,492)</u>	<u>-</u>	<u>47,191,884</u>
Business-type activities capital assets (net)	<u>\$ 50,665,536</u>	<u>\$ (248,294)</u>	<u>\$ 136,828</u>	<u>\$ 50,280,414</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

**Williamsport Municipal Airport Authority**

At December 31, 2016, property, equipment and accumulated depreciation consist of the following:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Land & improvements	\$ 29,974,655	\$ 11,339,982	\$ 18,634,673
Buildings & improvements	6,618,414	2,807,255	3,811,159
Furniture, fixtures and equipment	3,392,933	2,578,526	814,407
Construction in progress	4,407,787	-	4,407,787
	<u>\$ 44,393,789</u>	<u>\$ 16,725,763</u>	<u>\$ 27,668,026</u>

Depreciation expense for the year ended December 31, 2016, was \$1,322,580.

Property and equipment by category at December 31, 2016, are as follows:

	<u>Balance 12/31/2015</u>	<u>Additions</u>	<u>Transfers / Deletions</u>	<u>Balance 12/31/2016</u>
Land & improvements	\$ 29,974,655	\$ -	\$ -	\$ 29,974,655
Buildings & improvements	6,618,414	-	-	6,618,414
Furniture, fixtures and equipment	3,392,933	-	-	3,392,933
Construction in progress	1,479,572	2,928,215	-	4,407,787
	<u>\$ 41,465,574</u>	<u>\$ 2,928,215</u>	<u>\$ -</u>	<u>\$ 44,393,789</u>



**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

**10. Interfund Receivables, Payables and Transfers**

Interfund receivables and payables balances as of December 31, 2016, are as follows:

Due To / From Other Funds Fund	Due From Other Funds	Due To Other Funds
Major Funds:		
General Fund	\$ 2,576,687	\$ 42,743
Act 13 Gas Impact Fees	-	746,125
Resource Management Services	-	-
Non-Major Funds:		
Domestic Relations IV-D	-	41,037
E.M.S.	-	205,715
911 Phone Tariff	-	913,612
Highway Safety	-	38,162
Liquid Fuels	26,957	30,381
Community Development Block Grant	-	3,748
EDPS Flood Mitigation	-	583,250
EDPS Environmental Projects	-	6,170
EDPS Economic Development Projects	24,402	-
Debt Service Fund	-	32,889
Trust and Agency Funds	16,572	786
Total	<u>\$ 2,644,618</u>	<u>\$ 2,644,618</u>

Advances To / From Other Funds Fund	Advances From Other Funds	Advances To Other Funds
Major Funds:		
General Fund	\$ 11,500	\$ -
Non-Major Funds:		
Trust and Agency Funds	-	11,500
Total	<u>\$ 11,500</u>	<u>\$ 11,500</u>

Component Units To / From Other Funds Fund	Due From Other Funds	Due To Other Funds
Primary Government:		
General Fund	\$ 221,828	\$ -
Component Units:		
Recreation Authority	-	100,000
Soil Conservation	-	121,828
Total	<u>\$ 221,828</u>	<u>\$ 221,828</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursement of expenditures occur, (2) transactions are recorded in the accounting system and payment between funds are made.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

Interfund Transfer & Other Financing Sources & Uses

Other Financing Sources / Uses Interfund Transfers		Transfer In	Transfer Out
Funds			
<b>Major Funds:</b>			
General Fund		\$ 1,849,169	\$ 3,175,242
Resource Management Services		-	1,849,169
<b>Non-Major Funds:</b>			
911 Emergency Phone Tariff		-	250,000
EDPS Flood Mitigation		42,223	-
EDPS Environmental Fund		7,172	-
EDPS Economic Development Fund		9,494	-
Debt Service Funds		3,366,353	-
Total		<u>5,274,411</u>	<u>5,274,411</u>
Capital Lease		1,349,786	
Sale of Land		324,865	
Total		<u>\$ 6,949,062</u>	<u>\$ 5,274,411</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move unrestricted revenue collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**11. Commitments**

1: County Capital Leases

This year the County has entered into a lease agreement which is accounted for as a capital lease. The following is a schedule of changes in capital leases for the year ended December 31, 2016, as well as a schedule, by year, of the future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of December 31, 2016, as related to the County's governmental activities:

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

	Balance January 1, 2016	Additions	Payments	Balance December 31, 2016
Capital lease	\$ -	\$ 1,349,786	\$ 253,000	\$ 1,096,786
Years ending December 31:				
2017			\$ 274,197	
2018			274,196	
2019			274,197	
2020			274,196	
Total minimum lease payments			1,096,786	
Current portion			274,197	
Long-term portion			<u>\$ 822,589</u>	

**2: County Operating Leases**

The County currently leases building space for three of its District Magistrates and its forensic and DUI centers.

All of these leases are classified as operating leases with expiration dates extending from 2016 through 2019.

The following is a schedule of future minimum payments for operating leases with initial or remaining terms in excess of one year as of December 31, 2016.

Year Ended December 31, 2016

2017	\$ 39,695
2018	22,988
2019	13,409
	<u>\$ 76,092</u>

**3: The County has entered into the following additional agreements:**

1. With Larson Design Group to design repairs to Bridge 111 & 113 for \$41,181 with \$21,223 remaining at year end.
2. With Larson Design Group to design replacement of Bridge 106 for \$506,352 with \$358,786 remaining at year end.
3. With Sungard for an accounting software update in the amount of \$61,230.

**12. LEASES**

The County of Lycoming currently receives lease income from thirteen cancelable and non-cancelable leases with varying cancellation clauses, expiration dates and monthly leases.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

Future minimum rents receivable that have initial or remaining terms in excess of one year are:

Summary of County Leases

	County Office <u>Buildings</u>
2017	\$ 740,940
2018	605,683
2019	210,545
2020	61,237
2021	61,237
2022-2026	228,712
	<u>\$ 1,908,354</u>

The cost and carrying value of the leased facilities is \$6,983,392 and the depreciation expense is \$238,357.

**13. Long-Term Liabilities**

**A. Bonds and Notes**

The County issues general obligation bonds and notes to provide for the acquisition and construction of major facilities. General obligation bonds and notes are direct obligations and pledge the full faith and credit of the government.

1. 2003 General Obligation Bonds – Proceeds used to refund the 1993 General Obligation Bonds.
2. 2010 General Obligation Bonds – Proceeds used to construct 3 telecommunication towers, to purchase auxiliary/ancillary system equipment for the towers, complete the Halls Station water program, complete the TRIP water and sewer project, to expand the Emergency Operation Center, complete a leachate force main at the county landfill, and complete a gas flare and piping project at the county landfill.
3. 2011 Guaranteed Revenue Bonds – Proceeds used to provide funds to refund, on a current basis, all of the Recreation Authority’s outstanding Guaranteed Revenue Bonds, Series of 2006 in the aggregate principal amount of \$4,260,000 and pay the costs of issuing the bonds.
4. 2012 General Obligation Bonds-  
 Series A in the amount of \$12,420,000 will be used to finance the cost of acquiring and constructing infrastructure improvements at the county landfill, such as, but not limited to, land acquisition, buildings and additional fields.  
 Series B in the amount of \$4,995,000 was used to refund the 2006 General Obligation Bonds.  
 Series C in the amount of \$8,095,000 was used to refund the 2007 General Obligation Bonds, Series A.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

5. Pennsylvania Infrastructure Bank (PIB) Note – On February 21, 2012, the County entered into an agreement with the Commonwealth of Pennsylvania, Department of Transportation for a PIB loan in the amount of \$12,627,593. The Department has structured the loan as a line of credit and committed the above amount to the County. The loan will be used to assist in funding the Airport Terminal-Loyalsock Railroad Bridge replacement project. To date the County has passed-through \$3.5 million to the SEDA-COG Joint Rail Authority. The County has entered into an agreement with the SEDA-COG JRA where they are solely responsible for the principal and interest payments on what the County draws down for their cost share. The outstanding balance as of December 31, 2015, was \$2,550,403.
6. 2014 General Obligation Bonds – Proceeds of the bond were used to partially refund the 2007 General Obligation Bonds, Series B.
7. Huntington Bank Note – On November 15, 2014, the County entered into an agreement with Huntington Bank for a loan in the amount of \$2,191,700. The proceeds of the note were used to refund the 2009 General Obligation Bonds.
8. 2015 General Obligation Bonds, Federally Taxable Series – Proceeds of the bonds were used to refund the remaining 2007 General Obligation Bonds, Series B.
9. Recreation Authority Note #1 – Unsecured, non-interest bearing note payable to County of Lycoming, PA, maturing in December 2017.
10. Recreation Authority Note #2 – Unsecured, non-interest bearing note payable to County of Lycoming, PA, unspecified maturity date.
11. Recreation Authority Note #3 – Unsecured, non-interest bearing note payable to County of Lycoming, PA, maturing in December 2017.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

County of Lycoming Bonds & Notes

	Interest Rates	Final Maturity	Amount of Original Issue	Outstanding Balance 12/31/2016
<b>Governmental activities</b>				
2010 Bond Issue	5.099 - 6.599	2040	\$ 10,645,289	\$ 10,207,757
2012 Bond Issue-Series B	2.00 - 3.875	2036	4,995,000	4,365,000
2012 Bond Issue-Series C	1.25 - 3.25	2038	1,283,867	1,118,923
2014 Bond Issue	2.00 - 4.00	2038	6,830,000	6,200,000
2015 Bond Issue	1.460 - 4.375	2038	8,375,000	8,370,000
Huntington Bank Note	2.05	2022	2,191,700	1,558,500
PIB Note	1.637	2022	3,500,000	2,194,543
			<u>\$ 37,820,856</u>	<u>\$ 34,014,723</u>
<b>Business-type activities</b>				
2010 Bond Issue	5.099 - 6.599	2040	\$ 2,979,711	\$ 2,857,242
2011 Bond Issue	2.00 - 3.60	2027	4,525,000	3,200,000
2012 Bond Issue-Series A	2.00 - 4.00	2042	12,420,000	11,345,000
2012 Bond Issue-Series C	1.25 - 3.25	2038	6,811,133	5,936,077
Recreation Authority Note #1	0.00	2017	130,000	130,000
Recreation Authority Note #2	0.00	Unspecified	1,019,322	1,019,322
Recreation Authority Note #3	0.00	2017	236,786	236,786
			<u>\$ 28,121,952</u>	<u>\$ 24,724,427</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

**B. Changes in Long Term Debt**

The following summary reflects the changes in the long-term obligations payable for the year ended December 31, 2016.

	Balance 12/31/2015	Additions	Reductions/ Reallocations	Balance 12/31/2016	Due Within One Year
<b><u>Governmental activities:</u></b>					
<b>Bonds &amp; Notes payable:</b>					
2003 Bond Issue	\$ 670,000	\$ -	\$ 670,000	\$ -	\$ -
2010 Bond Issue	10,285,888	-	78,131	10,207,757	82,037
2012 Bond Issue-Series B	4,525,000	-	160,000	4,365,000	165,000
2012 Bond Issue-Series C	1,157,780	-	38,857	1,118,923	38,857
2014 Bond Issue	6,410,000	-	210,000	6,200,000	210,000
2015 Bond Issue	8,375,000	-	5,000	8,370,000	5,000
Huntington Bank Note	1,803,600	-	245,100	1,558,500	248,500
PIB Note	2,550,403	-	355,860	2,194,543	361,686
Bond discount	(419,627)	-	(31,089)	(388,538)	-
Total bonds & notes payable	<u>35,358,044</u>	<u>-</u>	<u>1,731,859</u>	<u>33,626,185</u>	<u>1,111,080</u>
Capital lease	-	1,349,786	253,000	1,096,786	274,197
Compensated absences	749,386	2,518,069	2,465,280	802,175	542,888
Subtotal	<u>36,107,430</u>	<u>3,867,855</u>	<u>4,450,139</u>	<u>35,525,146</u>	<u>1,928,165</u>
Post employment benefits	25,025,937	2,839,314	-	27,865,251	-
Net pension liability	22,879,929	397,674	3,014,450	20,263,153	-
Total	<u>47,905,866</u>	<u>3,236,988</u>	<u>3,014,450</u>	<u>48,128,404</u>	<u>-</u>
Governmental activities long-term liabilities	<u>\$ 84,013,296</u>	<u>\$ 7,104,843</u>	<u>\$ 7,464,589</u>	<u>\$ 83,653,550</u>	<u>\$ 1,928,165</u>
	Balance 12/31/2015	Additions/ Reallocations	Reductions	Balance 12/31/2016	Due Within One Year
<b><u>Business-type activities:</u></b>					
2010 Bond Issue	\$ 2,879,112	\$ -	\$ 21,870	\$ 2,857,242	\$ 22,963
2011 Bond Issue	3,455,000	-	255,000	3,200,000	255,000
2012 Bond Issue-Series A	11,625,000	-	280,000	11,345,000	290,000
2012 Bond Issue-Series C	6,142,220	-	206,143	5,936,077	206,143
Notes payable	1,296,481	106,502	16,875	1,386,108	366,786
Bond discount	(329,982)	-	(16,217)	(313,765)	-
Total bonds & notes payable	<u>25,067,831</u>	<u>106,502</u>	<u>763,671</u>	<u>24,410,662</u>	<u>1,140,892</u>
County vacation/ Holiday accrual	139,257	410,935	403,679	146,513	94,827
Subtotal	<u>25,207,088</u>	<u>517,437</u>	<u>1,167,350</u>	<u>24,557,175</u>	<u>1,235,719</u>
Post employment benefits	3,812,667	440,854	-	4,253,521	-
Net pension liability	-	3,014,450	-	3,014,450	-
Total	<u>3,812,667</u>	<u>3,455,304</u>	<u>-</u>	<u>7,267,971</u>	<u>-</u>
Long term post & field closure liabilities	<u>57,543,324</u>	<u>560,034</u>	<u>-</u>	<u>58,103,358</u>	<u>-</u>
Business-type activities long-term liabilities	<u>\$ 86,563,079</u>	<u>\$ 4,532,775</u>	<u>\$ 1,167,350</u>	<u>\$ 89,928,504</u>	<u>\$ 1,235,719</u>

Compensated absences, capital leases, post-employment benefits, and net pension liability are generally liquidated by the general fund for governmental activities and the enterprise funds for business activities.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2016**

**C. Amortization of Bonds and Notes**

The requirements to amortize the County bonds and notes outstanding as of December 31, 2016, including interest payments for the next five years and for five year periods thereafter are as follows:

Year Ending December 31	Governmental Activities		Business-type Activities	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2017	\$ 1,111,080	\$ 1,176,369	\$ 1,140,892	\$ 774,579
2018	1,176,688	1,154,303	792,520	758,801
2019	1,446,525	1,131,321	805,800	743,939
2020	1,474,236	1,102,150	820,007	725,781
2021	1,506,746	1,071,085	844,214	704,373
2022-2026	6,157,541	4,828,056	4,863,580	3,135,239
2027-2031	6,878,001	3,717,999	4,291,999	2,352,587
2032-2036	8,340,374	2,246,271	4,714,626	1,591,369
2037-2041	5,923,533	544,708	4,766,467	649,371
2042	-	-	665,000	26,600
Unspecified maturities	-	-	1,019,322	-
Total	<u>\$ 34,014,723</u>	<u>\$ 16,972,260</u>	<u>\$ 24,724,427</u>	<u>\$ 11,462,639</u>

**Governmental Activities**

Years	2010 Bonds <u>Principal</u>	2012 Bonds <u>Principal</u>	2014 Bonds <u>Principal</u>	2015 Bonds <u>Principal</u>	PIB Note	Huntington Bank Note
2017	\$ 82,037	\$ 203,857	\$ 210,000	\$ 5,000	\$ 361,686	\$ 248,500
2018	82,037	210,443	215,000	50,000	367,608	251,600
2019	93,756	210,443	215,000	300,000	373,626	253,700
2020	93,757	211,236	225,000	305,000	379,743	259,500
2021	93,757	222,029	225,000	310,000	385,960	270,000
2022-2026	1,445,416	1,201,005	1,215,000	1,695,000	325,920	275,200
2027-2031	2,011,862	1,411,139	1,420,000	2,035,000	-	-
2032-2036	2,457,206	1,678,168	1,700,000	2,505,000	-	-
2037-2041	3,847,930	135,603	775,000	1,165,000	-	-
Total	<u>\$ 10,207,757</u>	<u>\$ 5,483,923</u>	<u>\$ 6,200,000</u>	<u>\$ 8,370,000</u>	<u>\$ 2,194,543</u>	<u>\$ 1,558,500</u>

**Governmental Activities**

Years	2010 Bonds <u>Interest</u>	2012 Bonds <u>Interest</u>	2014 Bonds <u>Interest</u>	2015 Bonds <u>Interest</u>	PIB Note Interest	Huntington Bank Interest
2017	\$ 410,098	\$ 174,705	\$ 202,640	\$ 323,992	\$ 32,984	\$ 31,949
2018	407,399	170,627	198,440	323,919	27,063	26,855
2019	404,700	166,721	194,140	323,018	21,044	21,697
2020	401,613	162,675	189,840	316,598	14,928	16,496
2021	398,525	158,024	185,340	309,308	8,711	11,177
2022-2026	1,878,571	691,599	844,830	1,404,978	2,436	5,642
2027-2031	1,527,801	484,277	647,885	1,058,036	-	-
2032-2036	1,079,013	214,840	363,255	589,163	-	-
2037-2041	414,310	6,598	46,800	77,000	-	-
Total	<u>\$ 6,922,030</u>	<u>\$ 2,230,067</u>	<u>\$ 2,873,170</u>	<u>\$ 4,726,011</u>	<u>\$ 107,166</u>	<u>\$ 113,816</u>



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Business-type activities

Years	2010 Bonds Principal	2011 Bonds Principal	2012 Bonds Principal	Notes Principal	2010 Bonds Interest	2011 Bonds Interest	2012 Bonds Interest
2017	\$ 22,963	\$ 255,000	\$ 496,143	\$ 366,786	\$ 114,790	\$ 95,155	\$ 564,634
2018	22,963	260,000	509,557	-	114,035	90,055	554,711
2019	26,243	265,000	514,557	-	113,279	84,530	546,130
2020	26,243	270,000	523,764	-	112,415	78,170	535,196
2021	26,243	280,000	537,971	-	111,551	71,150	521,672
2022-2026	404,585	1,535,000	2,923,995	-	525,829	221,380	2,388,030
2027-2031	563,138	335,000	3,393,861	-	427,645	12,060	1,912,882
2032-2036	687,794	-	4,026,832	-	302,025	-	1,289,344
2037-2041	1,077,070	-	3,689,397	-	115,969	-	533,402
2042	-	-	665,000	-	-	-	26,600
Unspecified maturities	-	-	-	1,019,322	-	-	-
Total	<u>\$ 2,857,242</u>	<u>\$ 3,200,000</u>	<u>\$ 17,281,077</u>	<u>\$ 1,386,108</u>	<u>\$ 1,937,538</u>	<u>\$ 652,500</u>	<u>\$ 8,872,601</u>

D. Guaranty Agreement

In November 2011, the County guaranteed the 17 year, \$4.525 million 2011 Guaranteed Revenue Bond issuance of the Lycoming County Recreation Authority (Recreation Authority). The bonds mature annually through December 15, 2027, with semiannual interest payments. In the event that the Recreation Authority is unable to make a payment, the County is required to make that payment. As a result of the Recreation Authority's inability to pay the debt service payment, the County concluded during 2014, that it was more likely than not that it would be required to pay the remaining portion of the Recreation Authority's debt service payments based on this guarantee. Prior to 2014, the County made certain payments on this obligation on the Recreation Authority's behalf; however, at that time County management deemed such activity as temporary, as Recreation Authority management had turn-around plans in place that eventually failed to materialize. The County has paid \$1,042,529 in principal and \$475,730 in interest on the guarantee through December 31, 2016. The amount of the liability recognized is the best estimate of the discounted present value of the future outflows expected to be incurred as a result of the guarantee.

The liability recognized for non-exchange financial guarantees by the County at December 31, 2016, is as follows:

<u>Beginning of Year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
\$ 3,455,000	\$ -	\$ 255,000	\$ 3,200,000

During 2016 the Recreation Authority became a blended component unit of the County (Note 20); The Recreation Authority continues to report this debt as well as a corresponding receivable from the County, pursuant to GASB Statement No. 70.

E. Legal debt limit

The County's legal debt margin at December 31, 2016, computed in accordance with the Commonwealth of Pennsylvania's Local Government Unit Debt Act of 1972, as amended, is approximately \$157,859,410 for general obligation bonds. The County is in compliance with all applicable debt covenants at December 31, 2016.

**County of Lycoming, Pennsylvania**  
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F. Component unit debt

**Lycoming County Water & Sewer Authority**

The following is a summary of changes in long-term debt for the year ended December 31, 2016.

	Balance 12/31/2015	Additions	Reductions	Balance 12/31/2016	Due Within One Year
Notes and bonds:					
PennWorks	\$ 1,275,813	\$ -	\$ 101,325	\$ 1,174,488	\$ 103,371
Guaranteed Sewer Revenue Bonds					
Series of 2011	14,370,000	-	14,370,000	-	-
Series A of 2014	7,715,000	-	939,996	6,775,004	960,000
Series B of 2014	4,135,000	-	9,996	4,125,004	15,000
Series of 2016	-	16,805,000	-	16,805,000	-
Guaranteed Water Revenue Note 2014	3,053,299	-	-	3,053,299	-
PennVest loan	95,919	-	37,531	58,388	38,639
Woodlands Bank loan	214,607	-	22,180	192,427	23,549
Subtotal	<u>30,859,638</u>	<u>16,805,000</u>	<u>15,481,028</u>	<u>32,183,610</u>	<u>1,140,559</u>
Due to Primary Government:					
2007-2010 Regional Water System Loan	847,066	-	31,373	815,693	31,373
2010 Strategic Planning Loan	90,000	-	3,334	86,666	3,333
2011 Loan	2,827,000	-	-	2,827,000	28,774
Total due to primary government	<u>3,764,066</u>	<u>-</u>	<u>34,707</u>	<u>3,729,359</u>	<u>63,480</u>
Total	34,623,704	16,805,000	15,515,735	35,912,969	1,204,039
Bond premiums, and discounts, net	62,882	80,797	9,850	133,829	-
Total	<u>\$ 34,686,586</u>	<u>\$ 16,885,797</u>	<u>\$ 15,525,585</u>	<u>\$ 36,046,798</u>	<u>\$ 1,204,039</u>

Excess Capacity Agreement – On June 5, 1997, the County and the Authority entered into a capital contribution and capacity purchase agreement whereby the County would make a capital contribution of \$3,690,000 towards the construction of the Montoursville Regional Sewer System in order to reserve and purchase capacity for future expansion within the County. The excess capacity reservation entitled the County to direct the use of the excess capacity as set forth in the agreement.

In July 2012, the Authority and the County amended the Agreement, whereby the County released its remaining capacity in the Authority's treatment plant, and forgave the interest that accrued from 1997 to 2011, in the amount of \$2,185,593. In addition, the Authority agreed to make semi-annual payments to the county to repay the principal contribution, with the balance of the original loan to be repaid at the next call date (November 15, 2014) of the County's bonds. Interest accrues monthly on the outstanding loan balance at rates ranging from 4.5% to 5% per annum.

The obligation was refinanced in 2014 through the issuance of the Authority's Guaranteed Sewer Revenue Bonds, Series B of 2014.

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PennWorks Loan – Halls Station Water Loan – In 2007, the Authority entered into an agreement with the Pennsylvania Water Supply and Wastewater Infrastructure Program (“PennWorks”) with a maximum loan amount available of \$2,269,886. The proceeds of this note were used for the construction of a water system for the supply, treatment, storage or distribution of water. The loan is due in monthly payments of \$10,493 including principal and interest at 2.00% per annum through April 1, 2027, secured by a pledge of all Authority revenues and receipts generated from or by the project.

Guaranteed Sewer Revenue Bonds, Series of 2011 – In 2011, the Authority issued its Guaranteed Sewer Revenue Bonds, Series of 2011, in the face amount of \$14,735,000, bearing interest at rates ranging from 2.00% to 5.00% per annum, maturing on November 15, 2041, guaranteed by the County. Of the \$14,735,000 face amount of the bonds, \$13,660,000 are term bonds due in various installments between 2025 and 2041. The proceeds from the sale of the Bonds were used for the purposes of (1) construction of improvements to the Montoursville Regional Wastewater Treatment Plant owned and operated by the Authority; (2) construction of a new office/garage/storage building for the Authority’s operations; (3) paying capitalized interest on the Bonds; and (4) paying the costs of issuing the Bonds.

This Bond Series was advance refunded in 2016 through the issuance of the Authority’s Guaranteed Sewer Revenue Bonds, Series of 2016.

Guaranteed Water Revenue Note, Series of 2014 – In 2014, the Authority entered into a Guaranteed Water Revenue Note, Series of 2014 with Citizen’s and Northern Bank with a maximum principal balance of \$3,725,000 (only \$3,053,299 was drawn at December 31, 2016), on a revolving line of credit basis through December 1, 2019, due in quarterly payments of accrued interest (beginning March 1, 2015) at a fixed rate of 1.98% per annum on the outstanding balance. Beginning December 1, 2019, no further draws shall be available, the interest rate becomes variable equivalent to 68% of Prime less 0.5%, and principal and interest will be paid quarterly through December 1, 2044 (the maturity date), when the outstanding principal and accrued interest is to be paid in full. This note is secured by a pledge of the Authority’s water revenues (in a second lien priority position) and is further guaranteed by the County.

Guaranteed Sewer Revenue Bonds, Series A of 2014 – In 2014, the Authority issued its Guaranteed Sewer Revenue Bonds, Series A of 2014 in the face amount of \$9,325,000, bearing interest at rates ranging from 2.00% to 3.00% per annum, maturing on November 15, 2023, guaranteed by the County. The proceeds from the sale of the Bonds, together with other available funds, were/will be applied to (1) refund all of the Authority’s Guaranteed Sewer Revenue Bonds, Series of 2009 in the outstanding principal amount of \$8,890,000 plus accrued interest, to a redemption date of November 15, 2014; (2) undertake improvements to the Montoursville Regional Sewer System (“MRSS”) facilities; and (3) pay the costs of issuing the Bonds.

Guaranteed Sewer Revenue Bonds, Series B of 2014 – In 2014, the Authority issued its Guaranteed Sewer Revenue Bonds, Series B of 2014 in the face amount of \$4,140,000, bearing interest at rates ranging from 2.00% to 3.30% per annum, maturing on November 15,

**County of Lycoming, Pennsylvania**  
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2030, guaranteed by the County. The proceeds from the Bonds, together with other available funds, were applied to (1) finance the repayment to the County of certain contractual obligations owed to the County related to the acquisition and purchase of sewage treatment plant capacity, pursuant to Second Amendment to Amended and Restated Capital Contribution Capacity Purchase Agreement dated July 12, 2012, between the Authority and the County; and (2) pay the costs of issuing the Bonds.

PennVEST Term Loan – On January 1, 2014, the Authority assumed a loan agreement with the Pennsylvania Infrastructure Investment Authority (“PennVEST”), following its merger with Limestone Township Municipal Water Authority (“Limestone”), with an original principal balance of \$581,650, due in monthly installments of \$3,327 including principal and interest at a rate of 2.90% per annum. The loan is secured by future revenues of Limestone’s water revenues and a lien position thereto.

Woodlands Bank Term Loan – On January 1, 2014, the Authority assumed a loan agreement with Woodlands Bank, following its merger with Limestone, with an original principal balance of \$250,000, due in monthly installments of \$2,517 including principal and interest at a rate of 3.83% per annum.

Guaranteed Sewer Revenue Bonds, Series B of 2016 – In 2016, the Authority issued its Guaranteed Sewer Revenue Bonds, Series of 2016, in the face amount of \$16,805,000, bearing interest at rates ranging from 1.00% to 4.00% per annum, maturing on November 15, 2041, guaranteed by the County. Of the \$16,805,000 face amount of the bonds, \$8,875,000 are term bonds due in various installments between 2032 and 2041. The proceeds from the Bonds, together with other available funds, were applied to (1) advance refund all of the Authority’s Guaranteed Sewer Revenue Bonds, Series of 2011 in the outstanding principal amount of \$14,370,000; (2) fund certain capital improvements of the Montoursville Regional Sewer System (“MRSS”) facilities; (3) pay the costs of issuing and insuring the Bonds. This refunding reduced the Authority’s total debt service payments over the next 25 years by approximately \$920,000, resulting in a net economic gain of approximately \$910,000.

Due To Primary Government – During 2007 and 2009, the County and the Authority entered into various agreements, whereby certain funds were advanced to the Authority by the County in the aggregate amount of \$349,184. Also, in 2010, the County and the Authority entered into a “Muncy Montoursville Regional Water System and Implementation Activities for 2010” agreement, whereby the County loaned the Authority \$592,000 in order to advance the design of various future phases of the Authority’s public water system. At the time these agreements were written, there were no stated interest rates or repayment terms. During 2012, the County and the Authority negotiated a new agreement that consolidated the 2007, 2009, and 2010 amounts into a single loan agreement in the amount of \$941,184, due in monthly installments of \$2,614, maturing in December 2042.

During 2010, the County loaned the Authority \$100,000 to continue development of the Authority’s strategic plan to enable the Authority to provide additional services to municipalities throughout Lycoming County. There are no formal repayment terms on this agreement and the note bears no interest. During 2012, the County and the Authority renegotiated this loan to

**County of Lycoming, Pennsylvania**  
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specify formal repayment terms. The Authority will make monthly payments of principal of \$278 with no interest through maturity in December 2042.

In 2011, the County of Lycoming and the Authority entered into a "LCWSA Regional Water System Design and Implementation Activities" agreement, whereby the County loaned the Authority \$2,034,000 in order to advance the design of a regional water system. During 2012, the County and the Authority negotiated to specify formal repayment terms on this borrowing. Such terms increased the maximum amount of the loan to \$2,868,186 and required semi-annual payments of principal and interest at rates ranging from 5.099% to 6.599%, maturing in 2043. The Authority has recorded \$766,864 as accrued interest on this loan as of December 31, 2016.

The annual requirement to amortize long-term debt at December 31, 2016, is as follows:

Long Term Debt		Principal	Interest	Total
2017	\$	1,204,039	\$ 963,412	\$ 2,167,451
2018		1,253,166	929,285	2,182,451
2019		1,479,390	894,257	2,373,647
2020		1,629,406	867,078	2,496,484
2021		1,664,583	834,865	2,499,448
2022-2026		9,156,388	3,470,820	12,627,208
2027-2031		9,272,393	2,178,258	11,450,651
2032-2036		6,855,905	990,674	7,846,579
2037-2041		2,814,097	348,109	3,162,206
2042-2044		583,602	368,581	952,183
Total		<u>\$ 35,912,969</u>	<u>\$ 11,845,339</u>	<u>\$ 47,758,308</u>

**Williamsport Municipal Airport Authority**

The following is a summary of changes in long-term debt for the year ended December 31, 2016

	Balance 12/31/2015	Additions	Reductions	Balance 12/31/2016	Due Within One Year
Notes payable	\$ 75,115	\$ -	\$ 13,370	\$ 61,745	\$ 12,453
Total	<u>\$ 75,115</u>	<u>\$ -</u>	<u>\$ 13,370</u>	<u>\$ 61,745</u>	<u>\$ 12,453</u>

The annual requirements to amortize long-term debt as of December 31, 2016, are as follows:

	Principal	Interest	Total
2017	\$ 12,453	\$ 921	\$ 13,374
2018	13,796	698	14,494
2019	14,022	473	14,495
2020	14,251	244	14,495
2021	7,223	34	7,257
	<u>\$ 61,745</u>	<u>\$ 2,370</u>	<u>\$ 64,115</u>

**County of Lycoming, Pennsylvania**  
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The balance of long-term debt as of December 31, 2016, consists of a 10-year loan agreement with the Commonwealth of Pennsylvania Department of Transportation to borrow \$133,700. The loan proceeds, administered through the Pennsylvania Infrastructure Bank (PIB), were used on the Hangar/Roof Repair Project to help finance the local share of the project. Under the terms of the agreement, the Authority shall pay fixed payments of \$1,208 per month for 120 months, with the interest accruing at the rate of 1.65% per annum, with payment of all unpaid principal due on May 11, 2021. Interest expense for 2016 was \$1,336.

**14. Estimated Reclamation Cost for Field and Post Closure**

The Lycoming County landfill operations have a total estimated capacity of 11,796,000 tons with the total estimated capacity used of 10,248,300 tons (86.9%) leaving as of December 31, 2016, an estimated remaining tonnage of 1,547,700 tons or an estimated 5.4 remaining years per the consulting engineers' 2016 annual report for fields 1 through 11. The County is currently constructing Field 12 which will extend the useful life of the landfill to August 2030 and increase the remaining tonnage to 3,937,125.

**A. Estimated Reclamation Cost for Landfill Field Closure**

The estimated cost of reclamation in connection with landfill operations is accrued on the units-of-production method as the estimated landfill tonnage capacity is utilized. These reclamation costs are the capping expenses of fields 5 to 11, as fields 1 to 4 were capped in 2014, based on a three-foot native clay soil cover, topsoil and seeding as estimated by the consulting engineers.

State and Federal laws and regulations require that the County of Lycoming must place a final cover on fields 5 to 11 on or before site closure. In addition to operating expenses related to the current activities of the landfill, an expense provision and a related liability are being recognized based on the future field closure cost that will be incurred near or after the date the landfill no longer accepts waste. Based on the 2016 engineers' report, the County will need an estimated \$20,225,000 to meet its field closure requirements. The estimated liability for landfill field closure as of December 31, 2016, is projected to be \$19,635,069 with the remaining balance of the liability estimated at \$589,931 to be recognized as field closure expenses between 2017 and the estimated site closure in 2022. The County currently uses the units of production method to record the annual liability and expense which is calculated at \$0.38 per ton of waste processed at the site using the estimated remaining tonnage of 1,547,700 tons of waste products.

The County is funding the field closure liability by utilizing a combination of user fees and investment earnings. As of the end of the current fiscal year, the County has accumulated funding of \$19,339,673 (fair value) toward field closure. The remaining portion of the underfunded liability in the amount of \$885,327 (fair value) will be financed with investment earnings and user fees of \$0.57 per ton over the remaining site life. Any additional cost that may arise from inflation or changes in field closure requirements will be covered by increases in future landfill user fees, taxpayer subsidies or both.

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<u>Field Closure Cost</u>	<u>12/31/2016</u>	
	<u>Accrued Liability</u>	<u>Liability Funded At Fair Value</u>
Required Liability / Funding to May 2022	\$ 20,225,000	\$ 20,225,000
Accrued Liability 12/31/16	<u>19,635,069</u>	<u>19,635,069</u>
Cash and Investments at 12/31/16		
County Closure Cash	-	1,395,075
County Closure U.S. Government Securities	-	12,845,923
County Closure Long Term C/D	-	5,098,675
Total Current G/L Balances 12/31/16	<u>-</u>	<u>19,339,673</u>
Over/(Under) as of 12/31/2016		<u>\$ (295,397)</u>
Over/(Under) as of May 2022	<u>\$ (589,931)</u>	<u>\$ (885,327)</u>

**B. Estimated Post-Closure Maintenance Costs for the County Landfill**

The estimated post closure maintenance cost for the County landfill represents the capital and operating expenses for the existing and re-permitted facility under the current Pennsylvania Department of Environmental Protection (DEP) and the Environmental Protection Agency (EPA) regulations. Post closure costs as estimated by the consulting engineers would include final cover excavation, transport, placement and revegetation of the entire site. Maintenance cost for the landfill after closure will include cover repair, soil and erosion control, terracing, revegetation, geosynthetic placement, leachate treatment and breakout repair.

State and Federal laws and regulations require that the County of Lycoming must maintain and monitor the landfill site for a period of thirty years after closure. In addition to operating expenses related to the current activities of the landfill, an expense provision and a related liability are being recognized based on the future post closure costs that will be incurred near or after the date the landfill no longer accepts waste. Based on the 2016 engineers' report, the County will need an estimated \$43,140,000 to meet its future post closure requirements. The estimated liability for landfill post closure as of December 31, 2016, is projected to be \$38,468,289 with the excess balance of the liability estimated at \$4,671,711 to be recognized as post closure expenses between 2017 and the estimated site closure in 2022. The County uses the units of production method to record the annual liability and expense which is calculated at \$3.02 per ton of waste processed at the site using the estimated tonnage for fields 1 through 11 of 1,547,700 tons of waste products.

The County is funding the post closure liability by utilizing a combination of user fees and investment earnings. At the close of the current fiscal year, the County has accumulated \$41,898,531 (fair value) toward post closure. The remaining portion of the underfunded liability in the amount of \$1,241,469 (fair value) will be financed with investment earnings and user fees of \$0.80 per ton over the remaining site life. Any additional cost that may arise from inflation or changes in post closure requirements will be covered by increases in future landfill user fees, taxpayer subsidies or both.

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<u>Post Closure Cost</u>	<u>12/31/2016</u>	
	<u>Accrued Liability</u>	<u>Liability Funded At Fair Value</u>
Required Liability / Funding to May 2022	\$ 43,140,000	\$ 43,140,000
Accrued Liability 12/31/16	<u>38,468,289</u>	<u>38,468,289</u>
Cash and Investments at 12/31/16		
Cash	-	1,416,134
Long Term C/Ds	-	7,913,306
County Closure 1997 GIC	-	5,010,675
County Closure U.S. Government Securities	-	9,029,192
State Closure Cash		922,750
State Closure C/D s	-	14,133
State Closure U.S. Government Securities	-	17,592,340
Total Current G/L Balances 12/31/16	<u>-</u>	<u>41,898,531</u>
Over/(Under) as of 12/31/2016		<u>\$ 3,430,242</u>
Over/(Under) as of May 2022	<u>\$ (4,671,711)</u>	<u>\$ (1,241,469)</u>

**15. Joint Ventures**

Lycoming-Clinton Mental Health and Intellectual Disabilities Joinder Board administers and coordinates mental health and intellectual disabilities programs to provide for treatment, care and vocational and social rehabilitation of the mentally ill and mentally retarded residents of Lycoming and Clinton Counties. Funding for the programs is provided largely by various Federal and State grants with the balance being made up through the County match and user charges. The governing body consists of the Board of Commissioners of Lycoming and Clinton Counties which allow each County 50% control.

Statement of Net Position as of 06/30/16

Assets:	
Cash and cash equivalents	\$ 5,533,805
Receivables (net of allowance)	7,082,137
Loan receivable	3,225
Other Assets	529,249
Capital assets (net of depreciation)	<u>317,858</u>
Total assets	<u>13,466,274</u>
Liabilities:	
Accounts payable	7,120,827
Payroll taxes payable	761,907
Unearned revenues	5,243,393
Long term liabilities	
Due within more than one year	<u>393,828</u>
Total liabilities	<u>13,519,955</u>
Net Assets	
Net investment in capital assets	317,858
Restricted	19,064
Unrestricted	<u>(390,603)</u>
	<u>\$ (53,681)</u>



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Financial statements for the MH/MR Joint Venture can be obtained at their administrative office Monday through Friday during normal working hours:

Administrative Office  
Lycoming-Clinton Joinder Board  
200 East Street  
Williamsport, Pa. 17701

**16. Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, error and omission, injuries to employees and natural disasters which have in the past been covered by a combination of private carriers and County self-insurance. In 1998, the County became a member PCoRP (Pennsylvania County Risk Pool) which was created in the mid-1980's by the County Commissioners Association of Pennsylvania. Lycoming County coverage under PCoRP consists of the following:

1. Property/Inland Marine/Auto Physical Damage
2. General Liability
3. Law Enforcement Liability
4. Auto Liability
5. Public Officials Errors/Omissions Liability
6. Crime Coverage
7. Boiler and Machinery
8. Flood and Earthquake

Under this coverage each member of PCoRP has its own maintenance deductible, and then PCoRP self-insures the first \$100,000 before the specific excess coverage is utilized. The purpose is to self-insure the usual and expected losses while implementing strong risk management controls to contain those losses.

Each year member counties make their payments to PCoRP in June. The two major components of the payment are the insurance cost relating to provisions of coverage through PCoRP, and a loss fund contribution. Loss fund monies stay with PCoRP and are invested and used to pay claims up to the self-insure retention (SIR) limit of the loss fund, which is currently \$100,000. Each member's share of the loss fund is determined based on their past year's claims history. Payments for amounts of claims above the \$100,000 layer are made by PCoRP reinsurers. Also, the entire loss fund for each policy is reinsured for \$1,000,000.

There have been no significant reductions in insurance coverage over the last several years, and settled claims have not exceeded the commercial coverage in those years. As of the latest PCoRP financial statements dated December 31, 2016, the County has had no additional assessments to the loss fund. In the event PCoRP's assets are not sufficient to meet its obligations to pay its member's claims, PCoRP, as a public entity risk pool, has the ability to retroactively assess its member's additional premiums to cover any short fall.

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The County has purchased from another insurance company a Pollution and Remediation Legal Liability policy commencing December 1999 with a retroactive date of December 1998 with coverage of \$1,000,000 for each loss, remediation expense or legal defense expense for \$2,000,000 for all total loss, remediation expense, or legal defense expense with the self-insurance retention amounting to \$100,000 for each loss.

**17. Retirement Benefits**

**A. Summary of Significant Accounting Policies**

*Basis of accounting.* The financial statements of the Lycoming County Employees' Retirement System are prepared using an accrual basis of accounting. Plan member contributions are recognized in the period in which they are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

*Method used to value investments.* All investments of the pension trust fund are reported by the custodian at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market value are reported at estimated fair value.

**B. Plan Description and Membership Information**

*Plan description.* The Lycoming County Employees' Retirement System is a contributory, single employer defined benefit retirement plan that covers substantially all full-time employees of the County and part-time employees of the County who work 1,000 or more hours per year. The plan provides retirement, disability and death benefits to plan members and their beneficiaries pursuant to Act 96 of 1971 of the Commonwealth of Pennsylvania, the County Pension Law, as amended. The County does not issue a separately audited financial report for the plan.

*Plan administration.* Under the County Pension Law, the retirement plan is to be administered by a retirement board consisting of five members: the three County Commissioners, the County Controller, and the County Treasurer. Each member of the board is a trustee of the fund.

*Plan membership.* As of December 31, 2016, the plan year end, the retirement system membership consisted of the following:

Retirees and Beneficiaries Receiving Benefits	335
Terminated Members Entitled to Benefits but not yet receiving them	46
Active Plan Members	<u>527</u>
Total	<u><u>908</u></u>

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*Benefits provided.* Monthly benefit payments under the retirement plan are determined for each individual according to the retirement option selected and the age and length of service at retirement. Under normal retirement (attaining the age of 60 or at age 55 with 20 years of service) the retirement benefit is equal to one of the following:

<u>Class</u>	<u>Percent</u>	<u>Effective Date</u>
1/100	1.000%	01/01/50
1/80	1.250%	01/01/68
1/70	1.429%	01/01/83

Monthly Pension

Class

1/100 - 1.000% of 1/12 of final average salary  
multiplied by years of credited service on the 1/100th class

1/80 - 1.250% of 1/12 of final average salary  
multiplied by years of credited service on the 1/80th class

1/70 - 1.429% of 1/12 of final average salary  
multiplied by years of credited service on the 1/70th class

Cost-of-living adjustments are provided at the discretion of the Lycoming County Retirement Board.

*Contributions.* Pursuant to Act 96 of 1971, as amended, contribution requirements of the plan members and the County may be amended by the General Assembly of the Commonwealth of Pennsylvania. Plan members depending on their date of employment with the County are required to contribute 6% to 8% of their annual covered salary and may elect to contribute up to an additional 10% of their salaries. Interest is credited to each member's account each year in an amount determined by the Lycoming County Retirement Board. Administrative costs of the plan are funded through an addition to the Plan's Annual Required Contribution.

Investment expenses may be financed through investment earnings. The plan's funding policy provides for periodic employer contributions actuarially determined by an independent actuary. The actuarially determined contribution rate is the estimated amount necessary to finance the cost of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members. For the year ended December 31, 2016, the average active member contribution rate was 9.17% of annual pay, and the County's average contribution rate was 9.69% of annual payroll.

**C. Rate of Return**

For the year ended December 31, 2016, the annual money-weighted rate of return on pension plan investments, net of Pension Fund investment expense, was 7.80 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

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**D. Net Pension Liability**

The County's net pension liability was measured as of December 31, 2016, and the total pension liability at the fiscal year end was determined by rolling forward the liabilities from January 1, 2016.

**E. Changes in Net Pension Liability**

The changes in the net pension liability of the County from December 31, 2015, to 2016 were as follows:

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/2015	\$ 124,054,305	\$ 101,174,376	\$ 22,879,929
Changes for the year:			
Service cost	2,974,187	-	2,974,187
Interest	8,717,281	-	8,717,281
Differences between expected and actual experience	946,158	-	946,158
Contributions - employer	-	2,307,899	(2,307,899)
Contributions - employee	-	2,180,403	(2,180,403)
Net investment income	-	7,778,196	(7,778,196)
Benefit payments, including contribution refunds	(6,884,130)	(6,884,130)	-
Administrative expense	-	(26,546)	26,546
Other changes	-	-	-
Net changes	<u>5,753,496</u>	<u>5,355,822</u>	<u>397,674</u>
Balances at 12/31/2016	<u>\$ 129,807,801</u>	<u>\$ 106,530,198</u>	<u>\$ 23,277,603</u>

The schedule of changes in the County's net pension liability and related ratios, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information related to the funded status of the plan.

*Actuarial assumptions.* The total pension liability was determined by an actuarial valuation as of December 31, 2016, using the following actuarial methods and assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	9 years
Inflation	2.5%
Salary increases	4.0%
Investment rate of return	7.0%
Asset valuation method	5 – year smoothing
Mortality rates	RP-2000 table, projected using scale AA

The long-term expected rate of return on pension plan investments was determined using a building-block method in which the best estimate ranges of expected future real rates of return

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(expected returns, net of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Target allocations and best estimates of arithmetic real rates of return for each major asset class is summarized in the following table provided by the plan's investment consultants, Dahab Associates:

Asset Class	Target Allocation	Long-Term Expected Rate of Return	Contribution to Rate of Return
Domestic Stocks			
Large Cap Value	20.00%	6.00%	1.20%
Large Cap Growth	20.00%	5.50%	1.10%
Small/Mid Cap	15.00%	5.00%	0.75%
International Stocks	10.00%	6.00%	0.60%
Fixed Income	20.00%	1.00%	0.20%
Real Estate	10.00%	4.00%	0.40%
Private Equity	5.00%	6.00%	0.30%
Total	<u>100.00%</u>		<u>4.55%</u>
Inflation			<u>2.50%</u>
Long-Term Expected Rate of Return			<u>7.05%</u>

*Discount Rate.* The discount rate used to measure the total pension liability was 7.0%. The pension plan's fiduciary net position is projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The employer's funding policy requires the full funding of the entry age normal cost plus plan expenses, as well as an amortization of the unfunded liability.

*Sensitivity of the net pension liability to changes in the discount rate.* The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease in Discount Rate 6.00%	Current Discount Rate 7.00%	1% Increase in Discount Rate 8.00%
Total Pension Liability	\$ 146,594,753	\$ 129,807,801	\$ 115,825,403
Plan Fiduciary Net Position	<u>(106,530,198)</u>	<u>(106,530,198)</u>	<u>(106,530,198)</u>
Net Pension Liability	<u>40,064,555</u>	<u>\$ 23,277,603</u>	<u>\$ 9,295,205</u>

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**F. Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources**

For the year ended December 31, 2016, the County recognized pension expense of \$3,623,533. At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,053,298	\$ -
Net difference between projected and actual earnings on pension plan investments	2,571,210	-
Total	<u>\$ 3,624,508</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2017	\$ 1,083,345
2018	1,083,346
2019	1,144,763
2020	38,544
2021	185,896
2022	88,614

**G. The Lycoming County Employees' Retirement Report**

The Lycoming County Employees' Retirement Report on 2016 actuarial valuation including determination of County's annual required contribution for 2016 is prepared by Municipal Finance Partners, Inc. and is available in the Lycoming County Controller's Office.

**18. Other Post-Employment Benefits (OPEB)**

**A. Plan Description**

Under the terms of a County resolution, the County administers a single-employer defined benefit health care plan to retirees of the County who participate in the Lycoming County Employees' Retirement System on or after attaining age 60 or at age 55 with 20 years of creditable service with the County. The Plan is governed by Policy Number 503, Health Insurance Coverage for Retirees, as approved by the Lycoming County Commissioners. The calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The actuarial calculations of the OPEB plan reflect a long-term perspective. The actuarially determined amounts for the OPEB plan are subject to continual revision as results are compared to past expectations and new estimates are made about the future. The Lycoming County Employees' Post-Retirement Benefits Plan Report is

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prepared annually by Municipal Finance Partners, Inc. and is available in the Lycoming County Controller's Office.

Membership of the Employees' Retirement System consisted of the following at January 1, 2016, the date of the latest actuarial valuation:

Retired and Vested Former Members	357
Active Members	409

**B. Funding Policy**

The County pays the full cost of coverage for the healthcare benefits paid to qualified retirees per County Policy Number 503, Health Insurance Coverage for Retirees, which can be amended by the Board of County Commissioners. These benefits are expensed when incurred and are financed on a pay-as-you-go basis. For fiscal year 2016, the County incurred \$2,073,603 for post-employment benefits other than pension benefits.

Once a retiree becomes eligible for Medicare, the County changes the insurance coverage to a Medicare supplemental insurance. The County continues to pay the premium for the retirees.

**C. Costs and Obligations, Methods and Assumptions**

The County's annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, actuarial liabilities or funding excess over a period not to exceed thirty years. The following tables show the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan and changes in the County's net OPEB obligation for the healthcare benefits as well as the funded status and funded progress for the year:

Annual required contribution	\$ 5,975,243
Interest on net OPEB obligation	1,153,544
Adjustment to annual required contribution	<u>(1,775,015)</u>
Annual OPEB cost	5,353,772
Contributions made	<u>(2,073,603)</u>
Increase (decrease) in net OPEB obligation	3,280,169
Net OPEB obligation, beginning of year	28,838,603
Net OPEB obligation, end of year	<u><u>\$ 32,118,772</u></u>

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**Funded Status and Funded Progress**

Actuarial value of assets	\$ -
Actuarial accrued liability (1)	\$ 62,274,753
Unfunded actuarial	\$ 62,274,753
Funded Ratio	0.0%
Annual covered payroll	\$ 20,045,672
Unfunded actuarial liability as a % of covered payroll	310.66%

(1) For the purposes of this schedule, the actuarial accrued liability for the plan and the ARC are determined using the entry age normal actuarial cost method.

A schedule of funding progress is provided following the notes to the financial statements.

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation were as follows:

<u>For Year Ended December 31</u>	<u>Annual OPEB Cost</u>	<u>Annual Contribution</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2014	\$ 6,188,959	\$ 1,508,989	24.38%	\$ 24,999,585
2015	5,622,609	1,783,591	31.72%	28,838,603
2016	5,353,772	2,073,603	38.73%	32,118,772

As of January 1, 2016, the most recent actuarial valuation date, the plan was not funded. The actuarial required contribution is down 3.0% from the 2015 ARC. The covered payroll (annual payroll of active employees covered by the plan) was \$20,045,672 and the ratio of the UAAL to the covered payroll was 310.66%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends. Actuarially determined amounts for the OPEB plan are subject to continual revision as results are compared to past expectations and new estimates are made about the future and reflect a long-term perspective.

The ARC for the current year was computed as of January 1, 2016, using the following actuarial assumptions: (1) actuarial valuation uses the Entry Age Normal Actuarial Cost Method; (2) expected long-term investment return rate of 4% on plan assets; (3) amortization period of 30 years; (4) mortality RP-2000 table, projected using scale AA; (5) medical inflation rate of 6%; (6) projected salary increases of 4.5% per year; (7) medical rates are based on the 2015 medical insurance rate renewal; (8) the annual expected medical claims are based on plan premiums; (9) the economic assumptions are based on an underlying inflation rate of 2.5%. The amortization method is level dollar and the amortization approach is closed.

The schedule of funding progress for the post-employment defined benefit plan immediately following the notes to the financial statements presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits over time.



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**19. Litigation**

There are several pending lawsuits in which the County is involved. While the ultimate outcome of these issues cannot be predicted, the County believes that potential liability of these issues not covered by separate arbitration, awards or insurance could not materially affect the financial statements of the County. It is the County Solicitor's opinion that the aggregate amount of the potential claims resulting from pending or threatened litigation cannot presently be determined nor can a range of possible verdicts in the event of an unfavorable outcome be estimated.

**20. Restatement**

Prior to 2016, the Lycoming County Recreation Authority was reported as a discretely presented component unit of the County, in accordance with GASB Statements 14, 39, and 61. On February 1, 2016, the Lycoming County Commissioners approved Resolution 2016-04 terminating its lease of the White Deer Golf Course to the Lycoming County Recreation Authority and assuming responsibility for the operation of the Golf Course. Due to the change in governance structure, whereby the Authority's governing body is now substantively the same as the governing body of the County, the Authority is required to be reported as a blended component unit of the County pursuant to GASB Statement 14.

As a result of this change in reporting entity, the County restated its beginning business-type activities net position to reflect this change in reporting entity. Concurrently, the Authority recorded a receivable equal to the County's guarantee obligation associated with the Authority's Guaranteed Revenue Bonds, Series of 2011, pursuant to GASB Statement 70.

The change within the County's December 31, 2016, business-type net position related to this change in reporting entity is as follows:

Net position, as previously reported, at January 1, 2016	\$ 51,800,856
Lycoming County Recreation Authority's, net deficit at January, 1, 2016	<u>(3,014,107)</u>
Restated net position at January 1, 2016	<u>\$ 48,786,749</u>

**21. Pending Governmental Accounting Standards Board Pronouncements**

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, which replaces GASB Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. Statement 74 addresses the financial reports of defined benefit OPEB plans that are administered through trusts that meet specific criteria. The Statement follows the framework for financial reporting of defined benefit OPEB plans in Statement 45 by requiring a statement of fiduciary net position and a statement of changes in fiduciary net position. The Statement requires more extensive note disclosures and RSI related to the measurement of the OPEB liabilities for which assets

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have not been accumulated, including information about the annual money-weighted rates of return on plan investments. Statement 74 also sets forth note disclosure requirements for defined contribution OPEB plans. GASB 74 is effective for the County's calendar year 2017 financial statements.

In June 2015, the GASB issued Statement No. 75, *Financial Reporting for Postemployment Benefits Other Than Pensions*, which replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Statement 75 requires governments to report a liability on the face of the financial statements for the OPEB that they provide. Governments that are responsible only for OPEB liabilities related to their own employees and that provide OPEB through a defined benefit OPEB plan administered through a trust that meets specified criteria will report a net OPEB liability – the difference between the total OPEB liability and assets accumulated in the trust and restricted to making benefit payments. Governments that participate in a cost-sharing OPEB plan that is administered through a trust that meets the specified criteria will report a liability equal to their proportionate share of the collective OPEB liability for all entities participating in the cost-sharing plan. Governments that do not provide OPEB through a trust that meets specified criteria will report the total OPEB liability related to their employees.

Statement 75 requires governments in all types of OPEB plans to present more extensive note disclosures and RSI about their OPEB liabilities. Among the new note disclosures is a description of the effect on the reported OPEB liability of using a discount rate and a healthcare cost trend rate that are one percentage point higher and one percentage point lower than assumed by the government. The new RSI includes a schedule showing the causes of increases and decreases in the OPEB liability and a schedule comparing a government's actual OPEB contributions to its contribution requirements. GASB 75 is effective for the County's calendar year 2018 financial statements.

In January 2016, the GASB issued Statement No. 80, *Blending Requirements for Certain Component Units – An Amendment of GASB Statement No. 14*. Statement 80 amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, *Determining Whether Certain Organizations are Component Units*. GASB 80 is effective for the County's calendar year 2017 financial statements.

In March 2016, the GASB issued Statement No. 81, *Irrevocable Split-Interest Agreements*. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. Split-interest agreements are a type of giving agreement used by donors to provide resources to two or more beneficiaries, including governments. Examples include charitable lead trusts, charitable remainder trusts, and life-interests in real estate. GASB 81 is effective for the County's calendar year 2017 financial statements.

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In March 2016, the GASB issued Statement No. 82, *Pension Issues – An Amendment of GASB Statements No. 67, No. 68, and No. 73*. This Statement addresses issues that have been raised with respect to Statements No. 67, No. 68, and No. 73. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

Prior to the issuance of this Statement, Statements 67 and 68 required presentation of covered-employee payroll, which is the payroll of employees that are provided with pensions through the pension plan, and ratios that use that measure, in schedules of required supplementary information. This Statement amends Statements 67 and 68 to instead require the presentation of covered payroll, defined as the payroll on which contributions to a pension plan are based, and ratios that use that measure.

This Statement clarifies that a deviation, as the term is used in Actuarial Standards of Practice issued by the Actuarial Standards Board, from the guidance in an Actuarial Standard of Practice is not considered to be in conformity with the requirements of Statement 67, Statement 68, or Statement 73 for the selection of assumptions used in determining the total pension liability and related measures.

This Statement clarifies that payments that are made by an employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements should be classified as plan member contributions for purposes of Statement 67 and as employee contributions for purposes of Statement 68. It also requires that an employer's expense and expenditures for those amounts be recognized in the period for which the contribution is assessed and classified in the same manner as the employer classifies similar compensation other than pensions (for example, as salaries and wages or as fringe benefits). GASB 82 is effective for the County's calendar year 2017 financial statements.

In November 2016, the GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this statement. GASB 83 is effective for the County's calendar year 2019 financial statements.

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. This Statement will enhance consistency and comparability of governmental financial statements by (1) establishing specific criteria for identifying activities that should be reported as fiduciary activities and (2) clarifying whether and how business-type activities should report their fiduciary activities. Greater consistency and comparability enhances the value provided by the information reported in financial statements for assessing government accountability and stewardship. GASB 84 is effective for the County's calendar year 2019 financial statements.

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In March 2017, the GASB issued Statement No. 85, *Omnibus 2017*. This Statement will enhance consistency in the application of accounting and financial reporting requirements. Consistent reporting will improve the usefulness of information for users of state and local government financial statements. GASB 85 is effective for the County's calendar year 2018 financial statements.

In May 2017, the GASB issued Statement No. 86, *Certain Debt Extinguishment Issues*. This Statement establishes standards of accounting and financial reporting for in-substance defeasance transactions in which cash or other monetary assets acquired with only existing resources – that is, resources other than the proceeds of refunding debt – are placed in an irrevocable trust for the purpose of extinguishing debt. This Statement also amends accounting and financial reporting requirements for prepaid insurance associated with debt that is extinguished, whether through a legal extinguishment or through an in-substance defeasance, regardless of how the cash and other monetary assets were acquired. Finally, this Statement establishes an additional disclosure requirement related to debt that is defeased in substance, regardless of how the cash and other monetary assets were acquired. GASB 86 is effective for the County's calendar year 2018 financial statements.

County management is in the process of analyzing these pending changes in accounting principles and the impact they will have on the financial reporting process.

**22. SUBSEQUENT EVENTS**

There have been no significant subsequent events.

**REQUIRED SUPPLEMENTARY INFORMATION**

**LYCOMING COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS**

Last Three Fiscal Years  
(Dollar amounts in thousands)

	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Total pension liability</b>			
Service cost	\$ 2,974	\$ 2,817	\$ 2,546
Interest	8,718	8,314	7,916
Changes of benefits	-	-	-
Differences between expected and actual experience	946	354	-
Changes of assumptions	-	-	-
Benefit payments, including refunds of member contributions	<u>(6,884)</u>	<u>(6,064)</u>	<u>(4,741)</u>
<b>Net change in total pension liability</b>	5,754	5,421	5,721
<b>Total pension liability - beginning</b>	<u>124,054</u>	<u>118,633</u>	<u>112,912</u>
<b>Total pension liability - ending (a)</b>	<u><u>\$ 129,808</u></u>	<u><u>\$ 124,054</u></u>	<u><u>\$ 118,633</u></u>
<b>Plan fiduciary net position</b>			
Contributions - employer	\$ 2,308	\$ 2,140	\$ 2,147
Contributions - member	2,181	2,206	2,134
Net investment income	7,778	1,507	6,939
Benefit payments, including refunds of member contributions	(6,884)	(6,064)	(4,741)
Administrative expense	(27)	(34)	(52)
Other	-	-	-
<b>Net change in plan fiduciary net position</b>	<u>5,356</u>	<u>(245)</u>	<u>6,427</u>
<b>Plan fiduciary net position - beginning</b>	<u>101,174</u>	<u>101,419</u>	<u>94,992</u>
<b>Plan fiduciary net position - ending (b)</b>	<u><u>\$ 106,530</u></u>	<u><u>\$ 101,174</u></u>	<u><u>\$ 101,419</u></u>
<b>County's net pension liability - ending (a) - (b)</b>	<u><u>\$ 23,278</u></u>	<u><u>\$ 22,880</u></u>	<u><u>\$ 17,214</u></u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	82.07%	81.56%	85.49%
<b>Covered employee payroll</b>	\$ 23,778	\$ 22,483	\$ 22,481
<b>County's net pension liability as a percentage of covered employee payroll</b>	97.90%	101.77%	76.57%

Notes to Schedule: During 2014, the County adopted GASB Statement No. 67. Prior balances were not available.

**LYCOMING COUNTY EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF COUNTY CONTRIBUTIONS**

Last Ten Fiscal Years  
(Dollar amounts in thousands)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Actuarially determined contribution	\$ 2,305	\$ 2,140	\$ 2,147	\$ 2,270	\$ 1,479	\$ 974	\$ 520	\$ 555	\$ 226	\$ 121
Contributions in relation to the actuarially determined contribution	<u>2,308</u>	<u>2,140</u>	<u>2,147</u>	<u>2,270</u>	<u>1,479</u>	<u>974</u>	<u>585</u>	<u>555</u>	<u>400</u>	<u>360</u>
Contribution deficiency (excess)	<u>\$ (3)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65)</u>	<u>\$ -</u>	<u>\$ (174)</u>	<u>\$ (239)</u>
Covered employee payroll	\$ 23,778	\$ 22,483	\$ 22,481	\$ 21,986	\$ 21,138	\$ 21,367	\$ 19,735	\$ 20,698	\$ 18,443	\$ 18,347
Contributions as a percentage of covered employee payroll	9.71%	9.52%	9.55%	10.32%	7.00%	4.56%	2.96%	2.68%	2.17%	1.96%

**Notes to Schedule**

Valuation date:

Actuarially determined contribution rates are calculated as of January, 1, 2016.

Methods and Assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	9 years
Asset valuation method	Gains and losses are recognized evenly over 5 years; however, the actuarial value of assets may not be less than 80% nor more than 120% of market value
Inflation	2.50%
Salary increases	4.00%
Investment rate of return	7.00%

Retirement age

Rates for retirement for members eligible for early or normal retirement are as follows:

Age	Rate of Retirement
55-59	7%
60-61	8%
62-64	15%
65	34%
66-70	23%
71-79	21%
80	100%

Mortality

RP-2000 table, projected using scale AA

**LYCOMING COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**SCHEDULE OF INVESTMENT RETURNS**  
Last Three Fiscal Years

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money weighted rate of return, net of investment expense	7.80%	1.49%	7.40%

Notes to Schedule: During 2014, the County adopted GASB Statement No. 67. Prior rates were not available.



## Lycoming County Employees' Other Postemployment Benefits Plan Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2014	\$ -	\$ 68,428,137	\$ 68,428,137	0.00%	\$ 22,481,069	304.38%
1/1/2015	\$ -	\$ 59,728,758	\$ 59,728,758	0.00%	\$ 22,591,475	264.39%
1/1/2016	\$ -	\$ 62,274,753	\$ 62,274,753	0.00%	\$ 20,045,672	310.66%

The Lycoming County Employees' Retirement System and Post-Retirement Benefits Plan Reports are prepared annually by Municipal Finance Partners, Inc. and are available in the Lycoming County Controller's Office.

## **OTHER INFORMATION**

**COUNTY OF LYCOMING, PENNSYLVANIA  
COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2016**

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
<b>ASSETS</b>			
Cash & cash equivalents	\$ 9,139,940	\$ -	\$ 9,139,940
Receivables			
Accounts	55,653	-	55,653
Due from other funds	51,359	-	51,359
Due from other governments	1,240,624	-	1,240,624
Prepaid expense	-	32,889	32,889
Total assets	<u>\$ 10,487,576</u>	<u>\$ 32,889</u>	<u>\$ 10,520,465</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities			
Accounts payable	\$ 589,521	\$ -	\$ 589,521
Payroll payable	685	-	685
Due to other funds	1,822,075	32,889	1,854,964
Unearned revenues	1,893,711	-	1,893,711
Total liabilities	<u>4,305,992</u>	<u>32,889</u>	<u>4,338,881</u>
Fund Balances (Deficits)			
Restricted for:			
Judicial	2,916,552	-	2,916,552
Public safety	1,324,577	-	1,324,577
Public works	739,754	-	739,754
Culture & recreation	916,557	-	916,557
Assigned for:			
Conservation & development	284,144	-	284,144
Total fund balances	<u>6,181,584</u>	<u>-</u>	<u>6,181,584</u>
Total liabilities and fund balances	<u>\$ 10,487,576</u>	<u>\$ 32,889</u>	<u>\$ 10,520,465</u>

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	<b>Special Revenues</b>	<b>Debt Service</b>	<b>Total</b>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 7,080,416	\$ -	\$ 7,080,416
Charge for services	2,882,088	-	2,882,088
Investment earnings	13,394	-	13,394
Court cost & fines	50,998	-	50,998
Miscellaneous income	123,710	-	123,710
	<u>10,150,606</u>	<u>-</u>	<u>10,150,606</u>
<b>EXPENDITURES</b>			
Current			
Judicial	507,968	-	507,968
Public safety	2,088,950	-	2,088,950
Public works	2,375,180	-	2,375,180
Human services	3,738,203	-	3,738,203
Conservation & development	139,197	-	139,197
Debt service	-	3,366,353	3,366,353
Capital outlay	280,030	-	280,030
	<u>9,129,528</u>	<u>3,366,353</u>	<u>12,495,881</u>
Excess (deficiency) of revenues over expenditures	<u>1,021,078</u>	<u>(3,366,353)</u>	<u>(2,345,275)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	58,889	3,366,353	3,425,242
Transfer out	(250,000)	-	(250,000)
	<u>(191,111)</u>	<u>3,366,353</u>	<u>3,175,242</u>
Net change in fund balances	829,967	-	829,967
Fund balances at beginning of year	5,351,617	-	5,351,617
Fund balances at end of year	<u>\$ 6,181,584</u>	<u>\$ -</u>	<u>\$ 6,181,584</u>

## **GENERAL FUND**

The General Fund is the primary operating fund of the County. It is used to account for all financial resources (except those accounted for in another fund).

**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 35,037,733	\$ 33,016,004	\$ (2,021,729)
Licenses & permits	44,500	43,465	(1,035)
Intergovernmental	13,198,088	12,776,678	(421,410)
Charge for services	4,084,786	3,950,755	(134,031)
Sale of county products	104,000	78,988	(25,012)
Investment earnings	232,126	276,210	44,084
Cost & fines	913,400	1,820,528	907,128
Miscellaneous	1,358,737	2,652,532	1,293,795
Total revenues	<u>54,973,370</u>	<u>54,615,160</u>	<u>(358,210)</u>
<b>EXPENDITURES</b>			
General government			
Commissioners	446,498	454,729	(8,231)
Solicitors	134,400	109,505	24,895
Executive Plaza	265,292	269,322	(4,030)
Courthouse	683,599	640,558	43,041
Lysock Complex	237,766	198,944	38,822
Route 405 Property	27,010	7,610	19,400
Third Street Plaza	792,165	644,765	147,400
Pre-Release Building	122,500	120,080	2,420
Voters Registration	191,734	178,413	13,321
Conduct of Elections	161,903	161,544	359
Tax Assessment	314,115	298,231	15,884
Treasurer	219,426	221,560	(2,134)
Controller	240,314	237,193	3,121
Fiscal Services	524,206	530,459	(6,253)
Tax Collector	778,150	785,190	(7,040)
Central Collections	491,454	468,640	22,814
Inventory Outlay	(66,336)	(177,107)	110,771
Contingency fund	601,714	-	601,714
Planning Commission	1,009,775	903,032	106,743
County Zoning	119,731	109,923	9,808
G.I.S.	184,075	146,516	37,559
Management Information	1,767,399	1,632,478	134,921
Central Telephone	7,260	6,488	772
Mail Services	38,185	39,914	(1,729)
Printing	73,424	70,620	2,804
Record Retention	5,794	6,063	(269)
Human Resources	317,297	306,491	10,806
Gen. Gov Agency	-	(163,755)	163,755
Total general government	<u>9,688,850</u>	<u>8,207,406</u>	<u>1,481,444</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(CONTINUED)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Judicial			
Register & Recorder	\$ 424,206	\$ 368,817	\$ 55,389
Sheriff	1,134,098	1,046,044	88,054
Coroner	269,007	285,867	(16,860)
Prothonotary	383,365	353,737	29,628
Domestic Relations	962,798	933,636	29,162
Public Defenders	694,609	695,520	(911)
District Attorney	1,466,249	1,396,315	69,934
Narcotics Enforcement Unit	326,579	329,540	(2,961)
Courts	1,820,059	1,809,505	10,554
Constables	195,000	259,675	(64,675)
District Magistrate 29-1-01	149,133	143,643	5,490
District Magistrate 29-1-02	107,309	106,193	1,116
District Magistrate 29-3-04	152,403	151,172	1,231
District Magistrate 29-3-02	125,624	113,646	11,978
District Magistrate 29-3-03	123,151	124,963	(1,812)
District Magistrate 29-3-01	128,145	133,309	(5,164)
Inventory Outlay	(161,452)	(92,129)	(69,323)
Gen. Gov Agency	-	(100,528)	100,528
Total judicial	<u>8,300,283</u>	<u>8,058,925</u>	<u>241,358</u>
Public safety			
Adult Probation	1,298,147	1,307,009	(8,862)
Re-Entry Center	859,812	810,922	48,890
Juvenile Probation	1,606,616	1,582,426	24,190
Juvenile Placements	3,015,067	2,768,463	246,604
County Prison	5,941,813	5,321,231	620,582
Pre-Release Center	2,256,564	2,166,372	90,192
D.U.I Center	200,304	183,475	16,829
Act 198	89,000	99,300	(10,300)
Central Processing Center	46,420	43,298	3,122
Communications	538,807	675,136	(136,329)
Emergency Management Agency	272,922	283,833	(10,911)
Emergency Medical Services	35,622	10,156	25,466
Haz-Mat	18,156	60,083	(41,927)
Natural Disasters	-	8,092	(8,092)
Inventory Outlay	(337,937)	(105,630)	(232,307)
Gen. Gov Agency	-	(207,947)	207,947
Outside Agencies			
Lyc. Cnty. Fire Police	1,000	1,000	-
Total public safety	<u>15,842,313</u>	<u>15,007,219</u>	<u>835,094</u>
Public works			
E.D.P.S. Flood Mitigation	75,000	72,901	2,099
E.D.P.S. Economic Development	2,004,062	1,001,084	1,002,978
E.D.P.S. Environmental	24,127	3,803	20,324
Outside Agencies			
Airport	125,000	125,000	-
River Valley Transportation	100,000	100,000	-
Airport ATC Services	98,196	102,003	(3,807)
Total public works	<u>2,426,385</u>	<u>1,404,791</u>	<u>1,021,594</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(CONTINUED)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Human services			
Children & Youth	\$ 9,744,313	\$ 8,904,637	\$ 839,676
Military Affairs	181,223	184,566	(3,343)
Inventory Outlay	4,100	3,715	385
Outside Agencies			
Mental Health	210,000	105,000	105,000
Camp Cadet	3,000	3,000	-
Senior Citizen	10,000	10,000	-
C.A.P.P.A.	40,000	35,000	5,000
Total human services	<u>10,192,636</u>	<u>9,245,918</u>	<u>946,718</u>
Culture & recreation			
Inventory Outlay	-	17,570	(17,570)
Outside Agencies			
Library	1,173,368	1,173,368	-
Lycoming Historical Society	10,000	10,000	-
Community Arts Center	90,000	90,000	-
Gen. Gov Agency	-	-	-
Total culture & recreation	<u>1,273,368</u>	<u>1,290,938</u>	<u>(17,570)</u>
Conservation & development			
County Farm	134,550	65,515	69,035
Cooperative Extension	157,276	138,034	19,242
Soil Conservation	61,797	91,325	(29,528)
Inventory Outlay	6,450	4,034	2,416
Outside Agencies			
S.E.D.A.	23,535	23,222	313
Industrial Development	4,500	4,500	-
Total conservation & development	<u>388,108</u>	<u>326,630</u>	<u>61,478</u>
Debt service			
Non government rev. & exp.	-	253,000	(253,000)
Total debt service	<u>-</u>	<u>253,000</u>	<u>(253,000)</u>
Miscellaneous expenditures			
Non government rev. & exp.	(369,500)	(608,273)	238,773
Employee benefits			
Employee fringe	15,608,859	14,468,906	1,139,953
Reimb. fringe benefits	(3,456,988)	(4,233,461)	776,473
Insurance	295,000	268,554	26,446
Total miscellaneous expenditures	<u>12,077,371</u>	<u>9,895,726</u>	<u>2,181,645</u>

(Continued)



**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(CONTINUED)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Capital outlay			
General Government	\$ 532,188	\$ 1,545,745	\$ (1,013,557)
Judicial	167,723	173,622	(5,899)
Public Safety	558,070	280,216	277,854
Culture & Recreation	-	349,599	(349,599)
Conservation & Development	305,000	-	305,000
Total capital outlay	<u>1,562,981</u>	<u>2,349,182</u>	<u>(786,201)</u>
 Total expenditures	 <u>61,752,295</u>	 <u>56,039,735</u>	 <u>5,712,560</u>
 Excess (deficiency) revenues over expenditures	 <u>(6,778,925)</u>	 <u>(1,424,575)</u>	 <u>5,354,350</u>
 <b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	1,953,000	2,174,034	221,034
Transfer out	(3,222,413)	(3,175,242)	47,171
Proceeds from capital lease	-	1,349,786	1,349,786
Total other financing sources (uses)	<u>(1,269,413)</u>	<u>348,578</u>	<u>1,617,991</u>
 Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	 <u>(8,048,338)</u>	 <u>(1,075,997)</u>	 <u>6,972,341</u>
 Fund balance beginning of year	 31,000,000	 31,656,271	 656,271
Fund balance at end of year	<u>\$ 22,951,662</u>	<u>\$ 30,580,274</u>	<u>\$ 7,628,612</u>

## **SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for revenues derived from specific grants or other restricted revenue sources primarily restricted to expenditures for specific purposes (except those accounted for in Debt Service, Capital Project, Proprietary or Trust Funds). The County's Special Revenue Funds consist of:

### **Domestic Relations IV-D**

Accounts for Department of Public Welfare incentive payments for child support enforcement

### **D.A. Investigative Fund**

Accounts for funds received by the District Attorney through forfeitures and state grants to finance the District Attorney's drug task force

### **A.O.P.C. Grant Fund**

Accounts for state grants received from the Administrative Office of Pennsylvania Courts.

### **Register & Recorder Capital Improvement Fund**

Accounts for funds received through user fees to finance capital improvements by the County and the Register & Recorder. Act 137 fees are to be used for housing and first time home buyers

### **Prothonotary Automation Fund**

Accounts for funds used to support the automation of the Prothonotary office

### **Emergency Medical Services**

Accounts for funds received to finance emergency services and coordinate other emergency services for a multiple county area

### **Haz-Mat**

Accounts for federal, state and local grants as well as fees from local industries for dealing with hazardous materials

### **911 Emergency Phone Tariff**

Accounts for funds received from users and the State to finance the operation and improvements of the County 911 telephone system including wireless phones

### **Emergency Management Agency**

Accounts for funds received to support emergency planning and training for County emergencies

### **Highway Safety Grant**

Accounts for funds from state grants used to promote public safety on the highways

### **J.A.I.B. Grant**

Accounts for funds from Federal grants to finance coordination of services provided in the juvenile justice system

## **Liquid Fuels Fund**

Accounts for funds received to finance the improvements of roads and bridges

## **Act 44 Bridge Fund**

Accounts for funds received to finance the construction and improvements of County bridges

## **Act 89 Bridge Fund**

Accounts for funds received to finance the construction and improvements of County bridges

## **Community Development Block Grants**

Accounts for funds received to finance community development projects within the County

## **EDPS Flood Mitigation Projects**

Accounts for funds from Federal and State grants used to finance various flood mitigation projects within the County

## **EDPS Environmental Projects**

Accounts for funds from Federal and State grants used to finance various environmental projects within the County

## **EDPS Economic Development Projects**

Accounts for funds from Federal and State grants used to finance various economic and recreational projects within the County

## **Growing Greener Trust**

Accounts for funds under the State Environmental Stewardship and Watershed Protection Act to be used for protecting and improving the environment

## **Farm Easement Program**

Accounts for funds used to finance the purchase of farm easements throughout the County

## **Nutrient Trading Program**

Accounts for funds used to promote conservation practices that reduce nutrient run-off

## **Miscellaneous Special Revenue Grants**

Accounts for funds used to finance small miscellaneous special revenue projects

## **County Pass-Thru Grants**

Accounts for Federal and State grants that the County has contracted with various outside agencies to administer the funds in accordance with the terms of the grant

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2016**

	<b>Domestic Relations IV-D</b>	<b>D.A. Investigative Fund</b>	<b>AOPC Grant Fund</b>	<b>Register &amp; Recorder Capital Fund</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,597,721	\$ 63,252	\$ -	\$ 224,141
Receivables (net of allowance)			-	-
Accounts receivable trade	1,902	-	-	-
Due from other funds	-	-	-	-
Due from other governments	49,797	-	-	-
Total assets	<u>\$ 2,649,420</u>	<u>\$ 63,252</u>	<u>\$ -</u>	<u>\$ 224,141</u>
<b>LIABILITIES &amp; FUND EQUITY</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 25,000
Payroll payable	-	-	-	-
Due to other funds	41,037	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>41,037</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Fund equity				
Fund balances				
Restricted for:				
Judicial	2,608,383	63,252	-	199,141
Public safety	-	-	-	-
Public works	-	-	-	-
Culture & recreation	-	-	-	-
Total fund equity	<u>2,608,383</u>	<u>63,252</u>	<u>-</u>	<u>199,141</u>
Total liabilities and fund equity	<u>\$ 2,649,420</u>	<u>\$ 63,252</u>	<u>\$ -</u>	<u>\$ 224,141</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2016  
(CONTINUED)**

	<b>Prothonotary Automation Fund</b>	<b>Emergency Medical Services</b>	<b>Haz-Mat</b>	<b>911 Emergency Phone Tariff</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 45,776	\$ 229,297	\$ 200,571	\$ 2,077,917
Receivables (net of allowance)				-
Accounts receivable trade	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	38,855	65	-
Total assets	<u>\$ 45,776</u>	<u>\$ 268,152</u>	<u>\$ 200,636</u>	<u>\$ 2,077,917</u>
<b>LIABILITIES &amp; FUND EQUITY</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 96,772
Payroll payable	-	-	685	-
Due to other funds	-	205,715	-	913,612
Unearned revenues	-	13,235	-	-
Total liabilities	<u>-</u>	<u>218,950</u>	<u>685</u>	<u>1,010,384</u>
Fund equity				
Fund balances				
Restricted for:				
Judicial	45,776	-	-	-
Public safety	-	49,202	199,951	1,067,533
Public works	-	-	-	-
Culture & recreation	-	-	-	-
Total fund equity	<u>45,776</u>	<u>49,202</u>	<u>199,951</u>	<u>1,067,533</u>
Total liabilities and fund equity	<u>\$ 45,776</u>	<u>\$ 268,152</u>	<u>\$ 200,636</u>	<u>\$ 2,077,917</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2016  
(CONTINUED)**

	<b>Emergency Management Agency</b>	<b>Highway Safety</b>	<b>J.A.I.B.G./ Aftercare Grant</b>	<b>Liquid Fuels</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 13,767	\$ -	\$ 1,012	\$ 572,597
Receivables (net of allowance)				
Accounts receivable trade	-	-	-	-
Due from other funds	-	-	-	26,957
Due from other governments	-	42,209	-	34,864
Total assets	<u>\$ 13,767</u>	<u>\$ 42,209</u>	<u>\$ 1,012</u>	<u>\$ 634,418</u>
<b>LIABILITIES &amp; FUND EQUITY</b>				
Liabilities				
Accounts payable	\$ -	\$ 3,743	\$ -	\$ 74,823
Payroll payable	-	-	-	-
Due to other funds	-	38,162	-	30,381
Unearned revenues	5,876	304	1,012	-
Total liabilities	<u>5,876</u>	<u>42,209</u>	<u>1,012</u>	<u>105,204</u>
Fund equity				
Fund balances				
Restricted for:				
Judicial	-	-	-	-
Public safety	7,891	-	-	-
Public works	-	-	-	529,214
Culture & recreation	-	-	-	-
Total fund equity	<u>7,891</u>	<u>-</u>	<u>-</u>	<u>529,214</u>
Total liabilities and fund equity	<u>\$ 13,767</u>	<u>\$ 42,209</u>	<u>\$ 1,012</u>	<u>\$ 634,418</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2016  
(CONTINUED)**

	<b>Act 44 Bridge Fund</b>	<b>Act 89 Bridge Fund</b>	<b>Community Development Block Grants</b>	<b>EDPS Flood Mitigation</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 99,805	\$ 110,735	\$ 21,427	\$ -
Receivables (net of allowance)				
Accounts receivable trade	-	-	-	47,581
Due from other funds	-	-	-	-
Due from other governments	-	-	36,419	623,709
Total assets	<u>\$ 99,805</u>	<u>\$ 110,735</u>	<u>\$ 57,846</u>	<u>\$ 671,290</u>
<b>LIABILITIES &amp; FUND EQUITY</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ 33,671	\$ 88,040
Payroll payable	-	-	-	-
Due to other funds	-	-	3,748	583,250
Unearned revenues	-	-	20,427	-
Total liabilities	<u>-</u>	<u>-</u>	<u>57,846</u>	<u>671,290</u>
Fund equity				
Fund balances				
Restricted for:				
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	99,805	110,735	-	-
Culture & recreation	-	-	-	-
Total fund equity	<u>99,805</u>	<u>110,735</u>	<u>-</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ 99,805</u>	<u>\$ 110,735</u>	<u>\$ 57,846</u>	<u>\$ 671,290</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2016  
(CONTINUED)**

	<b>EDPS Environmental Projects</b>	<b>EDPS Economic Development Projects</b>	<b>Growing Greener Trust</b>	<b>Farm Easement Program</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 1,661,025	\$ 916,557	\$ 210,429
Receivables (net of allowance)				
Accounts receivable trade	6,170	-	-	-
Due from other funds	-	24,402	-	-
Due from other governments	-	224,503	-	-
Total assets	<u>\$ 6,170</u>	<u>\$ 1,909,930</u>	<u>\$ 916,557</u>	<u>\$ 210,429</u>
<b>LIABILITIES &amp; FUND EQUITY</b>				
Liabilities				
Accounts payable	\$ -	\$ 75,928	\$ -	\$ -
Payroll payable	-	-	-	-
Due to other funds	6,170	-	-	-
Unearned revenues	-	1,834,002	-	-
Total liabilities	<u>6,170</u>	<u>1,909,930</u>	<u>-</u>	<u>-</u>
Fund equity				
Fund balances				
Restricted for:				
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture & recreation	-	-	916,557	-
Assigned for:				
Conservation & development	-	-	-	210,429
Total fund equity	<u>-</u>	<u>-</u>	<u>916,557</u>	<u>210,429</u>
Total liabilities and fund equity	<u>\$ 6,170</u>	<u>\$ 1,909,930</u>	<u>\$ 916,557</u>	<u>\$ 210,429</u>

(Continued)



**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2016  
(CONTINUED)**

	<b>Nutrient Trading Program</b>	<b>Special Projects</b>	<b>Pass Thru Grants</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 73,715	\$ 19,195	\$ 1,001	\$ 9,139,940
Receivables (net of allowance)				
Accounts receivable trade	-	-	-	55,653
Due from other funds	-	-	-	51,359
Due from other governments	-	-	190,203	1,240,624
Total assets	<u>\$ 73,715</u>	<u>\$ 19,195</u>	<u>\$ 191,204</u>	<u>\$ 10,487,576</u>
<b>LIABILITIES &amp; FUND EQUITY</b>				
Liabilities				
Accounts payable	\$ -	\$ 340	\$ 191,204	\$ 589,521
Payroll payable	-	-	-	685
Due to other funds	-	-	-	1,822,075
Unearned revenues	-	18,855	-	1,893,711
Total liabilities	<u>-</u>	<u>19,195</u>	<u>191,204</u>	<u>4,305,992</u>
Fund equity				
Fund balances				
Restricted for:				
Judicial	-	-	-	2,916,552
Public safety	-	-	-	1,324,577
Public works	-	-	-	739,754
Culture & recreation	-	-	-	916,557
Assigned for:				
Conservation & development	<u>73,715</u>	<u>-</u>	<u>-</u>	<u>284,144</u>
Total fund equity	<u>73,715</u>	<u>-</u>	<u>-</u>	<u>6,181,584</u>
Total liabilities and fund equity				
	<u>\$ 73,715</u>	<u>\$ 19,195</u>	<u>\$ 191,204</u>	<u>\$ 10,487,576</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<b>Domestic Relation IV-D</b>	<b>D.A. Investigative Fund</b>	<b>AOPC Grant Fund</b>	<b>Register &amp; Recorder Capital Fund</b>
<b>REVENUES</b>				
Intergovernmental revenues	\$ 234,874	\$ 87,103	\$ 20,592	\$ -
Charge for services	-	-	-	159,325
Investment earnings	4,619	-	-	-
Court cost, fines & forfeits	-	50,998	-	-
Miscellaneous income	-	40,352	-	-
Total revenues	<u>239,493</u>	<u>178,453</u>	<u>20,592</u>	<u>159,325</u>
<b>EXPENDITURES</b>				
Current				
Judicial	176,655	204,419	20,592	83,945
Public safety	-	-	-	-
Public works	-	-	-	100,000
Human services	-	-	-	-
Conservation & development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>176,655</u>	<u>204,419</u>	<u>20,592</u>	<u>183,945</u>
Excess (deficiency) of revenues over expenditures	<u>62,838</u>	<u>(25,966)</u>	<u>-</u>	<u>(24,620)</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
Total other financial sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	62,838	(25,966)	-	(24,620)
Fund balance at beginning of year	2,545,545	89,218	-	223,761
Fund balance at end of year	<u>\$ 2,608,383</u>	<u>\$ 63,252</u>	<u>\$ -</u>	<u>\$ 199,141</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(CONTINUED)**

	<b>Prothonotary Automation Fund</b>	<b>Emergency Medical Services</b>	<b>Haz-Mat</b>	<b>911 Emergency Phone Tariff</b>
<b>REVENUES</b>				
Intergovernmental revenues	\$ -	\$ 273,278	\$ 46,108	\$ -
Charge for services	15,695	-	65,050	2,634,977
Investment earnings	-	320	37	3,315
Court cost, fines & forfeits	-	-	-	-
Miscellaneous income	-	-	-	-
Total revenues	<u>15,695</u>	<u>273,598</u>	<u>111,195</u>	<u>2,638,292</u>
<b>EXPENDITURES</b>				
Current				
Judicial	13,933	-	-	-
Public safety	-	268,557	47,869	1,671,157
Public works	-	-	-	-
Human services	-	-	-	-
Conservation & development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>13,933</u>	<u>268,557</u>	<u>47,869</u>	<u>1,671,157</u>
Excess (deficiency) of revenues over expenditures	<u>1,762</u>	<u>5,041</u>	<u>63,326</u>	<u>967,135</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Transfer in	-	-	-	-
Transfer out	-	-	-	(250,000)
Total other financial sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(250,000)</u>
Net change in fund balances	1,762	5,041	63,326	717,135
Fund balance at beginning of year	44,014	44,161	136,625	350,398
Fund balance at end of year	<u>\$ 45,776</u>	<u>\$ 49,202</u>	<u>\$ 199,951</u>	<u>\$ 1,067,533</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(CONTINUED)**

	<b>Emergency Management Agency</b>	<b>Highway Safety</b>	<b>J.A.I.B.G./ Aftercare Grant</b>	<b>Liquid Fuels</b>
<b>REVENUES</b>				
Intergovernmental revenues	\$ 5,172	\$ 94,256	\$ 880	\$ 707,436
Charge for services		-	-	-
Investment earnings		-	-	893
Court cost, fines & forfeits		-	-	-
Miscellaneous income	1,059	-	-	-
Total revenues	<u>6,231</u>	<u>94,256</u>	<u>880</u>	<u>708,329</u>
<b>EXPENDITURES</b>				
Current				
Judicial	-	-	-	-
Public safety	6,231	94,256	880	-
Public works	-	-	-	418,770
Human services	-	-	-	-
Conservation & development	-	-	-	-
Capital outlay	-	-	-	280,030
Total expenditures	<u>6,231</u>	<u>94,256</u>	<u>880</u>	<u>698,800</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,529</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
Total other financial sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	9,529
Fund balance at beginning of year	7,891	-	-	519,685
Fund balance at end of year	<u>\$ 7,891</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 529,214</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(CONTINUED)**

	<b>Act 44 Bridge Fund</b>	<b>Act 89 Bridge Fund</b>	<b>Community Development Block Grants</b>	<b>EDPS Flood Mitigation</b>
<b>REVENUES</b>				
Intergovernmental revenues	\$ 30,412	\$ 53,297	\$ 415,550	\$ 481,983
Charge for services	-	-	-	-
Investment earnings	127	143	-	-
Court cost, fines & forfeits	-	-	-	-
Miscellaneous income	-	-	-	13,863
Total revenues	<u>30,539</u>	<u>53,440</u>	<u>415,550</u>	<u>495,846</u>
<b>EXPENDITURES</b>				
Current				
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	13,583	415,550	538,069
Human services	-	-	-	-
Conservation & development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>13,583</u>	<u>415,550</u>	<u>538,069</u>
Excess (deficiency) of revenues over expenditures	<u>30,539</u>	<u>39,857</u>	<u>-</u>	<u>(42,223)</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Transfer in	-	-	-	42,223
Transfer out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financial sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,223</u>
Net change in fund balances	30,539	39,857	-	-
Fund balance at beginning of year	<u>69,266</u>	<u>70,878</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 99,805</u></u>	<u><u>\$ 110,735</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(CONTINUED)**

	<b>EDPS Environmental Projects</b>	<b>EDPS Economic Development Projects</b>	<b>Growing Greener Trust</b>	<b>Farm Easement Program</b>
<b>REVENUES</b>				
Intergovernmental revenues	\$ 63,280	\$ 809,262	\$ -	\$ 10,306
Charge for services	-	-	-	7,041
Investment earnings	-	-	3,940	-
Court cost, fines & forfeits	-	-	-	-
Miscellaneous income	-	-	-	-
Total revenues	<u>63,280</u>	<u>809,262</u>	<u>3,940</u>	<u>17,347</u>
<b>EXPENDITURES</b>				
Current				
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	70,452	818,756	-	-
Human service	-	-	-	-
Conservation & development	-	-	-	96,520
Capital outlay	-	-	-	-
Total expenditures	<u>70,452</u>	<u>818,756</u>	<u>-</u>	<u>96,520</u>
Excess (deficiency) of revenues over expenditures	<u>(7,172)</u>	<u>(9,494)</u>	<u>3,940</u>	<u>(79,173)</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Transfer in	7,172	9,494	-	-
Transfer out	-	-	-	-
Total other financial sources (uses)	<u>7,172</u>	<u>9,494</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	3,940	(79,173)
Fund balance at beginning of year	-	-	912,617	289,602
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 916,557</u>	<u>\$ 210,429</u>

(Continued)

**SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(CONTINUED)**

	<b>Nutrient Trading Program</b>	<b>Special Projects</b>	<b>Pass Thru Grants</b>	<b>Total</b>
<b>REVENUES</b>				
Intergovernmental revenues	\$ -	\$ 8,424	\$ 3,738,203	\$ 7,080,416
Charge for services	-	-	-	2,882,088
Investment earnings	-	-	-	13,394
Court cost, fines & forfeits	-	-	-	50,998
Miscellaneous income	68,436	-	-	123,710
Total revenues	<u>68,436</u>	<u>8,424</u>	<u>3,738,203</u>	<u>10,150,606</u>
<b>EXPENDITURES</b>				
Current				
Judicial	-	8,424	-	507,968
Public safety	-	-	-	2,088,950
Public works	-	-	-	2,375,180
Human services	-	-	3,738,203	3,738,203
Conservation & development	42,677	-	-	139,197
Capital outlay	-	-	-	280,030
Total expenditures	<u>42,677</u>	<u>8,424</u>	<u>3,738,203</u>	<u>9,129,528</u>
Excess (deficiency) of revenues over expenditures	<u>25,759</u>	<u>-</u>	<u>-</u>	<u>1,021,078</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Transfer in	-	-	-	58,889
Transfer out	-	-	-	(250,000)
Total other financial sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(191,111)</u>
Net change in fund balances	25,759	-	-	829,967
Fund balance at beginning of year	47,956	-	-	5,351,617
Fund balance at end of year	<u>\$ 73,715</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,181,584</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
DOMESTIC RELATIONS IV-D  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 217,818	\$ 234,874	\$ 17,056
Investment earnings	2,000	4,619	2,619
Total revenues	<u>219,818</u>	<u>239,493</u>	<u>19,675</u>
<b>EXPENDITURES</b>			
Judicial	<u>111,843</u>	<u>176,655</u>	<u>(64,812)</u>
Total expenditures	<u>111,843</u>	<u>176,655</u>	<u>(64,812)</u>
Excess (deficiency) of revenues over expenditures	107,975	62,838	(45,137)
Fund balance at beginning of year	2,500,000	2,545,545	45,545
Fund balance at end of year	<u>\$ 2,607,975</u>	<u>\$ 2,608,383</u>	<u>\$ 408</u>



**COUNTY OF LYCOMING, PENNSYLVANIA  
D.A. INVESTIGATIVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 100,000	\$ 87,103	\$ (12,897)
Court cost, fines & forfeits	35,000	50,998	15,998
Miscellaneous revenues	10,000	40,352	30,352
Total revenues	<u>145,000</u>	<u>178,453</u>	<u>33,453</u>
<b>EXPENDITURES</b>			
Judicial	115,000	204,419	(89,419)
Total expenditures	<u>115,000</u>	<u>204,419</u>	<u>(89,419)</u>
Excess (deficiency) of revenues over expenditures	30,000	(25,966)	(55,966)
Fund balance at beginning of year	77,846	89,218	11,372
Fund balance at end of year	<u>\$ 107,846</u>	<u>\$ 63,252</u>	<u>\$ (44,594)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
A.O.P.C. GRANT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ -	\$ 20,592	\$ 20,592
Total revenues	<u>-</u>	<u>20,592</u>	<u>20,592</u>
<b>EXPENDITURES</b>			
Judicial	-	20,592	(20,592)
Total expenditures	<u>-</u>	<u>20,592</u>	<u>(20,592)</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
REGISTER & RECORDER CAPITAL IMPROVEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Charge for service	\$ 162,000	\$ 159,325	\$ (2,675)
Total revenues	<u>162,000</u>	<u>159,325</u>	<u>(2,675)</u>
<b>EXPENDITURES</b>			
Judicial			
Capital improvement fund			
Register & recorder	51,000	50,367	633
County	40,000	33,578	6,422
Total judicial	<u>91,000</u>	<u>83,945</u>	<u>7,055</u>
Public works			
Act 137 A.H.E.	71,000	100,000	(29,000)
Total public works	<u>71,000</u>	<u>100,000</u>	<u>(29,000)</u>
Total expenditures	<u>162,000</u>	<u>183,945</u>	<u>(21,945)</u>
Excess (deficiency) of revenues over expenditures	-	(24,620)	(24,620)
Fund balance at beginning of year	200,000	223,761	23,761
Fund balance at end of year	<u>\$ 200,000</u>	<u>\$ 199,141</u>	<u>\$ (859)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
PROTHONOTARY AUTOMATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Charge for service	\$ 10,700	\$ 15,695	\$ 4,995
Total revenues	<u>10,700</u>	<u>15,695</u>	<u>4,995</u>
<b>EXPENDITURES</b>			
Judicial	10,700	13,933	(3,233)
Total expenditures	<u>10,700</u>	<u>13,933</u>	<u>(3,233)</u>
Excess (deficiency) of revenues over expenditures	-	1,762	1,762
Fund balance at beginning of year	38,737	44,014	5,277
Fund balance at end of year	<u>\$ 38,737</u>	<u>\$ 45,776</u>	<u>\$ 7,039</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
EMERGENCY MEDICAL SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 286,422	\$ 273,278	\$ (13,144)
Investment earnings	60	320	260
Total revenues	<u>286,482</u>	<u>273,598</u>	<u>(12,884)</u>
<b>EXPENDITURES</b>			
Public safety	<u>284,422</u>	<u>268,557</u>	<u>15,865</u>
Total expenditures	<u>284,422</u>	<u>268,557</u>	<u>15,865</u>
Excess (deficiency) of revenues over expenditures	2,060	5,041	2,981
Fund balance at beginning of year	48,000	44,161	(3,839)
Fund balance at end of year	<u>\$ 50,060</u>	<u>\$ 49,202</u>	<u>\$ (858)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
HAZ-MAT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 45,507	\$ 46,108	\$ 601
Charge for services	67,000	65,050	(1,950)
Investment earnings	25	37	12
Total revenues	<u>112,532</u>	<u>111,195</u>	<u>(1,337)</u>
<b>EXPENDITURES</b>			
Public safety	<u>95,532</u>	<u>47,869</u>	<u>47,663</u>
Total expenditures	<u>95,532</u>	<u>47,869</u>	<u>47,663</u>
Excess (deficiency) of revenues over expenditures	17,000	63,326	46,326
Fund balance at beginning of year	<u>130,000</u>	<u>136,625</u>	<u>6,625</u>
Fund balance at end of year	<u>\$ 147,000</u>	<u>\$ 199,951</u>	<u>\$ 52,951</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
911 EMERGENCY PHONE TARIFF  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Charge for services	\$ 1,650,000	\$ 2,634,977	\$ 984,977
Investment earnings	-	3,315	3,315
Total revenues	<u>1,650,000</u>	<u>2,638,292</u>	<u>988,292</u>
<b>EXPENDITURES</b>			
Public safety	<u>1,385,000</u>	<u>1,671,157</u>	<u>(286,157)</u>
Total expenditures	<u>1,385,000</u>	<u>1,671,157</u>	<u>(286,157)</u>
Excess (deficiency) of revenues over expenditures	265,000	967,135	702,135
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out	<u>(250,000)</u>	<u>(250,000)</u>	-
Total other financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	15,000	717,135	702,135
Fund balance at beginning of year	-	350,398	350,398
Fund balance (deficit) at end of year	<u>\$ 15,000</u>	<u>\$ 1,067,533</u>	<u>\$ 1,052,533</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
EMERGENCY MANAGEMENT AGENCY  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 5,876	\$ 5,172	\$ (704)
Miscellaneous revenues	2,500	1,059	(1,441)
Total revenues	<u>8,376</u>	<u>6,231</u>	<u>(2,145)</u>
<b>EXPENDITURES</b>			
Public safety	8,376	6,231	2,145
Total expenditures	<u>8,376</u>	<u>6,231</u>	<u>2,145</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	10,399	7,891	(2,508)
Fund balance at end of year	<u>\$ 10,399</u>	<u>\$ 7,891</u>	<u>\$ (2,508)</u>



**COUNTY OF LYCOMING, PENNSYLVANIA  
HIGHWAY SAFETY GRANT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 93,430	\$ 94,256	\$ 826
Total revenues	<u>93,430</u>	<u>94,256</u>	<u>826</u>
<b>EXPENDITURES</b>			
Public safety			
2015-2016 Highway safety	69,068	70,908	(1,840)
2016-2017 Highway safety	<u>24,362</u>	<u>23,348</u>	<u>1,014</u>
Total public safety	<u>93,430</u>	<u>94,256</u>	<u>(826)</u>
Total expenditures	<u>93,430</u>	<u>94,256</u>	<u>(826)</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
P.C.C.D. J.A.I.B. / AFTERCARE GRANT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 6,859	\$ 880	\$ (5,979)
Total revenues	<u>6,859</u>	<u>880</u>	<u>(5,979)</u>
<b>EXPENDITURES</b>			
Public safety			
Motivational interview	6,859	880	5,979
Total expenditures	<u>6,859</u>	<u>880</u>	<u>5,979</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
LIQUID FUELS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 641,200	\$ 707,436	\$ 66,236
Investment earnings	400	893	493
Total revenues	<u>641,600</u>	<u>708,329</u>	<u>66,729</u>
<b>EXPENDITURES</b>			
Public works			
Administration, inspections and repairs	285,000	254,009	30,991
Approved projects	150,000	164,761	(14,761)
Capital outlay	160,000	280,030	(120,030)
Total public works	<u>595,000</u>	<u>698,800</u>	<u>(103,800)</u>
Total expenditures	<u>595,000</u>	<u>698,800</u>	<u>(103,800)</u>
Excess (deficiency) of revenues over expenditures	46,600	9,529	(37,071)
Fund balance at beginning of year	520,000	519,685	(315)
Fund balance at end of year	<u>\$ 566,600</u>	<u>\$ 529,214</u>	<u>\$ (37,386)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
ACT 44 BRIDGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 31,000	\$ 30,412	\$ (588)
Investment earnings	75	127	52
Total revenues	<u>31,075</u>	<u>30,539</u>	<u>(536)</u>
<b>EXPENDITURES</b>			
Public works			
Administration, inspections and repairs	<u>68,000</u>	-	<u>68,000</u>
Total expenditures	<u>68,000</u>	<u>-</u>	<u>68,000</u>
Excess (deficiency) of revenues over expenditures	(36,925)	30,539	67,464
Fund balance at beginning of year	70,000	69,266	(734)
Fund balance at end of year	<u>\$ 33,075</u>	<u>\$ 99,805</u>	<u>\$ 66,730</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
ACT 89 BRIDGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 44,112	\$ 53,297	\$ 9,185
Investment earnings	100	143	43
Total revenues	<u>44,212</u>	<u>53,440</u>	<u>9,228</u>
<b>EXPENDITURES</b>			
Public works			
Administration, inspections and repairs	65,000	-	65,000
Capital outlay	-	13,583	(13,583)
Total expenditures	<u>65,000</u>	<u>13,583</u>	<u>51,417</u>
Excess (deficiency) of revenues over expenditures	(20,788)	39,857	60,645
Fund balance at beginning of year	70,900	70,878	(22)
Fund balance at end of year	<u>\$ 50,112</u>	<u>\$ 110,735</u>	<u>\$ 60,623</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
COMMUNITY DEVELOPMENT BLOCK GRANTS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 392,578	\$ 415,550	\$ 22,972
Total revenues	<u>392,578</u>	<u>415,550</u>	<u>22,972</u>
<b>EXPENDITURES</b>			
Public works			
2011 grant	1,350	98,098	(96,748)
2012 grant	41,820	55,179	(13,359)
2013 grant	155,468	182,587	(27,119)
2014 grant	193,940	76,938	117,002
2015 grant	-	2,748	(2,748)
Total public works	<u>392,578</u>	<u>415,550</u>	<u>(22,972)</u>
Total expenditures	<u>392,578</u>	<u>415,550</u>	<u>(22,972)</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
EDPS FLOOD MITIGATION PROJECTS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 55,490	\$ 481,983	\$ 426,493
Miscellaneous revenues	-	13,863	13,863
Total revenues	<u>55,490</u>	<u>495,846</u>	<u>440,356</u>
<b>EXPENDITURES</b>			
Public works			
Flood mitigation	94,143	95,685	(1,542)
Hazard mitigation buyouts	-	442,384	(442,384)
Total public works	<u>94,143</u>	<u>538,069</u>	<u>(443,926)</u>
Total expenditures	<u>94,143</u>	<u>538,069</u>	<u>(443,926)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	<u>28,945</u>	<u>42,223</u>	<u>13,278</u>
Total other financing sources (uses)	<u>28,945</u>	<u>42,223</u>	<u>13,278</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(9,708)	-	9,708
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ (9,708)</u>	<u>\$ -</u>	<u>\$ 9,708</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
EDPS ENVIRONMENTAL PROJECTS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 73,730	\$ 63,280	\$ (10,450)
Total revenues	<u>73,730</u>	<u>63,280</u>	<u>(10,450)</u>
<b>EXPENDITURES</b>			
Public works			
EDPS environmental division	74,480	70,452	4,028
Total public works	<u>74,480</u>	<u>70,452</u>	<u>4,028</u>
Total expenditures	<u>74,480</u>	<u>70,452</u>	<u>4,028</u>
Excess (deficiency) of revenues over expenditures	(750)	(7,172)	(6,422)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	750	7,172	6,422
Total other financing sources (uses)	<u>750</u>	<u>7,172</u>	<u>6,422</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**COUNTY OF LYCOMING, PENNSYLVANIA  
EDPS ECONOMIC DEVELOPMENT PROJECTS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 1,131,521	\$ 809,262	\$ (322,259)
Total revenues	<u>1,131,521</u>	<u>809,262</u>	<u>(322,259)</u>
<b>EXPENDITURES</b>			
Public works			
Economic development	1,174,635	818,756	355,879
Total public works	<u>1,174,635</u>	<u>818,756</u>	<u>355,879</u>
Total expenditures	<u>1,174,635</u>	<u>818,756</u>	<u>355,879</u>
Excess (deficiency) of revenues over expenditures	(43,114)	(9,494)	33,620
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	43,114	9,494	(33,620)
Total other financing sources (uses)	<u>43,114</u>	<u>9,494</u>	<u>(33,620)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
 GROWING GREENER TRUST  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
 FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Investment earnings	\$ 750	\$ 3,940	\$ 3,190
Total revenues	<u>750</u>	<u>3,940</u>	<u>3,190</u>
 Excess (deficiency) of revenues over expenditures	 750	 3,940	 3,190
 Fund balance at beginning of year	 913,000	 912,617	 (383)
Fund balance at end of year	<u>\$ 913,750</u>	<u>\$ 916,557</u>	<u>\$ 2,807</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
FARM EASEMENT PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 20,000	\$ 10,306	\$ (9,694)
Charge for services	4,500	7,041	2,541
Total revenues	<u>24,500</u>	<u>17,347</u>	<u>(7,153)</u>
<b>EXPENDITURES</b>			
Conservation & development	50,100	96,520	(46,420)
Total expenditures	<u>50,100</u>	<u>96,520</u>	<u>(46,420)</u>
Excess (deficiency) of revenues over expenditures	<u>(25,600)</u>	<u>(79,173)</u>	<u>(53,573)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	50,000	-	(50,000)
Total other financing sources (uses)	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	24,400	(79,173)	(103,573)
Fund balance at beginning of year	290,000	289,602	(398)
Fund balance at end of year	<u>\$ 314,400</u>	<u>\$ 210,429</u>	<u>\$ (103,971)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
NUTRIENT TRADING PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Miscellaneous revenues	\$ 20,000	\$ 68,436	\$ 48,436
Total revenues	<u>20,000</u>	<u>68,436</u>	<u>48,436</u>
<b>EXPENDITURES</b>			
Conservation & development	16,000	42,677	(26,677)
Total expenditures	<u>16,000</u>	<u>42,677</u>	<u>(26,677)</u>
Excess (deficiency) of revenues over expenditures	<u>4,000</u>	<u>25,759</u>	<u>21,759</u>
Fund balance at beginning of year	48,000	47,956	(44)
Fund balance at end of year	<u>\$ 52,000</u>	<u>\$ 73,715</u>	<u>\$ 21,715</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
 MISCELLANEOUS SPECIAL REVENUE GRANTS  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
 FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 11,100	\$ 8,424	\$ (2,676)
Total revenues	<u>11,100</u>	<u>8,424</u>	<u>(2,676)</u>
<b>EXPENDITURES</b>			
Judicial	11,100	8,424	2,676
Total expenditures	<u>11,100</u>	<u>8,424</u>	<u>2,676</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
PASS THRU GRANTS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 3,318,464	\$ 3,738,203	\$ 419,739
Total revenues	<u>3,318,464</u>	<u>3,738,203</u>	<u>419,739</u>
<b>EXPENDITURES</b>			
Human services	3,318,464	3,738,203	(419,739)
Total expenditures	<u>3,318,464</u>	<u>3,738,203</u>	<u>(419,739)</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **DEBT SERVICE FUND**

The Debt Service Fund accounts for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs to the County of Lycoming.

**COUNTY OF LYCOMING, PENNSYLVANIA  
DEBT SERVICE FUND  
BALANCE SHEET  
DECEMBER 31, 2016**

	<b>Total</b>
<b>ASSETS</b>	
Prepaid expense	\$ 32,889
Total assets and other debits	\$ 32,889
 <b>LIABILITIES &amp; FUND EQUITY</b>	
Liabilities	
Due to other funds	\$ 32,889
Total liabilities	32,889
 Fund equity	
Assigned	-
Total fund equity	-
Total liabilities & fund equity	\$ 32,889



**COUNTY OF LYCOMING, PENNSYLVANIA  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<b>Debt Service</b>
<b>EXPENDITURES</b>	
Debt service	
Principal retirement	
PIB Note	\$ 356,342
Huntington Bank Note	245,100
2003 Bonds	670,000
2010 Bonds	78,131
2011 LCRA Bonds	255,000
2012 Bonds	198,857
2014 Bonds	210,000
2015 Bonds	5,000
Total principal	2,018,430
Interest expense	
PIB Note	38,328
Huntington Bank Note	36,974
2003 Bonds	33,500
2010 Bonds	429,691
2011 LCRA Bonds	100,250
2012 Bonds	178,293
2014 Bonds	206,840
2015 Bonds	324,047
Total interest	1,347,923
Total debt service	3,366,353
Total expenditures	3,366,353
Excess (deficiency) of revenues over expenditures	(3,366,353)
 <b>OTHER FINANCING SOURCES (USES)</b>	
Transfer in	3,366,353
Total other financing sources (uses)	3,366,353
Net change in fund balance	-
Fund balance beginning of year	-
Fund balance end of year	\$ -

**COUNTY OF LYCOMING, PENNSYLVANIA  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>EXPENDITURES</b>			
Debt service			
Principal retirement			
PIB Note	\$ 355,860	\$ 356,342	\$ (482)
Huntington Bank Note	245,100	245,100	-
2003 Bonds	670,000	670,000	-
2010 Bonds	71,186	78,131	(6,945)
2011 LCRA Bonds	255,000	255,000	-
2012 Bonds	198,857	198,857	-
2014 Bonds	210,000	210,000	-
2015 Bonds	5,000	5,000	-
Total principal	<u>2,011,003</u>	<u>2,018,430</u>	<u>(7,427)</u>
Interest expense			
PIB Note	38,810	38,328	482
Huntington Bank Note	36,974	36,974	-
2003 Bonds	33,500	33,500	-
2010 Bonds	419,882	429,691	(9,809)
2011 LCRA Bonds	100,255	100,250	5
2012 Bonds	178,293	178,293	-
2014 Bonds	206,840	206,840	-
2015 Bonds	324,047	324,047	-
Total interest	<u>1,338,601</u>	<u>1,347,923</u>	<u>(9,322)</u>
Total expenditures	<u>3,349,604</u>	<u>3,366,353</u>	<u>(16,749)</u>
Excess (deficiency) of revenues over expenditures	<u>(3,349,604)</u>	<u>(3,366,353)</u>	<u>(16,749)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	<u>3,349,604</u>	<u>3,366,353</u>	<u>16,749</u>
Total other financing sources (uses)	<u>3,349,604</u>	<u>3,366,353</u>	<u>16,749</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **ENTERPRISE FUNDS**

These funds are used to account for the operations that are financed and operated in a manner similar to a private business enterprise – where the intent of the governing body is that the cost of providing goods and services to the general public on a continuing basis would be financed or recovered primarily through user charges.

Resource Management Services: The County operates a landfill, which serves a five and one half county area. It's also the location of the County resource recovery facility.

Lycoming County Recreation Authority: The County operates the White Deer Golf Course through this blended component unit.

**COUNTY OF LYCOMING, PENNSYLVANIA  
 RESOURCE MANAGEMENT SERVICES  
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
 IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
 FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Postive (Negative)</u>
<b>OPERATING REVENUES</b>			
Charge for services	\$ 12,312,120	\$ 10,118,548	\$ (2,193,572)
Sales	5,572,200	5,165,971	(406,229)
Miscellaneous revenues	190,255	137,767	(52,488)
Total revenues	<u>18,074,575</u>	<u>15,422,286</u>	<u>(2,652,289)</u>
<b>OPERATING EXPENSES</b>			
Public works			
Salaries & wages	3,434,815	3,234,877	199,938
Material and supplies	478,729	357,986	120,743
Operating expenses	5,746,210	3,985,348	1,760,862
Maintenance and repairs	1,673,120	1,075,741	597,379
Depreciation expense	4,057,709	3,899,665	158,044
Other post employment benefit expense	682,000	440,855	241,145
Fringe & indirect expense	2,355,194	2,213,341	141,853
Total operating expenses	<u>18,427,777</u>	<u>15,207,813</u>	<u>3,219,964</u>
Income (loss) from operations	<u>(353,202)</u>	<u>214,473</u>	<u>567,675</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment earnings (loss)	1,528,682	681,943	(846,739)
Intergovernmental revenues	150,000	278,187	128,187
Net gain (loss) on sale of assets	(354,342)	(786,670)	(432,328)
Issuance costs	(19,237)	(19,239)	(2)
Interest expenses	(685,530)	(685,531)	(1)
Total non-operating revenues (expenses)	<u>619,573</u>	<u>(531,310)</u>	<u>(1,150,883)</u>
Income (loss) before transfer	266,371	(316,837)	(583,208)
Transfer in (out)	<u>(1,953,000)</u>	<u>(4,394,245)</u>	<u>(2,441,245)</u>
Change in net position	(1,686,629)	(4,711,082)	(3,024,453)
<b>NET POSITION, BEGINNING</b>			
Total net position-beginning	60,581,439	51,800,856	(8,780,583)
Total net position-ending	<u>\$ 58,894,810</u>	<u>\$ 47,089,774</u>	<u>\$ (11,805,036)</u>

# **Agency Funds**

Agency funds are custodial in nature and do not involve measurement of results of operations. Agency funds are used to account for cash collected by elected row officers (Treasurer, Register and Recorder, Prothonotary, Sheriff and District Justice Courts) and other County offices that are subsequently disbursed to the County, other governments, or individuals for whom it was collected.

## **Delinquent Taxes**

Accounts for the collection and disbursement of delinquent taxes collected by the county to the various schools, townships, and the County

## **Municipal Taxes**

Accounts for the collection and disbursement of current taxes collected by the county to the various schools, townships, and the County

## **Welfare Burial Fund**

Accounts for funds to bury indigent persons

## **Cost and Fines**

Accounts for the collection and disbursement of cost and fines collected by the County to the various individuals, schools, townships, counties, and state government

## **Lycoming County Health Care Plan**

Accounts for the collection and disbursement of deductions from employees to cover various health care costs

## **Escheats Fund**

Accounts for the collection and disbursement to the state for unclaimed funds

## **Public Relations Fund**

Accounts for private funds used to enhance the image of the County

## **Domestic Relations Child Support**

Accounts for the collection and distribution to the state for domestic relations payments

## **Juvenile Restitution Fund**

Accounts for the collection and distribution of funds to provide support for juveniles and to reimburse individuals for damages

## **Adult Restitution Fund**

Accounts for the collection and distribution of funds to provide support for adults and to reimburse individuals for damages

## **Register and Recorder Adoption Fund**

Accounts for the collection and distribution of funds to support adoptions

## **County Row Offices**

To account for the collection and disbursement of funds to individuals, townships, and the state

## **Prison and Pre-Release Commissary**

To account for the collection and disbursement of inmate funds in association with the operation of the prison and pre-release commissaries

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**YEAR ENDED DECEMBER 31, 2016**

	Balance at January 1, 2016	Additions	Deductions	Balance at December 31, 2016
<b><u>Delinquent Taxes</u></b>				
<b><u>Assets:</u></b>				
Cash and cash equivalents	\$ 1,013,049	\$ 9,177,615	\$ 9,424,594	\$ 766,070
Receivables				
Accounts receivable - NSF	-	967	-	967
Delinquent taxes	3,719,007	10,011,205	9,440,479	4,289,733
Total assets	<u>\$ 4,732,056</u>	<u>\$ 19,189,787</u>	<u>\$ 18,865,073</u>	<u>\$ 5,056,770</u>
<b><u>Liabilities:</u></b>				
Due to other governments	\$ 1,013,049	\$ 9,032,817	\$ 9,278,829	\$ 767,037
Escrow	3,719,007	9,866,407	9,295,681	4,289,733
Total liabilities	<u>\$ 4,732,056</u>	<u>\$ 18,899,224</u>	<u>\$ 18,574,510</u>	<u>\$ 5,056,770</u>
<b><u>Municipal Taxes</u></b>				
<b><u>Assets:</u></b>				
Cash and cash equivalents	\$ 183,595	\$ 9,089,625	\$ 9,130,604	\$ 142,616
Accounts receivable	-	12,454,766	12,454,766	-
Total assets	<u>\$ 183,595</u>	<u>\$ 21,544,391</u>	<u>\$ 21,585,370</u>	<u>\$ 142,616</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ 183,595	\$ 2,041,784	\$ 2,082,763	\$ 142,616
Due to other funds	-	7,047,842	7,047,842	-
Escrow	-	12,307,616	12,307,616	-
Total liabilities	<u>\$ 183,595</u>	<u>\$ 21,397,242</u>	<u>\$ 21,438,221</u>	<u>\$ 142,616</u>
<b><u>Welfare Burial Fund</u></b>				
<b><u>Assets:</u></b>				
Cash and cash equivalents	\$ 20,161	\$ -	\$ -	\$ 20,161
Total assets	<u>\$ 20,161</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,161</u>
<b><u>Liabilities:</u></b>				
Escrow fund	\$ 20,161	\$ -	\$ -	\$ 20,161
Total liabilities	<u>\$ 20,161</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,161</u>
<b><u>Cost &amp; Fines</u></b>				
<b><u>Assets:</u></b>				
Cash and cash equivalents	\$ 161,084	\$ 3,059,712	\$ 3,004,717	\$ 216,079
Accounts receivable	10,051,821	25,949,370	23,252,818	12,748,373
Total assets	<u>\$ 10,212,905</u>	<u>\$ 29,009,082</u>	<u>\$ 26,257,535</u>	<u>\$ 12,964,452</u>
<b><u>Liabilities:</u></b>				
Due to other funds	\$ -	\$ 7,643	\$ 7,643	\$ -
Escrow	10,212,905	14,817,679	12,066,132	12,964,452
Total liabilities	<u>\$ 10,212,905</u>	<u>\$ 14,825,322</u>	<u>\$ 12,073,775</u>	<u>\$ 12,964,452</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**YEAR ENDED DECEMBER 31, 2016**  
**(CONTINUED)**

	Balance at January 1, 2016	Additions	Deductions	Balance at December 31, 2016
<b><u>Lyc. Cnty. Health Care Plan</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 12,208	\$ 1,264,868	\$ 1,262,933	\$ 14,143
Total assets	<u>\$ 12,208</u>	<u>\$ 1,264,868</u>	<u>\$ 1,262,933</u>	<u>\$ 14,143</u>
<u>Liabilities:</u>				
Account payable	\$ 4,196	\$ 1,261,070	\$ 1,262,933	\$ 2,333
Escrow fund	2,012	1,258,689	1,254,891	5,810
Interfund loans	6,000	-	-	6,000
Total liabilities	<u>\$ 12,208</u>	<u>\$ 2,519,759</u>	<u>\$ 2,517,824</u>	<u>\$ 14,143</u>
<b><u>Escheats Fund</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 58,263	\$ 12,407	\$ 14,546	\$ 56,124
Due from other funds	223	36	223	36
Total assets	<u>\$ 58,486</u>	<u>\$ 12,443</u>	<u>\$ 14,769</u>	<u>\$ 56,160</u>
<u>Liabilities:</u>				
Account payable	\$ 11	\$ 14,418	\$ 14,429	\$ -
Escrow fund	58,475	12,220	14,535	56,160
Total liabilities	<u>\$ 58,486</u>	<u>\$ 26,638</u>	<u>\$ 28,964</u>	<u>\$ 56,160</u>
<b><u>Public Relations Fund</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 1,082	\$ 4,236	\$ 1,250	\$ 4,068
Total assets	<u>\$ 1,082</u>	<u>\$ 4,236</u>	<u>\$ 1,250</u>	<u>\$ 4,068</u>
<u>Liabilities:</u>				
Account payable	\$ 163	\$ 999	\$ 1,162	\$ -
Escrow fund	919	4,236	1,087	4,068
Total liabilities	<u>\$ 1,082</u>	<u>\$ 5,235</u>	<u>\$ 2,249</u>	<u>\$ 4,068</u>
<b><u>Domestic Relations Child Support</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 9,266	\$ 568,685	\$ 564,728	\$ 13,223
Total assets	<u>\$ 9,266</u>	<u>\$ 568,685</u>	<u>\$ 564,728</u>	<u>\$ 13,223</u>
<u>Liabilities:</u>				
Escrow fund	\$ 9,266	\$ 568,685	\$ 564,728	\$ 13,223
Total liabilities	<u>\$ 9,266</u>	<u>\$ 568,685</u>	<u>\$ 564,728</u>	<u>\$ 13,223</u>

(Continued)



**COUNTY OF LYCOMING, PENNSYLVANIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**YEAR ENDED DECEMBER 31, 2016**  
**(CONTINUED)**

	Balance at January 1, 2016	Additions	Deductions	Balance at December 31, 2016
<b><u>Juvenile Restitution Fund</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 55,960	\$ 6,716	\$ 13,922	\$ 48,754
Total assets	<u>\$ 55,960</u>	<u>\$ 6,716</u>	<u>\$ 13,922</u>	<u>\$ 48,754</u>
<u>Liabilities:</u>				
Accounts payable	\$ 116	\$ 13,806	\$ 13,922	\$ -
Escrow fund	55,844	6,716	13,806	48,754
Total liabilities	<u>\$ 55,960</u>	<u>\$ 20,522</u>	<u>\$ 27,728</u>	<u>\$ 48,754</u>
<b><u>Adult Restitution Fund</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 122,755	\$ 57,017	\$ 1,326	\$ 178,446
Total assets	<u>\$ 122,755</u>	<u>\$ 57,017</u>	<u>\$ 1,326</u>	<u>\$ 178,446</u>
<u>Liabilities:</u>				
Accounts payable	\$ -	\$ 1,326	\$ 1,326	\$ -
Escrow fund	122,755	57,017	1,326	178,446
Total liabilities	<u>\$ 122,755</u>	<u>\$ 57,017</u>	<u>\$ 1,326</u>	<u>\$ 178,446</u>
<b><u>Register &amp; Recorder Adoption Fund</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 43,575	\$ -	\$ -	\$ 43,575
Due from other funds	-	750	-	750
Total assets	<u>\$ 43,575</u>	<u>\$ 750</u>	<u>\$ -</u>	<u>\$ 44,325</u>
<u>Liabilities:</u>				
Escrow fund	\$ 43,575	\$ 750	\$ -	\$ 44,325
Total liabilities	<u>\$ 43,575</u>	<u>\$ 750</u>	<u>\$ -</u>	<u>\$ 44,325</u>
<b><u>County Row Offices</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 759,373	\$ 14,773,666	\$ 14,819,935	\$ 713,104
Total assets	<u>\$ 759,373</u>	<u>\$ 14,773,666</u>	<u>\$ 14,819,935</u>	<u>\$ 713,104</u>
<u>Liabilities:</u>				
Due to other funds	\$ 223	\$ 2,539	\$ 1,976	\$ 786
Due to other governments	339,562	10,962,364	10,982,624	319,302
Escrow	419,588	3,809,513	3,836,085	393,016
Total liabilities	<u>\$ 759,373</u>	<u>\$ 14,774,416</u>	<u>\$ 14,820,685</u>	<u>\$ 713,104</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**YEAR ENDED DECEMBER 31, 2016**  
**(CONTINUED)**

	Balance at January 1, 2016	Additions	Deductions	Balance at December 31, 2016
<b><u>Prison &amp; Pre-Release Commissary</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 244,089	\$ 131,727	\$ 88,297	\$ 287,519
Due from other funds	3,754	54,027	41,995	15,786
Total assets	<u>\$ 247,843</u>	<u>\$ 185,754</u>	<u>\$ 130,292</u>	<u>\$ 303,305</u>
<u>Liabilities:</u>				
Accounts payable	\$ 64,238	\$ 78,933	\$ 62,943	\$ 80,228
Escrow fund	178,105	127,491	88,019	217,577
Interfund loan	5,500	-	-	5,500
Total liabilities	<u>\$ 247,843</u>	<u>\$ 206,424</u>	<u>\$ 150,962</u>	<u>\$ 303,305</u>
<b><u>Total All Agency Funds</u></b>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 2,684,460	\$ 38,146,274	\$ 38,326,852	\$ 2,503,882
Receivables				
Due from other funds	3,977	54,813	42,218	16,572
Accounts receivable	-	12,455,733	12,454,766	967
Delinquent taxes (non county)	3,719,007	10,011,205	9,440,479	4,289,733
Cost & fines (non county)	10,051,821	25,949,370	23,252,818	12,748,373
Total assets	<u>\$ 16,459,265</u>	<u>\$ 86,617,395</u>	<u>\$ 83,517,133</u>	<u>\$ 19,559,527</u>
<u>Liabilities:</u>				
Accounts payable	\$ 252,319	\$ 3,411,010	\$ 3,438,152	\$ 225,177
Due to other funds	223	7,058,024	7,057,461	786
Due to other governments	1,352,611	19,995,181	20,261,453	1,086,339
Escrow funds	14,842,612	42,837,019	39,443,906	18,235,725
Interfund loans	11,500	-	-	11,500
Total liabilities	<u>\$ 16,459,265</u>	<u>\$ 73,301,234</u>	<u>\$ 70,200,972</u>	<u>\$ 19,559,527</u>

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION**  
**GOVERNMENTAL ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	January 1 2016	Additions / Transfers	Disposals / Transfers	December 31 2016
General Government	\$ 27,247,994	\$ 1,771,507	\$ 326,489	\$ 28,693,012
Judicial	1,345,570	215,672	15,375	1,545,867
Public Safety	23,787,580	1,761,017	1,597,294	23,951,303
Public Works	11,246,472	293,613	-	11,540,085
Human Services	2,129,616	-	-	2,129,616
Culture & Recreation	3,835,000	349,600	-	4,184,600
Conservation & Dev.	3,199,926	-	259,382	2,940,544
	<u>\$ 72,792,158</u>	<u>\$ 4,391,409</u>	<u>\$ 2,198,540</u>	<u>\$ 74,985,027</u>

**ENDING BALANCE IS COMPOSED OF**

	Land	Construction in Progress	Buildings and Improvements	Improvement Other than Buildings	Machinery and Equipment	Infrastructure	Total
General Government	\$ 177,726	\$ 130,234	\$ 22,020,430	\$ 495,840	\$ 5,428,702	\$ 440,080	\$ 28,693,012
Judicial	-	-	210,709	-	1,335,158	-	1,545,867
Public Safety	266,811	69,051	8,885,832	-	14,716,479	13,130	23,951,303
Public Works	-	447,427	-	-	13,328	11,079,330	11,540,085
Human Services	-	-	2,124,041	-	5,575	-	2,129,616
Culture & Recreation	2,310,922	167,869	1,136,542	396,836	172,431	-	4,184,600
Conservation & Dev.	96,000	-	1,613,684	750,663	274,881	205,316	2,940,544
	<u>\$ 2,851,459</u>	<u>\$ 814,581</u>	<u>\$ 35,991,238</u>	<u>\$ 1,643,339</u>	<u>\$ 21,946,554</u>	<u>\$ 11,737,856</u>	<u>\$ 74,985,027</u>

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION**  
**PROPRIETARY FUND TYPES (BUSINESS-TYPE ACTIVITIES)**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	January 1 2016	Additions / Transfers	Disposals / Transfers	December 31 2016
Public Works	\$ 120,934,787	\$ 2,584,538	\$ 2,410,809	\$ 121,108,516
Culture & Recreation	2,153,566	2,742	-	2,156,308
	<u>\$ 123,088,353</u>	<u>\$ 2,587,280</u>	<u>\$ 2,410,809</u>	<u>\$ 123,264,824</u>

**ENDING BALANCE IS COMPOSED OF**

	Land	Intangibles	Construction in Progress	Buildings and Improvements	Improvement Other than Buildings	Machinery and Equipment	Infrastructure	Total
Public Works	\$ 2,450,020	\$ 2,081,316	\$ 9,723,733	\$ 18,184,905	\$ 53,236,378	\$ 33,539,457	\$ 1,892,707	\$ 121,108,516
Culture & Recreation	-	-	-	-	-	2,156,308	-	2,156,308
	<u>\$ 2,450,020</u>	<u>\$ 2,081,316</u>	<u>\$ 9,723,733</u>	<u>\$ 18,184,905</u>	<u>\$ 53,236,378</u>	<u>\$ 35,695,765</u>	<u>\$ 1,892,707</u>	<u>\$ 123,264,824</u>

## STATISTICAL SECTION

The statistical section of the Consolidated Annual Financial Report presents information in the form of tables showing trends, contextual and detailed information to help the user evaluate the financial information presented in the preceding sections. There are five categories in the statistical section: Financial Trends, Revenue Capacity, Debt Capacity, Demographic and Economic Statistics, and Operating Indicators.

### Financial Trends

Financial trends information is provided to help the reader realize and evaluate how the County's financial situation has changed over time. (Tables 1 – 4)

### Revenue Capacity

Revenue capacity information is provided to assist the reader with understanding and evaluating the factors affecting the County's ability to produce its own revenues (mainly taxes). (Tables 5 – 9)

### Debt Capacity

Debt capacity information is provided to assist the reader with understanding and evaluating the County's debt burden and the County's ability to issue other debt. (Tables 10 – 12)

### Demographic and Economic Statistics

Demographic and economic statistics are provided to help the reader in understanding the County by giving socioeconomic trend and comparison information. (Tables 13 – 14)

### Operating Indicators

Operating indicators are provided to provide the reader with contextual information for evaluating the County's financial statement information. (Tables 15 – 17)

COUNTY OF LYCOMING, PENNSYLVANIA  
 Net Position by Component  
 Last Ten Fiscal Years  
 (accrual basis of accounting)  
 Table #1

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Primary Government - Governmental Activities</b>										
Net investment in capital assets	\$ 19,443,500	\$ 19,481,290	\$ 18,482,948	\$ 9,023,986	\$ 10,380,450	\$ 7,731,186	\$ 6,992,711	\$ 3,924,877	\$ 4,156,925	\$ 3,974,580
Restricted	5,832,317	5,270,442	5,275,984	4,627,026	4,128,905	4,143,823	11,859,734	11,854,101	16,255,966	19,121,341
Unrestricted	29,777,671	30,199,159	29,252,432	38,211,494	33,823,834	31,271,310	17,379,988	8,327,628	(17,984,750)	(19,615,747)
Total net position	<u>\$ 55,053,488</u>	<u>\$ 54,950,891</u>	<u>\$ 53,011,364</u>	<u>\$ 51,862,506</u>	<u>\$ 48,333,189</u>	<u>\$ 43,146,319</u>	<u>\$ 36,232,433</u>	<u>\$ 24,106,606</u>	<u>\$ 2,428,141</u>	<u>\$ 3,480,174</u>
<b>Primary Government - Business Type Activities</b>										
Net investment in capital assets	\$ 31,548,317	\$ 30,152,920	\$ 29,678,668	\$ 28,327,055	\$ 38,232,153	\$ 38,103,503	\$ 34,594,653	\$ 35,447,624	\$ 32,765,201	\$ 26,253,989
Restricted	14,568,665	16,466,373	16,269,733	24,309,139	23,983,182	20,983,182	21,146,160	21,146,160	21,233,368	21,426,310
Unrestricted	18,381,147	19,232,376	19,142,537	11,511,149	1,449,510	2,540,414	220,199	(3,497,011)	(2,197,713)	(3,998,876)
Total net position	<u>\$ 64,498,129</u>	<u>\$ 65,851,669</u>	<u>\$ 65,090,938</u>	<u>\$ 64,147,343</u>	<u>\$ 63,664,845</u>	<u>\$ 61,627,099</u>	<u>\$ 55,961,012</u>	<u>\$ 53,096,773</u>	<u>\$ 51,800,856</u>	<u>\$ 43,681,423</u>
<b>Total Primary Government</b>										
Net investment in capital assets	\$ 50,991,817	\$ 49,634,210	\$ 48,161,616	\$ 37,351,041	\$ 48,612,603	\$ 45,834,689	\$ 41,587,364	\$ 39,372,501	\$ 36,922,126	\$ 30,228,569
Restricted	20,400,982	21,736,815	21,545,717	28,936,165	28,112,087	25,127,005	33,005,894	33,000,261	37,489,334	40,547,651
Unrestricted	48,158,818	49,431,535	48,394,969	49,722,643	35,273,344	33,811,724	17,600,187	4,830,617	(20,182,463)	(23,614,623)
Total net position	<u>\$ 119,551,617</u>	<u>\$ 120,802,560</u>	<u>\$ 118,102,302</u>	<u>\$ 116,009,849</u>	<u>\$ 111,998,034</u>	<u>\$ 104,773,418</u>	<u>\$ 92,193,445</u>	<u>\$ 77,203,379</u>	<u>\$ 54,228,997</u>	<u>\$ 47,161,597</u>

Note: During 2016, the County added a blended component unit to business-type activities. Prior fund balances were not restated.

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**Table #2**

Expenses	Fiscal Years									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Governmental activities:</b>										
General government	\$ 8,338,601	\$ 10,983,485	\$ 10,525,125	\$ 10,865,973	\$ 11,840,228	\$ 14,592,375	\$ 13,802,847	\$ 12,434,475	\$ 13,342,690	\$ 12,859,993
Judicial	8,581,910	10,145,257	9,785,388	10,310,591	10,568,264	11,505,811	12,334,926	13,173,247	13,360,344	13,531,610
Public safety	18,772,488	19,159,875	18,762,923	19,261,214	20,410,325	22,408,635	22,932,896	24,403,625	25,906,364	23,930,293
Public works	3,428,429	2,900,479	3,420,647	3,479,963	2,778,025	3,959,163	5,760,527	8,083,405	4,013,153	5,136,244
Human services	19,151,762	22,897,286	22,150,709	19,634,287	17,240,235	22,070,679	12,771,967	13,434,011	12,072,663	13,318,322
Culture & recreation	1,557,019	4,652,234	5,930,528	1,489,466	1,325,339	1,372,692	1,383,038	5,223,251	1,352,014	1,238,343
Conservation & development	627,890	758,201	1,252,589	1,457,247	1,622,042	2,279,492	1,609,158	1,356,323	673,364	740,098
Interest on long-term debt	2,032,899	2,092,950	1,737,958	1,659,983	1,729,389	1,746,267	2,046,232	1,785,304	1,657,808	1,675,242
<b>Total governmental activities expenses</b>	<b>62,490,998</b>	<b>73,589,767</b>	<b>73,565,867</b>	<b>68,158,724</b>	<b>67,513,847</b>	<b>79,935,114</b>	<b>72,641,591</b>	<b>79,893,641</b>	<b>72,378,400</b>	<b>72,430,145</b>
<b>Business-type activities:</b>										
Public works	15,057,609	16,078,503	15,022,049	16,463,882	17,081,669	18,114,037	17,150,114	17,171,348	16,638,071	15,912,583
Culture & recreation	-	-	-	-	-	-	-	-	-	1,832,598
<b>Total business-type activities expenses</b>	<b>15,057,609</b>	<b>16,078,503</b>	<b>15,022,049</b>	<b>16,463,882</b>	<b>17,081,669</b>	<b>18,114,037</b>	<b>17,150,114</b>	<b>17,171,348</b>	<b>16,638,071</b>	<b>17,745,181</b>
<b>Total primary government expenses</b>	<b>\$ 77,548,607</b>	<b>\$ 89,668,270</b>	<b>\$ 88,587,916</b>	<b>\$ 84,622,606</b>	<b>\$ 84,595,516</b>	<b>\$ 98,049,151</b>	<b>\$ 89,791,705</b>	<b>\$ 97,064,989</b>	<b>\$ 89,016,471</b>	<b>\$ 90,175,326</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
Charge for services										
General government	\$ 2,847,168	\$ 4,849,321	\$ 3,390,765	\$ 3,490,385	\$ 3,948,710	\$ 7,171,714	\$ 3,265,973	\$ 3,469,706	\$ 3,299,841	\$ 3,550,589
Judicial	2,646,511	2,596,075	2,532,726	2,721,862	2,629,715	2,681,318	2,782,585	2,545,473	2,599,340	2,969,047
Public safety	3,133,123	3,539,942	2,793,836	3,424,581	3,398,243	1,042,120	3,528,899	3,619,181	3,708,393	4,755,278
Public works	97,470	104,138	33,556	137,880	89,011	335,739	179,846	78,256	14,786	168,423
Human services	169,376	458	20	-	10	9	115	810	2,563	9,632
Culture & recreation	160,341	-	-	-	-	-	123	448	887	879
Conservation & development	44,895	224,242	201,110	73,729	160,558	193,073	165,112	121,052	87,601	246,945
Interest on long term debt	-	-	-	-	-	7	-	-	-	-
Operating grants & contributions	26,485,308	31,577,067	32,436,673	26,280,114	22,335,269	32,579,829	23,852,911	27,265,770	23,150,969	23,063,650
Capital grants & contributions	161,000	148,463	659,181	1,335,086	1,293,672	48,280	250,000	395,112	156,391	294,241
<b>Total governmental activities program revenues</b>	<b>35,745,192</b>	<b>43,039,706</b>	<b>42,047,867</b>	<b>37,463,637</b>	<b>33,855,188</b>	<b>44,052,089</b>	<b>34,025,564</b>	<b>37,495,808</b>	<b>33,020,771</b>	<b>35,058,684</b>

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**Table #2**  
**(Continued)**

	Fiscal Years									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Business-type activities:</b>										
Charge for services	\$ 15,593,708	\$ 15,839,053	\$ 14,038,858	\$ 15,150,510	\$ 16,183,636	\$ 15,492,798	\$ 15,847,513	\$ 14,636,180	\$ 15,620,142	\$ 15,973,216
Operating grants & contributions	387,121	1,009,877	130,680	624,804	431,142	213,404	187,569	147,740	297,719	378,442
Capital grants & contributions	82,161	-	-	-	-	-	-	-	-	-
<b>Total business-type activities program revenues</b>	<b>16,062,990</b>	<b>16,848,930</b>	<b>14,169,538</b>	<b>15,775,314</b>	<b>16,614,778</b>	<b>15,706,202</b>	<b>16,035,082</b>	<b>14,783,920</b>	<b>15,917,861</b>	<b>16,351,658</b>
Total primary government program revenues	\$ 51,808,182	\$ 59,888,636	\$ 56,217,405	\$ 53,238,951	\$ 50,469,966	\$ 59,758,291	\$ 50,060,646	\$ 52,279,728	\$ 48,938,632	\$ 51,410,342
<b>Net (expense)/revenue</b>										
Governmental activities	\$ (26,745,806)	\$ (30,550,061)	\$ (31,518,000)	\$ (30,695,087)	\$ (33,658,659)	\$ (35,883,025)	\$ (38,616,027)	\$ (42,397,833)	\$ (39,357,629)	\$ (37,371,461)
Business-type activities	1,005,381	770,427	(852,511)	(688,568)	(466,891)	(2,407,835)	(1,115,032)	(2,387,428)	(720,210)	(1,393,523)
<b>Total primary government net expense</b>	<b>\$ (25,740,425)</b>	<b>\$ (29,779,634)</b>	<b>\$ (32,370,511)</b>	<b>\$ (31,383,655)</b>	<b>\$ (34,125,550)</b>	<b>\$ (38,290,860)</b>	<b>\$ (39,731,059)</b>	<b>\$ (44,785,261)</b>	<b>\$ (40,077,839)</b>	<b>\$ (38,764,984)</b>
<b>General Revenues and Other</b>										
<b>Changes in Net Position</b>										
<b>Governmental activities:</b>										
Property taxes	\$ 25,750,182	\$ 26,021,245	\$ 26,325,959	\$ 26,559,939	\$ 27,188,124	\$ 27,235,490	\$ 27,295,551	\$ 27,417,561	\$ 33,071,183	\$ 33,333,963
Unrestricted investment earnings	2,144,257	1,506,693	735,524	395,286	-	425,448	396,499	375,489	274,830	274,542
Grants, contributions and other revenues not restricted to specific programs.	617,415	424,359	435,135	436,036	410,000	408,069	414,521	419,280	414,844	420,744
Transfers	2,523,678	2,495,167	2,081,856	2,154,967	2,531,218	2,627,148	4,174,773	2,059,676	1,987,601	4,394,245
<b>Total governmental activities</b>	<b>31,035,532</b>	<b>30,447,464</b>	<b>29,578,474</b>	<b>29,546,228</b>	<b>30,129,342</b>	<b>30,696,155</b>	<b>32,281,344</b>	<b>30,272,006</b>	<b>35,748,458</b>	<b>38,423,494</b>
<b>Business-type activities:</b>										
Unrestricted investment earnings	4,541,227	3,078,280	2,173,636	1,899,940	2,515,611	2,997,237	(55,888)	1,582,865	1,411,894	682,442
Transfers	(2,523,678)	(2,495,167)	(2,081,856)	(2,154,967)	(2,531,218)	(2,627,148)	(4,174,773)	(2,059,676)	(1,987,601)	(4,394,245)
<b>Total business-type activities</b>	<b>2,017,549</b>	<b>583,113</b>	<b>91,780</b>	<b>(255,027)</b>	<b>(15,607)</b>	<b>370,089</b>	<b>(4,230,661)</b>	<b>(476,811)</b>	<b>(575,707)</b>	<b>(3,711,803)</b>
<b>Total primary government</b>	<b>\$ 33,053,081</b>	<b>\$ 31,030,577</b>	<b>\$ 29,670,254</b>	<b>\$ 29,291,201</b>	<b>\$ 30,113,735</b>	<b>\$ 31,066,244</b>	<b>\$ 28,050,683</b>	<b>\$ 29,795,195</b>	<b>\$ 35,172,751</b>	<b>\$ 34,711,691</b>
<b>Change in Net Position</b>										
Governmental activities	\$ 4,289,726	\$ (102,597)	\$ (1,939,526)	\$ (1,148,859)	\$ (3,529,317)	\$ (5,186,870)	\$ (6,334,683)	\$ (12,125,827)	\$ (3,609,171)	\$ 1,052,033
Business-type activities	3,022,930	1,353,540	(760,731)	(943,595)	(482,498)	(2,037,746)	(5,345,693)	(2,864,239)	(1,295,917)	(5,105,326)
<b>Total primary government</b>	<b>\$ 7,312,656</b>	<b>\$ 1,250,943</b>	<b>\$ (2,700,257)</b>	<b>\$ (2,092,454)</b>	<b>\$ (4,011,815)</b>	<b>\$ (7,224,616)</b>	<b>\$ (11,680,376)</b>	<b>\$ (14,990,066)</b>	<b>\$ (4,905,088)</b>	<b>\$ (4,053,293)</b>

Note: During 2016, the County added a blended component unit to business-type activities. Prior fund balances were not restated.

COUNTY OF LYCOMING, PENNSYLVANIA  
Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
Table #3

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General fund										
Reserved	\$ 20,320,160	\$ 19,242,123	\$ 8,011,808	\$ 8,603,121	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, undesignated	25,786,961	28,608,193	29,873,367	40,626,179	-	-	-	-	-	-
Non-Spendable					12,041,166	13,300,650	13,910,210	8,984,969	7,888,168	7,440,465
Restricted					9,270,378	6,258,351	1,323,426	1,003,915	977,040	538,088
Assigned					6,243,182	9,476,751	8,889,127	609,487	889,327	1,612,973
Unassigned					20,240,097	17,103,683	15,858,934	23,982,408	21,901,736	20,988,748
Total general fund	<u>\$ 46,107,121</u>	<u>\$ 47,850,316</u>	<u>\$ 37,885,175</u>	<u>\$ 49,229,300</u>	<u>\$ 47,794,823</u>	<u>\$ 46,139,435</u>	<u>\$ 39,981,697</u>	<u>\$ 34,580,779</u>	<u>\$ 31,656,271</u>	<u>\$ 30,580,274</u>
All other governmental funds										
Reserved										
Special revenue funds	\$ 6,134,202	\$ 5,252,199	\$ 738,142	\$ 424,981	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects funds	-	-	-	-	-	-	-	-	-	-
Unreserved, designated										
Special revenue funds	-	-	3,909,812	3,856,604	-	-	-	-	-	-
Unreserved, undesignated		37,090	37,090	37,090	-	-	-	-	-	-
Restricted										
Special revenue funds					4,197,487	8,231,494	11,738,806	14,042,080	15,952,207	18,881,210
Assigned										
Special revenue funds					13,684	13,684	288,480	314,575	337,558	284,144
Total other governmental funds	<u>\$ 6,134,202</u>	<u>\$ 5,289,289</u>	<u>\$ 4,685,044</u>	<u>\$ 4,318,675</u>	<u>\$ 4,211,171</u>	<u>\$ 8,245,178</u>	<u>\$ 12,027,286</u>	<u>\$ 14,356,655</u>	<u>\$ 16,289,765</u>	<u>\$ 19,165,354</u>

Note: During 2011, the County adopted GASB Statement No. 54. Prior fund balances were not restated.



COUNTY OF LYCOMING, PENNSYLVANIA  
Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
Table #4

	Fiscal Years									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Revenues</b>										
Taxes	\$ 25,617,705	\$ 25,953,820	\$ 26,202,134	\$ 26,520,552	\$ 27,384,947	\$ 27,270,594	\$ 27,302,944	\$ 27,545,342	\$32,920,360	\$ 33,016,004
Licenses & permits	47,161	46,527	46,590	42,330	46,817	43,402	46,350	45,854	45,112	43,465
Intergovernmental revenues	27,216,565	32,103,363	33,484,400	28,008,905	23,992,182	32,992,778	24,471,083	28,034,308	23,677,094	23,737,317
Charge for services	5,420,411	6,100,977	5,276,030	5,972,053	6,114,661	6,263,551	6,340,973	6,188,156	6,256,990	6,832,843
Court cost & fines	56,837	86,345	1,740,563	1,376,936	1,014,444	1,328,268	1,902,866	1,946,702	1,874,572	1,871,526
Investment earnings	2,430,123	1,627,679	784,844	410,957	472,745	466,875	413,912	388,435	301,601	320,826
Sale of assets	1,527,846	2,804,188	79,192	109,483	113,359	124,401	110,889	291,430	84,966	78,988
Miscellaneous	1,799,922	2,203,180	2,352,380	2,317,254	2,502,834	3,702,409	1,681,446	1,728,889	1,484,547	2,776,242
<b>Total revenues</b>	<b>64,116,570</b>	<b>70,926,079</b>	<b>69,966,133</b>	<b>64,758,470</b>	<b>61,641,989</b>	<b>72,192,278</b>	<b>62,270,463</b>	<b>66,169,116</b>	<b>66,645,242</b>	<b>68,677,211</b>
<b>Expenditures</b>										
General government	7,478,869	8,320,767	7,666,980	7,653,044	8,033,355	8,064,721	9,101,794	8,599,292	9,422,509	8,481,302
Judicial	6,999,178	7,847,315	7,420,019	7,404,312	7,296,310	7,887,638	8,095,378	8,830,440	8,742,398	8,796,692
Public safety	14,922,075	14,766,037	14,554,859	14,167,835	14,939,017	16,338,861	16,150,482	17,307,101	20,190,634	17,348,599
Public works	3,124,858	2,612,391	2,733,577	3,130,368	2,208,068	3,565,956	5,385,679	5,571,539	3,677,756	4,607,721
Human services	19,046,423	22,784,862	22,036,293	19,496,416	17,106,934	21,935,284	12,654,518	13,306,447	11,923,206	13,179,640
Culture & recreation	1,442,038	4,538,253	5,825,612	1,381,512	1,217,386	1,260,601	1,273,912	3,551,685	1,487,888	1,377,367
Conservation & development	418,919	515,730	993,298	1,163,421	1,315,989	2,014,930	1,343,633	1,091,869	398,031	465,827
Miscellaneous	5,277,977	5,575,290	5,807,991	6,266,489	7,127,655	8,322,240	9,279,127	9,246,793	10,320,733	9,895,726
Debt service-principal	16,655,226	1,750,618	12,281,411	980,017	1,094,408	1,076,775	1,737,890	9,134,339	1,948,590	2,271,430
-interest	1,979,390	1,763,967	1,687,087	1,495,785	1,724,109	1,605,906	1,785,106	2,355,003	1,408,371	1,347,923
Capital outlay	16,454,156	2,084,825	1,365,940	3,340,642	3,651,955	1,297,357	1,793,320	1,276,255	281,469	2,629,212
<b>Total expenditures</b>	<b>93,799,109</b>	<b>72,560,055</b>	<b>82,373,067</b>	<b>66,479,841</b>	<b>65,715,186</b>	<b>73,370,269</b>	<b>68,600,839</b>	<b>80,270,763</b>	<b>69,801,585</b>	<b>70,401,439</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(29,682,539)</b>	<b>(1,633,976)</b>	<b>(12,406,934)</b>	<b>(1,721,371)</b>	<b>(4,073,197)</b>	<b>(1,177,991)</b>	<b>(6,330,376)</b>	<b>(14,101,647)</b>	<b>(3,156,343)</b>	<b>(1,724,228)</b>
<b>Other financing sources (uses)</b>										
Transfer in	36,176,308	6,841,543	23,853,302	4,987,280	5,555,041	10,560,356	5,923,448	13,941,846	14,175,221	5,599,276
Transfer out	(33,652,630)	(4,346,377)	(22,015,753)	(2,832,313)	(3,023,824)	(7,933,208)	(3,668,702)	(11,882,169)	(12,187,620)	(3,425,242)
Debt proceeds	28,784,589	-	-	10,645,289	-	8,078,867	1,700,000	9,021,700	8,375,000	1,349,786
Payment to refunding agent						(4,927,460)	-	-	(8,124,447)	-
Bond issuance discount				(101,130)	-	(102,066)	-	(51,278)	(73,210)	-
Forgiveness of debt						(2,185,593)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>31,308,267</b>	<b>2,495,166</b>	<b>1,837,549</b>	<b>12,699,126</b>	<b>2,531,217</b>	<b>3,490,896</b>	<b>3,954,746</b>	<b>11,030,099</b>	<b>2,164,944</b>	<b>3,523,820</b>
<b>Net change in fund balance</b>	<b>\$ 1,625,728</b>	<b>\$ 861,190</b>	<b>\$(10,569,385)</b>	<b>\$ 10,977,755</b>	<b>\$ (1,541,980)</b>	<b>\$ 2,312,905</b>	<b>\$ (2,375,630)</b>	<b>\$ (3,071,548)</b>	<b>\$ (991,399)</b>	<b>\$ 1,799,592</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>24.09%</b>	<b>4.99%</b>	<b>17.24%</b>	<b>3.92%</b>	<b>4.54%</b>	<b>3.72%</b>	<b>5.27%</b>	<b>14.54%</b>	<b>4.83%</b>	<b>5.34%</b>

County of Lycoming, Pennsylvania  
 General Governmental Tax Revenues by Source  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)  
 Table #5

Fiscal Year	Real Estate Taxes	Hotel Room Rental Tax	Total
2007	\$ 25,154,366	\$ 463,339	\$ 25,617,705
2008	25,492,281	461,539	25,953,820
2009	25,610,940	591,194	26,202,134
2010	25,888,594	631,958	26,520,552
2011	26,372,093	1,012,854	27,384,947
2012	26,277,637	992,957	27,270,594
2013	26,411,189	851,739	27,262,928
2014	26,762,851	782,491	27,545,342
2015	32,165,832	754,529	32,920,361
2016	32,295,363	720,519	33,015,882

County of Lycoming, Pennsylvania  
 Governmental Activities Tax Revenues by Source  
 Last Five Fiscal Years  
 (accrual basis of accounting)

Fiscal Year	Real Estate Taxes	Hotel Room Rental Tax	Total
2012	\$ 26,242,533	\$ 992,957	\$ 27,235,490
2013	26,443,813	851,739	27,295,552
2014	26,635,070	782,491	27,417,561
2015	32,316,655	754,529	33,071,184
2016	32,613,322	720,519	33,333,841

Notes: Includes General, Special Revenue, Debt Service, and Capital Projects Funds

Sources: Lycoming County Treasurer's Office  
 Fiscal Services Department:  
 County of Lycoming, Pennsylvania, Comprehensive Annual  
 Financial Reports - Statement of Revenues, Expenditures  
 Changes in Fund Balances- Governmental Funds.

County of Lycoming, Pennsylvania  
 Assessed Value and Estimated Actual Value of Taxable Real Property  
 Last Ten Fiscal Years  
 (amounts expressed in thousands)  
 Table #6

Fiscal Year Ended <u>December 31</u>	Tax Exempt <u>Property</u>	Taxable Commercial <u>Property</u>	Taxable Residential <u>Property</u>	Total Taxable Assessed <u>Value</u>	Total Direct Tax <u>Rate</u>	Estimated Actual Taxable <u>Value</u>	Percent Assessed/ <u>Actual</u>
2007	\$ 970,702	\$ 1,775,882	\$ 3,515,022	\$ 5,345,165	4.75	\$ 5,345,165	100.0%
2008	970,702	1,822,672	3,596,702	5,345,165	4.75	5,345,165	100.0%
2009	977,489	1,791,321	3,612,209	5,403,531	4.75	5,403,531	100.0%
2010	984,241	1,825,314	3,617,064	5,442,378	4.75	5,442,378	100.0%
2011	968,349	952,201	3,558,902	5,493,950	4.75	5,493,950	100.0%
2012	992,131	1,153,251	4,360,547	5,513,798	4.75	5,513,798	100.0%
2013	1,004,036	1,168,684	4,390,283	5,558,967	4.75	5,558,967	100.0%
2014	1,016,912	1,186,769	4,412,235	5,599,004	4.75	5,599,004	100.0%
2015	1,032,513	1,203,043	4,434,385	5,637,428	5.75	5,637,428	100.0%
2016	1,041,324	1,205,064	4,478,181	5,683,245	5.75	5,683,245	100.0%

Source: Lycoming County Assessment Office

Notes: Estimated Actual Value - 100% of Market Value of Personal Property

County of Lycoming, Pennsylvania  
Property Tax Rates  
Direct and Overlapping Governments  
Last Ten Fiscal Years  
Table #7

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>County Direct Rate</b>	4.750	4.750	4.750	4.750	4.750	4.750	4.750	4.750	5.750	5.750
<b>School District Rates</b>										
Canton Area	11.483	12.019	12.019	12.235	13.323	13.323	14.789	14.789	14.435	14.435
East Lycoming Area	10.680	10.930	10.930	11.330	11.530	11.530	12.050	12.050	12.760	12.760
Jersey Shore Area	13.724	14.022	14.022	15.133	15.266	15.266	15.621	15.621	16.414	16.414
Loyalsock Area	13.000	13.000	13.000	13.000	13.000	13.000	13.250	13.250	13.870	13.870
Montgomery Area	11.000	11.000	11.000	11.000	11.920	11.920	12.490	12.490	13.640	13.640
Montoursville Area	12.030	12.720	12.720	13.190	13.310	13.310	13.510	13.510	14.210	14.210
Muncy Area	11.500	11.500	11.500	11.500	13.000	13.000	13.280	13.280	13.950	13.950
South Williamsport Area	12.300	13.800	13.800	12.300	13.300	13.300	13.900	13.900	14.600	14.600
Southern Tioga Area	12.201	13.131	13.131	13.794	14.070	14.070	14.288	14.288	15.586	15.586
Wellsboro Area	13.857	14.698	14.698	14.275	14.283	14.283	13.797	13.797	13.984	13.984
Williamsport Area	12.950	13.350	13.350	13.850	14.130	14.130	14.816	14.816	15.470	15.470
<b>Borough Rates</b>										
Dubois town	2.930	3.930	3.930	3.930	3.930	3.930	3.930	3.930	4.430	4.930
Hughesville	4.500	4.500	4.500	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Jersey Shore	4.338	4.338	4.338	4.338	4.338	4.838	6.838	7.088	7.338	7.838
Montgomery	3.742	3.742	3.742	4.742	4.742	4.742	5.242	6.242	6.242	6.242
Montoursville	2.300	2.300	2.300	2.300	2.300	2.300	2.300	3.000	3.000	3.000
Muncy	3.000	3.000	3.000	3.000	3.000	3.500	3.500	3.500	4.500	4.700
Picture Rocks	1.555	1.555	1.555	1.555	1.555	1.555	1.555	1.555	1.555	1.555
Salladasburg	0.592	0.592	0.592	0.592	0.592	0.592	0.592	0.592	0.592	0.592
South Williamsport	3.970	3.970	3.970	3.970	4.300	4.300	4.300	4.300	4.300	4.300
<b>City Rate</b>										
Williamsport	9.180	9.180	10.180	10.180	10.180	10.580	11.580	11.580	12.580	14.470
<b>Township Rates</b>										
Anthony	1.128	1.128	1.128	1.128	1.128	1.280	1.280	1.280	1.280	1.128
Armstrong	0.747	0.747	0.747	0.747	2.000	2.000	2.000	2.000	2.000	2.000
Bastress	0.090	0.147	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090
Brady	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250
Brown	1.571	1.571	1.571	1.571	1.571	1.571	1.571	1.321	1.321	1.321
Cascade	0.900	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050
Clinton	1.898	1.898	1.898	1.898	1.898	1.898	1.898	1.898	1.898	1.898
Cogan House	0.416	0.416	0.416	0.550	0.550	0.550	0.550	0.550	0.550	0.550

(Continued)

County of Lycoming, Pennsylvania  
Property Tax Rates  
Direct and Overlapping Governments  
Last Ten Fiscal Years  
Table #7  
(Continued)

	Fiscal Year									
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>Township Rates, continued</b>										
Cummings	0.586	0.586	0.586	0.586	0.736	0.736	0.736	0.000	0.000	0.000
Eldred	0.546	0.546	0.546	0.546	3.930	0.546	0.546	0.546	0.359	0.359
Fairfield	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Franklin	0.320	0.320	0.320	0.320	0.400	0.400	0.400	0.400	0.400	0.400
Gamble	0.807	0.807	0.807	0.807	0.807	0.807	0.807	0.807	0.807	0.807
Hepburn	1.287	1.287	1.287	1.287	1.287	1.287	1.287	1.287	1.287	1.287
Jackson	0.380	0.380	0.380	0.380	0.380	0.380	0.380	0.380	0.000	0.000
Jordon	0.300	0.315	0.315	0.315	0.400	0.400	0.400	0.400	0.400	0.400
Lewis	1.392	1.392	1.392	1.392	1.392	1.392	1.392	1.392	1.392	1.392
Limestone	0.141	0.141	0.141	0.141	0.141	0.141	0.141	0.141	0.141	0.191
Loyalsock	0.980	1.400	1.400	1.400	1.400	1.400	1.400	0.700	0.700	0.700
Lycoming	0.432	0.432	0.432	0.432	0.432	0.432	0.432	0.432	0.432	0.432
McHenry	1.226	1.226	1.226	1.226	1.226	1.226	1.226	1.226	0.000	0.000
McIntyre	0.634	0.634	0.634	0.634	0.634	0.634	0.634	0.634	0.634	0.634
McNett	1.425	1.785	1.883	2.883	2.883	2.883	2.883	3.630	3.630	3.630
Mifflin	1.174	1.174	1.174	1.174	1.174	1.174	1.174	1.174	1.174	1.174
Mill Creek	0.630	0.630	0.950	0.950	0.950	0.950	0.950	0.950	0.950	0.950
Moreland	0.450	0.450	0.500	0.600	0.700	0.700	0.900	0.900	0.900	1.020
Muncy Creek	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	1.000
Muncy	0.905	1.000	1.000	1.000	1.000	1.000	1.500	1.500	1.500	1.500
Nippenose	1.000	1.500	1.500	1.500	1.500	1.500	1.500	2.000	2.000	2.000
Old Lycoming	3.841	3.841	3.841	3.841	3.841	4.341	4.341	4.341	5.341	5.341
Penn	0.312	0.312	0.312	0.312	0.312	0.312	0.312	0.312	0.312	0.312
Piatt	0.669	0.669	0.669	0.852	1.176	1.176	1.176	1.176	1.176	1.176
Pine	0.340	0.340	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Plunketts Creek	1.282	1.282	1.282	1.282	1.282	1.282	1.500	1.500	1.500	1.500
Porter	3.233	3.233	3.233	3.233	3.233	5.233	5.233	5.233	5.983	5.983
Shrewsbury	1.760	1.760	2.260	2.260	2.510	2.510	2.510	2.510	2.510	2.510
Susquehanna	0.991	0.991	0.991	1.111	1.111	1.111	1.111	1.111	1.111	1.111
Upper Fairfield	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.500	0.500
Washington	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.839
Watson	1.090	1.090	1.090	1.090	1.090	1.090	1.090	1.090	1.090	1.090
Wolf	0.661	0.661	0.840	0.525	0.525	0.525	0.661	0.661	0.661	0.661
Woodward	0.514	0.514	0.380	0.839	0.984	0.984	0.984	0.984	0.984	0.984

Source: Lycoming County Assessment Office

County of Lycoming, Pennsylvania  
Principal Taxpayers  
December 31, 2016  
Table #8

Taxpayer	2016			2007		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Lycoming Mall Realty Holding, LLC	\$ 47,136,200	1	0.83%			
BRE RC Loyal Plaza PA, LP	15,791,430	2	0.28%			
Weis Markets, Inc.	15,025,720	3	0.26%	\$ 18,677,740	2	0.35%
Grizzly Industrial Inc.	14,925,360	4	0.26%	10,890,300	5	0.20%
4 Girton Dr, LP	10,385,200	5	0.18%			
Williamsport Hospitality, LLC	8,730,250	6	0.15%			
Paul G. Enterprises	8,662,060	7	0.15%			
VIWY, LP	8,576,490	8	0.15%			
Valley Heights LTD Partnership	7,923,000	9	0.14%	7,923,000	8	0.15%
Blaise Alexander Family, LTD	7,423,560	10	0.13%			
PR Financing LTD Partnership				57,619,710	1	1.08%
Loyal Plaza Associates, LP				15,791,430	3	0.30%
Wal Mart Stores, Inc.				11,592,760	4	0.22%
Williamsport Properties, Inc.				10,636,730	6	0.20%
Rose View Manor, Inc.				8,489,690	7	0.16%
LC Realty, Inc.				7,061,360	9	0.13%
Lycoming County				7,015,670	10	0.13%
Totals	<u>\$ 144,579,270</u>		<u>2.54%</u>	<u>\$ 155,698,390</u>		<u>2.91%</u>
Total assessed valuation of taxables:	<u>\$ 5,683,245,016</u>			<u>\$ 5,345,164,920</u>		

Sources:

Lycoming County Assessment Office: Lycoming County Top 100 Taxable Parcels Report

County of Lycoming, Pennsylvania  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
Table #9

Fiscal Year Ended December 31	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
		Amount	Percentage of Levy			
2007	\$ 25,197,792	\$ 23,157,877	91.90%	\$ 2,026,651	\$ 25,184,528	99.95%
2008	25,389,637	23,201,933	91.38%	2,166,273	25,368,206	99.92%
2009	25,767,804	23,561,583	91.44%	2,186,324	25,747,907	99.92%
2010	25,978,616	23,409,996	90.11%	2,531,163	25,941,159	99.86%
2011	26,238,272	23,950,032	91.28%	1,859,708	25,809,740	98.37%
2012	26,358,699	24,022,717	91.14%	1,355,930	25,378,647	96.28%
2013	26,553,503	24,552,603	92.46%	1,368,004	25,920,607	97.62%
2014	26,791,256	24,832,163	92.69%	1,283,446	26,115,609	97.48%
2015	32,579,515	30,293,160	92.98%	693,695	30,986,855	95.11%
2016	32,911,490	30,470,898	92.58%	-	30,470,898	92.58%

Sources: 2007 to 2016 - Lycoming County R/E Taxes Consolidated Cash Report - Infocon  
2007 to 2016 - Lycoming County R/E Taxes Consolidated Settlement Report - Infocon  
2007 to 2016 - Lycoming County R/E Taxes Summary of Claims Due Report - Infocon

County of Lycoming, Pennsylvania  
Ratio of General Obligation Debt  
To Assessed Value of Real Estate and General Obligation Debt per Capita  
Last Ten Fiscal Years  
Table #10

Fiscal Year	Population	Assessed Value	General Obligation Debt			Ratio Debt/Value	General Obligation Debt Per Capita	Percentage of Personal Income
			Governmental Activities	Business Type Activities	Total Primary Government			
2007	116,811	\$ 5,345,164,920	\$ 39,419,589	\$ 6,335,411	\$ 45,755,000	0.86%	\$ 391.70	1.16%
2008	116,670	5,345,164,920	37,668,971	6,226,029	43,895,000	0.82%	376.23	1.18%
2009	116,840	5,403,530,840	25,482,560	6,112,440	31,595,000	0.58%	270.41	0.80%
2010	116,111	5,442,377,270	35,147,832	11,050,292	46,198,124	0.85%	397.88	1.03%
2011	116,747	5,493,949,820	34,053,424	10,761,262	44,814,686	0.82%	383.86	1.00%
2012	117,168	5,558,966,890	36,241,947	22,170,386	58,412,333	1.05%	498.53	1.26%
2013	116,754	5,558,966,890	36,444,057	21,640,963	58,085,020	1.04%	497.50	1.22%
2014	116,508	5,599,004,260	36,570,787	21,143,246	57,714,033	1.03%	495.37	1.21%
2015	116,048	5,637,427,540	35,358,044	20,380,928	55,738,972	0.99%	480.31	1.17%
2016	115,248	5,683,245,016	34,722,971	21,269,858	55,992,829	0.99%	485.85	1.17%

Sources: Lycoming County Assessment Office: General Tax Base Summary  
Lycoming County Fiscal Services Department - Comprehensive Annual Financial Reports



County of Lycoming, Pennsylvania  
Direct and Overlapping Governmental Activities Debt  
As of December 31, 2016  
Table #11

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>School Districts</b>			
East Lycoming Area	\$12,870,000	100%	\$ 12,870,000
Jersey Shore Area	34,586,000	100%	34,586,000
Loyalsock Township	20,120,000	100%	20,120,000
Montgomery Area	13,503,000	100%	13,503,000
Montoursville Area	40,390,000	100%	40,390,000
Muncy Area	6,715,000	100%	6,715,000
South Williamsport Area	6,750,000	100%	6,750,000
Williamsport Area	78,353,650	100%	78,353,650
<b>Boroughs</b>			
Duboistown	\$ 2,132,038	100%	\$ 2,132,038
Hughesville	350,000	100%	350,000
Jersey Shore	7,767,718	100%	7,767,718
Montgomery	6,434,192	100%	6,434,192
Montoursville	-	100%	-
Muncy	18,546,369	100%	18,546,369
Picture Rocks	16,923	100%	16,923
Salladasburg	-	100%	-
South Williamsport	11,792,682	100%	9,897,348
<b>City</b>			
Williamsport	\$20,250,000	100%	\$ 20,250,000
<b>Townships</b>			
Anthony	\$ -	100%	\$ -
Armstrong	-	100%	-
Bastress	-	100%	-
Brady	626,569	100%	626,569
Brown	-	100%	-
Cascade	-	100%	-
Clinton	5,527,539	100%	5,527,539
Cogan House	-	100%	-
Cummings	-	100%	-
Eldred	-	100%	-
Fairfield	-	100%	-
Franklin	-	100%	-
Gamble	-	100%	-
Hepburn	-	100%	-
Jackson	-	100%	-
Jordan	-	100%	-
Lewis	-	100%	-
Limestone	-	100%	-
Loyalsock	7,131,392	100%	7,131,392

(Continued)

County of Lycoming, Pennsylvania  
Direct and Overlapping Governmental Activities Debt  
As of December 31, 2016

Table #11  
(Continued)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>Townships, continued</b>			
Lycoming	\$ 105,218	100%	\$ 105,218
McHenry	-	100%	-
McIntyre	-	100%	-
McNett	99,576	100%	99,576
Mifflin	-	100%	-
Mill Creek	-	100%	-
Moreland	-	100%	-
Muncy Creek	3,781,340	100%	3,781,340
Muncy	364,178	100%	364,178
Nippenose	3,302,221	100%	3,302,221
Old Lycoming	8,075,820	100%	8,075,820
Penn	72,222	100%	72,222
Piatt	-	100%	-
Pine	-	100%	-
Plunketts Creek	-	100%	-
Porter	2,524,794	100%	2,524,794
Shrewsbury	-	100%	-
Susquehanna	-	100%	-
Washington	-	100%	-
Watson	300,658	100%	300,658
Wolf	350,000	100%	350,000
Woodward*	3,241,071	100%	3,241,071
Subtotal, overlapping debt			<u>\$ 314,184,836</u>
<b>County of Lycoming direct debt</b>			<u>34,722,971</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 348,907,807</u></u>

Sources:

County Information - Fiscal Services Department, County of Lycoming, Pennsylvania,  
Comprehensive Annual Financial Report  
DCED Website

Note:

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Acceptable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the county's boundaries and dividing it by each unit's total taxable assessed value.

COUNTY OF LYCOMING, PENNSYLVANIA  
 Legal Debt Margin Information  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)  
 Table #12

	Fiscal Years									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Borrowing Base Revenues										
Two years prior	\$ 81,524,726	\$ 82,342,206	\$ 84,720,787	\$ 84,440,265	\$ 80,856,229	\$ 82,433,724	\$ 80,772,378	\$ 90,824,535	\$ 78,111,331	\$ 82,535,901
Prior year	82,342,206	84,720,787	84,440,265	80,856,229	82,433,724	80,772,378	90,824,535	78,111,331	82,535,901	83,974,996
Current year	84,720,787	84,440,265	80,856,229	82,433,724	80,772,378	90,824,535	78,111,331	82,535,901	83,974,996	85,711,311
Total borrowing base revenues	<u>\$ 248,587,719</u>	<u>\$ 251,503,258</u>	<u>\$ 250,017,281</u>	<u>\$ 247,730,218</u>	<u>\$ 244,062,331</u>	<u>\$ 254,030,637</u>	<u>\$ 249,708,244</u>	<u>\$ 251,471,767</u>	<u>\$ 244,622,228</u>	<u>\$ 252,222,208</u>
Average borrowing base revenues	<u>\$ 82,862,573</u>	<u>\$ 83,834,419</u>	<u>\$ 83,339,094</u>	<u>\$ 82,576,739</u>	<u>\$ 81,354,110</u>	<u>\$ 84,676,879</u>	<u>\$ 83,236,081</u>	<u>\$ 83,823,922</u>	<u>\$ 81,540,743</u>	<u>\$ 84,074,069</u>
Limit for non-electoral debt										
Average borrowing base revenues	\$ 82,862,573	\$ 83,834,419	\$ 83,339,094	\$ 82,576,739	\$ 81,354,110	\$ 84,676,879	\$ 83,236,081	\$ 83,823,922	\$ 81,540,743	\$ 84,074,069
Debt limit percent	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%
Debt limit	<u>248,587,719</u>	<u>251,503,257</u>	<u>250,017,282</u>	<u>247,730,217</u>	<u>244,062,330</u>	<u>254,030,637</u>	<u>249,708,243</u>	<u>251,471,766</u>	<u>244,622,229</u>	<u>252,222,207</u>
Total amount of debt applicable to debt limit	<u>70,610,639</u>	<u>68,578,684</u>	<u>58,436,562</u>	<u>70,458,124</u>	<u>94,399,686</u>	<u>86,912,333</u>	<u>85,475,020</u>	<u>97,255,359</u>	<u>94,502,707</u>	<u>94,362,797</u>
Legal debt margin	<u>\$ 177,977,080</u>	<u>\$ 182,924,573</u>	<u>\$ 191,580,720</u>	<u>\$ 177,272,093</u>	<u>\$ 149,662,644</u>	<u>\$ 167,118,304</u>	<u>\$ 164,233,223</u>	<u>\$ 154,216,407</u>	<u>\$ 150,119,522</u>	<u>\$ 157,859,410</u>
Total net debt applicable to the limit as a percentage of debt limit	28.40%	27.27%	23.37%	28.44%	38.68%	34.21%	34.23%	38.67%	38.63%	37.41%
Limit for non-electoral debt and lease rental debt										
Average borrowing base revenues	\$ 82,862,573	\$ 83,834,419	\$ 83,339,094	\$ 82,576,739	\$ 81,354,110	\$ 84,676,879	\$ 83,236,081	\$ 83,823,922	\$ 81,540,743	\$ 84,074,069
Debt limit percent	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%
Debt limit	<u>331,450,292</u>	<u>335,337,676</u>	<u>333,356,376</u>	<u>330,306,956</u>	<u>325,416,440</u>	<u>338,707,516</u>	<u>332,944,324</u>	<u>335,295,688</u>	<u>326,162,972</u>	<u>336,296,276</u>
Total amount of debt applicable to debt limit	<u>70,610,639</u>	<u>68,578,684</u>	<u>58,436,562</u>	<u>70,458,124</u>	<u>94,399,686</u>	<u>86,912,333</u>	<u>85,475,020</u>	<u>97,255,359</u>	<u>94,502,707</u>	<u>94,362,797</u>
Legal debt margin	<u>\$ 260,839,653</u>	<u>\$ 266,758,992</u>	<u>\$ 274,919,814</u>	<u>\$ 259,848,832</u>	<u>\$ 231,016,754</u>	<u>\$ 251,795,183</u>	<u>\$ 247,469,304</u>	<u>\$ 238,040,329</u>	<u>\$ 231,660,265</u>	<u>\$ 241,933,479</u>
Total net debt applicable to the limit as a percentage of debt limit	21.30%	20.45%	17.53%	21.33%	29.01%	25.66%	25.67%	29.01%	28.97%	28.06%

County of Lycoming, Pennsylvania  
Demographic and Economic Statistics  
Last Ten Fiscal Years  
Table #13

<u>Fiscal Year</u>	<u>Population</u>	<u>Median Household Income in dollars (estimates) *1</u>	<u>Personal Income (Amounts Expressed in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>School Enrollment *2</u>	<u>Local Unemployment Rate</u>
2007	116,811	\$ 39,430	\$ 3,522,454	\$ 30,155	39	21,747	4.9%
2008	116,671	35,932	3,671,830	31,472	39	21,515	7.6%
2009	116,840	31,738	3,727,150	31,900	39	21,528	9.7%
2010	116,111	41,856	3,949,632	34,016	40.3	20,933	9.8%
2011	116,747	40,007	3,724,229	31,900	41.1	21,178	7.3%
2012	117,168	43,788	3,954,935	22,301	38.4	17,993	8.2%
2013	116,754	44,557	4,480,329	22,808	41.2	17,829	7.3%
2014	116,508	45,430	4,480,329	22,987	41.2	17,492	5.0%
2015	116,048	45,877	4,633,100	23,531	41.3	17,505	5.7%
2016	115,248	47,313	4,777,800	24,194	41.4	17,814	6.2%

Notes:

- \*1 Estimates were made by the Census Bureau with a 90% confidence interval.
- \*2 S Tioga School District enrollment is not entirely in Lycoming County.

Sources:

- US Census Bureau
- The PA Dept of Labor And Industry
- US Bureau of Economic Analysis

County of Lycoming, Pennsylvania  
Principal Employers  
December 31, 2016  
Table #14

Employer	Number of Employees	2016 Rank	Number of Employees	2007 Rank
UPMC Susquehanna	*1	1	*1	1
Commonwealth of Pennsylvania	*1	2	*1	2
Pennsylvania College of Technology	*1	3	*1	3
Williamsport Area School District	*1	4	*1	4
Weis Markets, Inc.	*1	5	*1	6
County of Lycoming	*1	6	*1	
West Pharmaceutical Services, Inc.	*1	7	*1	7
Aramark Facility Services, LLC	*1	8	*1	
CS Group Payroll Services, LLC	*1	9	*1	
Primus Technologies Corporation	*1	10	*1	
Spring Window Fashions			*1	5
Brodart Company			*1	8
Shop Vac Corporation			*1	9
United States Government			*1	10
Total County employment:		<u>55,400</u>		<u>55,952</u>

Sources:

PA Department of Labor & Industry

Notes:

\*1 All data that is traced to a specific employer by the Center for Workforce Information & Analysis is considered confidential, thus the number of employees for each employer cannot be represented.

All employer Information is as of June 30th for each respective year.

County of Lycoming, Pennsylvania  
 Full-time Equivalent County Government Employees by Function  
 Last Ten Fiscal Years  
 Table #15

Function	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>General Government</b>										
Assessment	0	0	0	0	0	17	16	7	6	6
Commissioners	5	6	6	6	6	6	6	7	6	6
Controller	5	4	5	5	5	5	5	4	5	5
County Buildings	17	21	18	21	22	19	22	22	23	24
County Farm	0	2	0	0	0	0	0	0	0	0
Dept of Public Safety	32	33	37	35	32	30	31	31	32	31
Fiscal Affairs	8	9	9	9	8	8	8	9	9	10
Haz Mat	1	1	1	1	1	1	1	1	1	1
Human Resources	5	5	5	5	5	4	3	4	5	5
Information Services	1	1	1	1	1	1	1	1	1	1
Management Information	21	21	21	21	21	21	19	18	18	18
Military Affairs	1	1	1	1	2	2	3	3	3	3
Planning and Comm. Dev.	20	21	22	21	20	20	21	21	20	23
Print/Microfilm	2	2	2	2	2	2	2	2	3	2
Resource Management Svcs	64	68	73	67	67	66	67	67	69	67
Treasurer	5	5	5	5	5	5	5	5	5	5
Voter Services	4	4	4	4	3	4	4	4	3	4
Zoning	1	1	1	1	2	2	2	2	2	0
Subtotal	<u>192</u>	<u>205</u>	<u>211</u>	<u>205</u>	<u>202</u>	<u>213</u>	<u>216</u>	<u>208</u>	<u>211</u>	<u>211</u>
<b>Court System and Corrections</b>										
Adult Probation	19	19	19	21	21	22	22	22	25	25
Central Collections	9	10	9	10	10	10	9	9	8	7
Coroner	3	3	3	3	3	3	4	4	4	4

(Continued)

County of Lycoming, Pennsylvania  
 Full-time Equivalent County Government Employees by Function  
 Last Ten Fiscal Years  
 Table #15  
 (Continued)

Function	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Court System and Corrections</b>										
Courts	23	23	24	24	24	23	21	21	21	21
District Attorney	19	17	21	20	20	22	24	29	27	30
District Justices	18	18	18	18	18	18	17	17	17	18
Domestic Relations	25	26	26	23	23	23	23	21	19	22
Jury Commissioners	2	2	2	2	2	2	2	0	0	0
Juvenile Probation	18	18	18	17	17	17	17	16	15	15
Pre-Release Center	34	35	42	35	36	36	36	40	38	39
Prison	75	74	85	80	82	80	81	82	83	82
Prothonotary	9	9	8	8	8	8	10	11	12	10
Public Defender	8	9	9	9	8	9	10	9	11	10
Register and Recorder	8	8	8	7	8	8	8	8	8	8
Sheriff	16	13	18	15	16	16	19	20	23	23
Subtotal	<u>286</u>	<u>284</u>	<u>310</u>	<u>292</u>	<u>296</u>	<u>297</u>	<u>303</u>	<u>309</u>	<u>311</u>	<u>314</u>
<b>Public Works</b>										
Ag Extension	3	3	3	3	3	3	3	3	3	2
Soil Conservation	6	7	8	7	7	7	7	7	7	6
Subtotal	<u>9</u>	<u>10</u>	<u>11</u>	<u>11</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Total	<u>487</u>	<u>499</u>	<u>532</u>	<u>508</u>	<u>508</u>	<u>520</u>	<u>529</u>	<u>527</u>	<u>532</u>	<u>535</u>

Note: All figures represent full time employees as of the end of December for each respective year.

Source: County of Lycoming, Department of Fiscal Services-Payroll Section

County of Lycoming, Pennsylvania  
 Operating Indicators by Function  
 Last Ten Fiscal Years  
 Table #16

Function	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>General Government</b>										
Fiscal Affairs										
Transfers/deeds recorded	3,737	3,145	2,790	2,568	3,028	3,146	3,129	2,991	3,133	2,955
Subdivisions for municipalities under County SLDO approved	58	117	98	98	127	66	59	57	62	53
Subdivision and land development reviews	131	132	69	39	68	133	108	99	93	106
Building, occupancy and zoning permits	4,197	3,988	4,085	3,872	3,754	4,002	3,869	3,418	3,322	3,218
Administration										
General election information										
Registered voters	69,002	72,342	70,593	70,714	65,891	68,070	65,596	65,851	64,998	69,215
Votes cast	22,015	51,022	18,758	35,354	17,493	47,919	16,606	43,335	39,926	52,056
Percent of votes cast	31.78%	70.53%	26.57%	50.00%	26.55%	70.40%	25.32%	65.81%	61.43%	75.21%
<b>Court System and Corrections</b>										
Court Services										
New criminal cases received	2063	1,965	1,928	1,733	1,747	2,175	2,148	2,057	2,170	2,223
New civil cases received	269	151	138	105	101	842	953	1,013	274	769
Protection from abuse cases filed	232	278	214	251	225	279	302	292	271	311
Wills recorded	448	460	454	502	490	422	424	466	466	462
Marriage licenses issued	771	740	747	718	776	762	744	784	694	738
Child adoptions	55	53	58	46	36	9	32	69	33	41
Child relinquishments/terminations	36	32	32	19	36	8	30	9	11	31

(Continued)



County of Lycoming, Pennsylvania  
 Operating Indicators by Function  
 Last Ten Fiscal Years  
 Table #16  
 (Continued)

Function	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Court Administration</b>										
Criminal jury trials	35	32	41	36	31	40	24	22	24	35
Criminal pleas	1,364	1,489	1,467	1,352	1,340	1,042	1,233	1,700	1,480	1,969
Accelerated rehabilitative disposition (ARD) cases	414	323	265	241	61	85	219	219	199	184
Civil jury trials	3	12	3	9	5	2	5	5	4	2
Civil cases settled	123	117	86	75	24	27	10	338	320	309
District judge case filings	21,738	22,540	24,395	23,060	23,539	22,456	21,213	19,680	19,897	13,281
Domestic relations active cases	4,094	3,975	3,825	3,757	3,696	3,625	3,545	3,404	3,356	3,272
Juvenile delinquency cases filed	570	616	565	488	489	555	464	390	335	314
<b>Adult Probation</b>										
Caseload	1,444	1,534	1,960	1,806	1,803	1,878	1,899	1,946	1,860	2,365
Presentence investigations	106	89	37	42	40	61	100	87	89	128
<b>Corrections</b>										
Average daily population (males and females at prison and prerelease)	336	314	339	392	337	374	377	394	405	377
<b>Human Services</b>										
<b>Children, Youth and Families</b>										
*1 Children served	4,118	4,272	4,343	5,143	5,681	5,757	4,620	3,895	3,092	2,956
*1 Placement days	53,312	58,636	45,881	34,750	29,715	29,994	12,067	8,185	7,752	12,276
Child abuse reports	210	184	181	139	182	254	246	277	633	532

(Continued)

County of Lycoming, Pennsylvania  
 Operating Indicators by Function  
 Last Ten Fiscal Years  
 Table #16  
 (Continued)

Function	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mental Health *2										
Emergency/crisis										
Intervention hours	*	*	1,451	1,218	5,918	1,845	1,287	1,855	1,581	1,274
Community residential days	9,458	9,583	7,965	8,324	8,534	4,791	6,088	2,524	6,069	5,216
Service case management hours	*	*	21,833	18,967	18,501	22,291	20,077	21,576	20,049	20,681
Day treatment hours	19,364	19,767	13,099	1,030 **	522	0	0	803	217	755
Outpatient hours	5,126	5,130	3,598	1,454 **	5,252	1,415	1,671	365	1,350	132
Family based hours	*	*	1,035	2**	30	0	0	0	0	0
Intellectual Disabilities *2										
Community habilitation days	26,849	27,012	28,827	280 **	419	397	548	418	738	844
Pre-vocational days	31,062	31,216	40,765	1243 **	1,421	543	700	402	251	281
Supported employment hours	46,257	46,801	30,951	6932 **	2,486	1,768	5,691	2,218	732	363
Residential services clients	185	188	214	0 **	0	0	0	0	0	0
Early intervention clients	379	362	306	310	267	390	289	278	243	273
Family support services	190	188	117	92	68	72	59	0 **	0	0

Sources:

Various County Government Departments  
 Administrative Office of Pennsylvania Courts  
 Lycoming County Children and Youth Services

Notes:

- \* Information is not available
- \*\* Decreases due to funding from State to County or no longer provide the service
- \*1 Includes Juvenile Probation
- \*2 All Mental Health / Intellectual Disabilities figures are for Lycoming and Clinton Counties

County of Lycoming, Pennsylvania  
 Capital Asset Statistics by Function  
 Last Ten Fiscal Years  
 Table #17

Function	Fiscal Year									
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>General Government, Courts and Corrections</b>										
Commissioners										
Motor vehicles	1	1	1	1	1	1	1	1	1	1
Planning and Community Development										
Motor vehicles	1	1	1	1	1	1	1	1	1	1
Public Safety										
Motor vehicles	4	4	4	4	4	3	3	3	3	2
County Farm										
Motor vehicles	2	2	2	2	2	2	2	2	2	2
Soil Conservation										
Motor vehicles	1	1	1	1	2	1	1	1	1	1
Resource Management Services (Landfill)										
Motor vehicles *1	111	108	113	119	119	58	61	62	63	66
Adult Probation										
Motor vehicles	4	4	4	4	4	4	4	5	5	5
Juvenile Probation										
Motor vehicles	1	1	1	1	2	1	1	1	1	2
Domestic Relations										
Motor vehicles	1	1	1	1	1	1	1	1	1	1
Prison/Pre-Release										
Motor vehicles	12	12	12	12	12	11	12	14	14	13
Coroner										
Motor vehicles	1	1	2	2	2	2	2	2	2	2
District Attorney										
Motor vehicles	7	7	7	7	7	6	8	11	13	13
Sheriff										
Motor vehicles	8	6	6	6	7	9	9	9	10	11

(Continued)

County of Lycoming, Pennsylvania  
 Capital Asset Statistics by Function  
 Last Ten Fiscal Years  
 Table #17  
 (Continued)

Function	Fiscal Year									
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>Public Works</b>										
Bridges										
County-owned bridges	15	15	15	15	15	15	15	15	15	15
Motor vehicles *2	0	0	0	0	0	0	0	0	0	0
Parks										
Number of parks	57	57	57	57	57	57	57	57	57	57
Park acreage	2958	2958	2958	2958	2958	2958	2958	2958	2958	2958
Motor vehicles *3	0	0	0	0	0	0	0	0	0	0
Maintenance and Administration										
Motor vehicles	1	1	1	1	2	2	3	3	3	3
Office buildings *4	9	9	9	9	9	9	9	10	10	10
Storage or maintenance buildings	0	0	0	0	0	0	0	0	0	0

Notes:

- \*1 This figure does not include special over the road equipment or non-licensed vehicles listed on the county's insurance.
- \*2 Inspection of bridges is contracted out and an insurance ticket is obtained.
- \*3 Lycoming County does not have any vehicles that maintain the parks.
- \*4 This figure includes the County Courthouse.

Sources:

Various County Departments